SHATTUCK MAYO A III

Form 4 July 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549

3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

10% Owner

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

(City)

Common

Stock

(State)

06/30/2018

(Zip)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHATTUCK MAYO A III Issuer Symbol

GAP INC [GPS]

(Check all applicable)

(First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X Director

Officer (give title Other (specify TWO FOLSOM ST 06/30/2018 below)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting SAN FRANCISCO, CA 94105-1205 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 06/30/2018 M 433 A \$0 90,321 D Stock

3,667

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

93,988

\$0

A

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
	ý			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Dividend Equivalent Rights (1)	\$ 0	06/30/2018		A	782.3748	` ,	(2)	(3)	Common Stock	782
Dividend Equivalent Rights (1)	\$ 0	06/30/2018		M		433.81	<u>(4)</u>	(3)	Common Stock	43
Stock Units (5)	\$ 0	06/30/2018		A	4,939		<u>(6)</u>	(3)	Common Stock	4
Stock Units (5)	\$ 0	06/30/2018		M		3,667	<u>(7)</u>	(3)	Common Stock	3

Reporting Owners

Reporting Owner Name / Address	Relationships						
F-	Director	10% Owner	Officer	Other			
SHATTUCK MAYO A III							
TWO FOLSOM ST	X						
SAN FRANCISCO, CA 94105-1205							

Signatures

By: JoAnne Zinman, Power of Attorney For: Mayo A.
Shattuck, III

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each dividend equivalent right is the economic equivalent of one share of Gap Inc. common stock.
- The dividend equivalent rights accrued on stock units originally granted on June 30, 2012, June 30, 2013, June 30, 2015, June 30, 2016

 (2) and June 30, 2017 and are immediately vested. Vested shares are delivered to the reporting person no sooner than 3 years from the date of grant, unless further deferred, or immediately upon cessation of service as a member of the Board, if earlier.
- (3) Not applicable.
- (4) These shares were issued in settlement of dividend equivalent rights accrued on stock units granted on June 30, 2015.
- (5) Each stock unit represents a contingent right to receive one share of Gap Inc. common stock.
- (6) Each stock unit is immediately vested. However, delivery of the shares is deferred until three years from the date of grant, unless further deferred, or immediately upon cessation of service as a member of the Board, if earlier.
- (7) These shares were issued in settlement of stock units granted on June 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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