

DANAHER CORP /DE/
Form 5
January 14, 2015

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
DANIEL WILLIAM K

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
DANAHER CORP /DE/ [DHR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP

2200 PENNSYLVANIA AVENUE,
NW, SUITE 800W

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

WASHINGTON, DC 20037

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|

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| | Derivative Security | | | | or Disposed of (D) (Instr. 3, 4, and 5) | | | Expiration Date | Title | Amount or Number of Shares |
|--|---------------------|------------|---|----|---|-----|------------------|------------------|--------------|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | | | |
| Executive Deferred Incentive Program - Danaher Stock Fund ⁽¹⁾ | \$ 0 ⁽²⁾ | 01/31/2014 | Â | A | 3.011 | Â | Â ⁽³⁾ | Â ⁽³⁾ | Common Stock | 3.011 |
| Executive Deferred Incentive Program - Danaher Stock Fund ⁽¹⁾ | \$ 0 ⁽²⁾ | 04/25/2014 | Â | A | 13.366 | Â | Â ⁽³⁾ | Â ⁽³⁾ | Common Stock | 13.366 |
| Executive Deferred Incentive Program - Danaher Stock Fund ⁽¹⁾ | \$ 0 ⁽²⁾ | 07/25/2014 | Â | A | 12.917 | Â | Â ⁽³⁾ | Â ⁽³⁾ | Common Stock | 12.917 |
| Executive Deferred Incentive Program - Danaher Stock Fund ⁽¹⁾ | \$ 0 ⁽²⁾ | 10/31/2014 | Â | A | 12.177 | Â | Â ⁽³⁾ | Â ⁽³⁾ | Common Stock | 12.177 |
| Executive Deferred Incentive Program - Danaher Stock Fund ⁽⁴⁾ | \$ 0 ⁽²⁾ | 12/12/2014 | Â | A4 | 11.193 | Â | Â ⁽³⁾ | Â ⁽³⁾ | Common Stock | 11.193 |
| Executive Deferred Incentive Program - Danaher | \$ 0 ⁽²⁾ | 12/30/2014 | Â | A4 | 10.871 | Â | Â ⁽³⁾ | Â ⁽³⁾ | Common Stock | 10.871 |

Stock
Fund ⁽⁴⁾

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DANIEL WILLIAM K 2200 PENNSYLVANIA AVENUE, NW SUITE 800W WASHINGTON, DC 20037 | ^ | ^ | ^ EVP | ^ |

Signatures

| | |
|---|------------|
| James F. O'Reilly, attorney-in-fact for William K. Daniel II | 01/14/2015 |
|---|------------|

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities are notional dividend accruals on phantom shares in the Danaher stock fund (the "EDIP Stock Fund") under Danaher's Executive Deferred Incentive Program (the "EDIP"). The number of phantom shares accrued as a result of such notional dividend accruals is based on the closing price of Danaher common stock as reported on the NYSE on the date such dividend accruals are credited to the EDIP Stock Fund, which is the price shown in Table II, Column 8 above.

(2) The notional shares convert on a one-for-one basis.

The reporting person immediately vests in 100% of each voluntary contribution to the EDIP Stock Fund. The reporting person will vest in all company contributions to the EDIP Stock Fund as follows: 100% upon the earlier of the reporting person's death, or upon retirement following at least 5 years of service with Danaher and reaching the age of 55, or, if earlier, one-tenth per year of participation following five years of participation, in each case in accordance with the plan. Upon termination of employment, the vested portion of the EDIP Stock Fund is settled in Danaher common stock.

(4) The reported securities are voluntary contributions to the EDIP Stock Fund under the EDIP in the form of phantom shares. The number of phantom shares accrued as a result of such contributions is based on the closing price of Danaher common stock as reported on the NYSE on the date such contributions are credited to the EDIP Stock Fund, which is the price shown in Table II, Column 8 above.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.