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INTEL CORP Form 4 April 25, 2005 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to Subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to Subject to StateMent of CHANGES IN BENEFICIAL OWNERSHIP OF Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Response)							
1. Name and Add OTELLINI P.	dress of Reporting Person <u>*</u> AUL S	Symbol	Name and Ticker or Trading ORP [INTC]	Issuer			
	(Last) (First) (Middle) 3. Dat		Earliest Transaction	_X_ Director _X_ Officer (give below)	X Officer (give title Other (specify		
(Street) 4. If Amenda Filed(Month/ SANTA CLARA, CA 95052			lment, Date Original /Day/Year)	Applicable Line) _X_ Form filed by C	or Joint/Group Filing(Check) by One Reporting Person by More than One Reporting		
(City)	(State) (Zip)	Table	I - Non-Derivative Securiti		, or Beneficia	lly Owned	
1.Title of Security (Instr. 3) COMMON	2. Transaction Date 2A. E (Month/Day/Year) Exect any (Mon	Deemed ation Date, if	3. 4. Securities TransactionAcquired (A) o Code Disposed of (D (Instr. 8) (Instr. 3, 4 and (A) or Code V Amount (D)	5. Amount of r Securities) Beneficially 5) Owned Following Reported Transaction(s) (Instr. 3 and 4) 688,907 (1)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D	7. Nature of Indirect	
				<u>(2)</u>	Ŧ	By self for	
COMMON				700	Ι	daughter By	
COMMON				2,643	I	Employee Benefit Plan Trust	
COMMON				1,299	I	By Employee Benefit	

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Plan Trust (Spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Employee Option (right to buy)	\$ 23.16	04/21/2005		А	125,000	04/21/2006	04/21/2012	COM.STK	125
Employee Option (right to buy)	\$ 23.16	04/21/2005		A	125,000	04/21/2007	04/21/2012	COM.STK	125
Employee Option (right to buy)	\$ 23.16	04/21/2005		A	125,000	04/21/2008	04/21/2012	COM.STK	125
Employee Option (right to buy)	\$ 23.16	04/21/2005		A	125,000	04/21/2009	04/21/2012	COM.STK	125

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
OTELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95052	Х		PRESIDENT AND COO		

Signatures

**Signature of

Reporting Person

PAUL S. OTELLINI

04/22/2005 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,031 shares acquired under the Intel Corporation Stock Participation Plan during February, 2005.
- (2) Includes 1,347.559 shares acquired under the Intel Corporation Dividend Reinvestment Plan during March, 2005.
- (3) Not a required reportable field..

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.