

COMMUNITY TRUST BANCORP INC /KY/

Form 5

February 27, 2008

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person *
NEWSOM RICHARD W

(Last) (First) (Middle)

PO BOX 2947

(Street)

2. Issuer Name and Ticker or Trading
Symbol
COMMUNITY TRUST BANCORP
INC /KY/ [CTBI]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

PIKEVILLE, KY 41502-2947

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2007	Â	J ⁽¹⁾	386.871 A	\$ 0 (1)	5,071.5947 I	By: ESOP
Common Stock	12/31/2007	Â	J ⁽²⁾	504.515 A	\$ 0 (2)	7,502.4691 I	By: 401(k)

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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contained in this form are not required to respond unless
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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (3)	\$ 19.992 (4)	Â	Â	Â	Â Â	10/22/2007	10/22/2012	Common Stock	26,620 (4)
Option (3)	\$ 27.109 (5)	Â	Â	Â	Â Â	01/27/2009	01/27/2014	Common Stock	2,750 (5)
Option (6)	\$ 20.983 (7)	Â	Â	Â	Â Â	01/17/2004	01/17/2013	Common Stock	1,131.75 (7)
Option (6)	\$ 20.983 (7)	Â	Â	Â	Â Â	01/17/2005	01/17/2013	Common Stock	1,131.75 (7)
Option (6)	\$ 20.983 (7)	Â	Â	Â	Â Â	01/17/2006	01/17/2013	Common Stock	1,131.75 (7)
Option (6)	\$ 20.983 (7)	Â	Â	Â	Â Â	01/17/2007	01/17/2013	Common Stock	1,131.75 (7)
Option (6)	\$ 30.88	Â	Â	Â	Â Â	01/28/2006	01/28/2015	Common Stock	991
Option (6)	\$ 30.88	Â	Â	Â	Â Â	01/28/2007	01/28/2015	Common Stock	991
Option (6)	\$ 30.88	Â	Â	Â	Â Â	01/28/2008	01/28/2015	Common Stock	991
Option (6)	\$ 30.88	Â	Â	Â	Â Â	01/28/2009	01/28/2015	Common Stock	991
Option (6)	\$ 32.44	Â	Â	Â	Â Â	01/27/2007	01/27/2016	Common Stock	1,001.75
Option (6)	\$ 32.44	Â	Â	Â	Â Â	01/27/2008	01/27/2016	Common Stock	1,001.75
Option (6)	\$ 32.44	Â	Â	Â	Â Â	01/27/2009	01/27/2016	Common Stock	1,001.75
Option (6)	\$ 32.44	Â	Â	Â	Â Â	01/27/2010	01/27/2016	Common Stock	1,001.75
Option (8)	\$ 38.95	Â	Â	Â	Â Â	01/23/2008	01/23/2017	Common Stock	1,123.25
	\$ 38.95	Â	Â	Â	Â Â	01/23/2009	01/23/2017		1,123.25

Option (8)										Common Stock	
Option (8)	\$ 38.95	Â	Â	Â	Â	Â	01/23/2010	01/23/2017		Common Stock	1,123.25
Option (8)	\$ 38.95	Â	Â	Â	Â	Â	01/23/2011	01/23/2017		Common Stock	1,123.25

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		Other
NEWSOM RICHARD W PO BOX 2947 PIKEVILLE, KY 41502-2947	Â	Â	Â	Executive Vice President	Â

Signatures

Richard W. Newsom, By: Marilyn T. Justice,
Attorney-in-Fact 02/27/2008

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. Employee Stock Ownership Plan at a price range of \$32.17-\$40.89 per share in transactions that were exempt from Section 16(b) by virtue of old rule 16a-8(b). The information reported herein is based on plan statement dated December 31, 2007.

(2) These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. 401(k) Plan at a price range of \$32.17-\$40.89 per share in transactions that were exempt by virtue of old rule 16a-8(b) and new Rule 16b-3(d) (2). The information reported herein is based on plan statement dated December 31, 2007.

(3) Right to buy pursuant to Management Retention Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).

(4) Option previously reported as covering 20,000 shares @\$26.61 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, and 12/15/04.

(5) Option previously reported as covering 2,500 shares @\$29.82 per share, adjusted to reflect 10% stock dividend effective 12/15/04.

(6) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).

(7) Option previously reported as covering 935.25 shares @\$25.39 per share, adjusted to reflect 10% stock dividends effective 12/15/03 and 12/15/04.

(8) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.