KANSAS CITY SOUTHERN

Form 4 May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * SLATER RODNEY E

2. Issuer Name and Ticker or Trading Symbol

KANSAS CITY SOUTHERN [KSU]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/05/2005

Filed(Month/Day/Year)

3.

X_ Director 10% Owner Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

(Check all applicable)

KANSAS CITY SOUTHERN, PO BOX 219335

(First)

(Street)

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Price

Code V Amount (D) Common 05/05/2005 Α 5,000 A

\$0 5,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secui (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy) (1)	\$ 16.11					06/05/2002	06/04/2011	Common Stock	20,000	
LSAR (1)	\$ 16.11					<u>(1)</u>	<u>(1)</u>	Common Stock	20,000	
Option (Right to Buy) (1)	\$ 16.02					04/30/2003	05/01/2012	Common Stock	10,000	
LSAR (1)	\$ 16.02					<u>(1)</u>	<u>(1)</u>	Common Stock	10,000	
Option (Right to Buy) (1)	\$ 11.05					05/01/2004	04/30/2013	Common Stock	10,000	
LSAR (1)	\$ 11.05					<u>(1)</u>	<u>(1)</u>	Common Stock	10,000	
Option (Right to Buy) (1)	\$ 13.8					05/04/2005	05/05/2014	Common Stock	10,000	
LSAR (1)	\$ 13.8					<u>(1)</u>	<u>(1)</u>	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 9	Director	10% Owner	Officer	Other		
SLATER RODNEY E						
KANSAS CITY SOUTHERN PO BOX 219335	X					
KANSAS CITY, MO 64121-9335						

Reporting Owners 2

Signatures

Jay M. Nadlman, Attorney-In-Fact

05/06/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised of terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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