HEWLETT PACKARD CO

Form 4

February 09, 2005

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BASKINS ANN O			2. Issuer Name and Ticker or Trading Symbol HEWLETT PACKARD CO [HPQ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(===== an approacto)		
3000 HANOVER STREET		Γ	(Month/Day/Year) 11/15/2004	Director 10% Owner X Officer (give title Other (specify below) Sr. VP, Gen. Counsel and Sec.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
PALO ALTO, CA 94304			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	11/15/2004		M	10,238 (1)	A	\$ 7.39	54,712.4314 (1) (2)	D		
COMMON STOCK							2,684.792 <u>(3)</u>	I	By 401(k) Plan	
COMMON STOCK							5,620	I	Held indirectly in custodial accounts on behalf of her sons	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

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5. Number of 6. Date Exercisable and

SEC 1474 (9-02)

7. Title and Amount of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)			Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
STOCK OPTION	\$ 7.39	11/15/2004		X		10,238	11/17/1998	11/17/2004	COMMON STOCK	10,23

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BASKINS ANN O 3000 HANOVER STREET PALO ALTO, CA 94304

Sr. VP, Gen. Counsel and Sec.

Signatures

1. Title of

Charles N. Charnas, 02/09/2005 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10,238 shares were omitted from the Reporting Person's Form 4 filed on December 16, 2004.
- Includes the acquisition of 14.5065 shares in January 2004, and 15.0738 shares in April 2004, 1,532.8020 shares in May 2004, 22.9015
- (2) shares in July 2004 and 24.5752 shares in October 2004 under the Hewlett-Packard Company Share Ownership Plan in transactions exempt under Rule 16b-3.
- (3) Represents the Reporting Person's holdings under the Hewlett-Packard Company 401(k) Plan as of October 31, 2004.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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