

THULIN INGE G
Form 5
February 03, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
THULIN INGE G

(Last) (First) (Middle)

3M CENTER

(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec VP International

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | | (A) or (D) Amount Price | | | |
| Common Stock | Â | Â | Â | Â Â Â | 10,924 | D | Â |
| Common Stock ⁽¹⁾ | Â | Â | Â | Â Â Â | 590 | I | by 401k/PAESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares |
| Incentive Stock Option (right to buy) | \$ 43.35 | Â | Â | Â | Â Â | 05/09/2001 05/09/2010 | Common Stock | 2,306 |
| Incentive Stock Option (right to buy) | \$ 47.5 | Â | Â | Â | Â Â | 05/11/2000 05/11/2009 | Common Stock | 2,104 |
| Incentive Stock Option (right to buy) | \$ 58.625 | Â | Â | Â | Â Â | 05/08/2002 05/08/2011 | Common Stock | 1,704 |
| Incentive Stock Option (right to buy) | \$ 43.35 | Â | Â | Â | Â Â | 05/09/2001 05/09/2010 | Common Stock | 8,254 |
| Incentive Stock Option (right to buy) | \$ 47.5 | Â | Â | Â | Â Â | 05/11/2000 05/11/2009 | Common Stock | 3,176 |
| Incentive Stock Option (right to buy) | \$ 58.625 | Â | Â | Â | Â Â | 05/08/2002 05/08/2011 | Common Stock | 14,096 |
| Incentive Stock | \$ 61.85 | Â | Â | Â | Â Â | 05/14/2004 05/12/2013 | Common Stock | 34,000 |

Option
(right to
buy)

Incentive
Stock

| | | | | | | | | | | |
|-------------------|---------|---|---|---|---|---|------------|------------|-----------------|--------|
| Option | \$ 64.5 | Â | Â | Â | Â | Â | 05/15/2003 | 05/14/2012 | Common Stock | 36,000 |
| (right to buy) | | | | | | | | | | |

Incentive
Stock

| | | | | | | | | | | |
|-------------------|---------|---|---|---|---|---|------------|------------|-----------------|--------|
| Option | \$ 84.4 | Â | Â | Â | Â | Â | 05/12/2005 | 05/09/2014 | Common Stock | 56,114 |
| (right to buy) | | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

| | | | | |
|-------------------------|---|---|---|-----------------------|
| THULIN INGE G | | | | |
| 3M CENTER | Â | Â | Â | Exec VP International |
| ST. PAUL, MN 55144-1000 | | | | |

Signatures

By: George Ann Biros For: Inge G
Thulin 02/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired during the fiscal year pursuant to the 3M Voluntary Investment Plan.

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