

BIOMET INC
Form 4
July 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOBLITT NILES L

(Last) (First) (Middle)
21 LOOKOUT ROAD
(Street)

MOUNTAIN LAKES, NJ 07046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of Board

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	12/22/2006		G	V	1,425	D \$ 0 1,768,064	D	
Common Stock	03/22/2007		G	V	117,150	A \$ 0 1,885,214	D	
Common Stock	03/22/2007		G	V	234,300	D \$ 0 1,650,914	D	
Common Stock	05/24/2007		G	V	57,600	D \$ 0 1,593,314	D	
Common Stock	07/12/2007		U		1,593,314	D \$ 46 0	D	

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Common Stock	07/12/2007		U	55,340	D	\$ 46 0	I	Biomet 401(k)
Common Stock	07/12/2007		U	32,952	D	\$ 46 0	I	Bmet Employee Stock Bonus Plan
Common Stock	07/12/2007		U	171,478	D	\$ 46 0	I	by Spouse through GRAT
Common Stock	05/08/2007		J ⁽¹⁾	20,528	D	\$ 0 0	I	Children
Common Stock	03/22/2007		G V	234,300	A	\$ 0 234,300	I	CRUT
Common Stock	07/12/2007		U	234,300	D	\$ 46 0	I	CRUT
Common Stock	07/12/2007		U	112,500	D	\$ 46 0	I	Noblitt Family Partners L.P.
Common Stock	03/22/2007		G V	117,150	D	\$ 0 1,657,181	I ⁽²⁾	Spouse
Common Stock	05/24/2007		G V	57,600	D	\$ 0 1,599,581	I ⁽²⁾	Spouse
Common Stock	07/12/2007		U	1,599,581	D	\$ 46 0	I ⁽²⁾	Spouse
Common Stock (joint)	07/12/2007		U	48,600	D	\$ 46 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu...
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(Instr. 3,
4, and 5)

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOBLITT NILES L 21 LOOKOUT ROAD MOUNTAIN LAKES, NJ 07046	X			Chairman of Board

Signatures

Jacqueline K. Huber POA for Niles L.
Noblitt 07/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- As of this date, these shares were transferred to the independent control and ownership of the reporting person's child, who is over the age
- (1) of 21 and does not reside with the reporting person. The reporting person specifically disclaims beneficial ownership of these shares and has no investment or voting control of these shares.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.