

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

KONINKLIJKE PHILIPS NV

Form 20-F

February 20, 2018

0000313216 FY 2017 --12-31 false 0000313216 2017-01-01 2017-12-31 0000313216 2017-12-31 0000313216
phg:PhilipsLightingBVMember 2015-01-01 2015-12-31 0000313216 phg:PhilipsLightingBVMember 2016-01-01
2016-12-31 0000313216 phg:PhilipsLightingBVMember 2017-01-01 2017-12-31 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember 2015-01-01 2015-12-31 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember 2016-01-01 2016-12-31 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember 2017-01-01 2017-12-31 0000313216
phg:OtherOperationsMember 2015-01-01 2015-12-31 0000313216 phg:OtherOperationsMember 2016-01-01
2016-12-31 0000313216 phg:OtherOperationsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:DiscontinuedOperationsMember 2015-01-01 2015-12-31 0000313216
ifrs-full:DiscontinuedOperationsMember 2016-01-01 2016-12-31 0000313216
ifrs-full:DiscontinuedOperationsMember 2017-01-01 2017-12-31 0000313216 2015-01-01 2015-12-31 0000313216
2016-01-01 2016-12-31 0000313216 2015-12-31 0000313216 2016-12-31 0000313216 2014-12-31 0000313216
ifrs-full:IssuedCapitalMember 2014-12-31 0000313216 ifrs-full:RevaluationSurplusMember 2014-12-31 0000313216
ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember 2014-12-31 0000313216
ifrs-full:ReserveOfGainsAndLossesOnRemeasuringAvailableforsaleFinancialAssetsMember 2014-12-31 0000313216
ifrs-full:ReserveOfCashFlowHedgesMember 2014-12-31 0000313216 ifrs-full:SharePremiumMember 2014-12-31
0000313216 ifrs-full:RetainedEarningsMember 2014-12-31 0000313216 ifrs-full:TreasurySharesMember 2014-12-31
0000313216 ifrs-full:EquityAttributableToOwnersOfParentMember 2014-12-31 0000313216
ifrs-full:NoncontrollingInterestsMember 2014-12-31 0000313216 ifrs-full:RevaluationSurplusMember 2015-01-01
2015-12-31 0000313216 ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember 2015-01-01 2015-12-31
0000313216 ifrs-full:ReserveOfGainsAndLossesOnRemeasuringAvailableforsaleFinancialAssetsMember 2015-01-01
2015-12-31 0000313216 ifrs-full:ReserveOfCashFlowHedgesMember 2015-01-01 2015-12-31 0000313216
ifrs-full:RetainedEarningsMember 2015-01-01 2015-12-31 0000313216
ifrs-full:EquityAttributableToOwnersOfParentMember 2015-01-01 2015-12-31 0000313216
ifrs-full:NoncontrollingInterestsMember 2015-01-01 2015-12-31 0000313216 ifrs-full:IssuedCapitalMember
2015-01-01 2015-12-31 0000313216 ifrs-full:SharePremiumMember 2015-01-01 2015-12-31 0000313216
ifrs-full:TreasurySharesMember 2015-01-01 2015-12-31 0000313216 ifrs-full:IssuedCapitalMember 2015-12-31
0000313216 ifrs-full:RevaluationSurplusMember 2015-12-31 0000313216
ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember 2015-12-31 0000313216
ifrs-full:ReserveOfGainsAndLossesOnRemeasuringAvailableforsaleFinancialAssetsMember 2015-12-31 0000313216
ifrs-full:ReserveOfCashFlowHedgesMember 2015-12-31 0000313216 ifrs-full:SharePremiumMember 2015-12-31
0000313216 ifrs-full:RetainedEarningsMember 2015-12-31 0000313216 ifrs-full:TreasurySharesMember 2015-12-31
0000313216 ifrs-full:EquityAttributableToOwnersOfParentMember 2015-12-31 0000313216
ifrs-full:NoncontrollingInterestsMember 2015-12-31 0000313216 ifrs-full:RevaluationSurplusMember 2016-01-01
2016-12-31 0000313216 ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember 2016-01-01 2016-12-31
0000313216 ifrs-full:ReserveOfGainsAndLossesOnRemeasuringAvailableforsaleFinancialAssetsMember 2016-01-01
2016-12-31 0000313216 ifrs-full:ReserveOfCashFlowHedgesMember 2016-01-01 2016-12-31 0000313216
ifrs-full:RetainedEarningsMember 2016-01-01 2016-12-31 0000313216
ifrs-full:EquityAttributableToOwnersOfParentMember 2016-01-01 2016-12-31 0000313216
ifrs-full:NoncontrollingInterestsMember 2016-01-01 2016-12-31 0000313216 ifrs-full:IssuedCapitalMember
2016-01-01 2016-12-31 0000313216 ifrs-full:SharePremiumMember 2016-01-01 2016-12-31 0000313216
ifrs-full:TreasurySharesMember 2016-01-01 2016-12-31 0000313216 ifrs-full:IssuedCapitalMember 2016-12-31
0000313216 ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember 2016-12-31 0000313216
ifrs-full:ReserveOfGainsAndLossesOnRemeasuringAvailableforsaleFinancialAssetsMember 2016-12-31 0000313216
ifrs-full:ReserveOfCashFlowHedgesMember 2016-12-31 0000313216 ifrs-full:SharePremiumMember 2016-12-31
0000313216 ifrs-full:RetainedEarningsMember 2016-12-31 0000313216 ifrs-full:TreasurySharesMember 2016-12-31
0000313216 ifrs-full:EquityAttributableToOwnersOfParentMember 2016-12-31 0000313216
ifrs-full:NoncontrollingInterestsMember 2016-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ReserveOfGainsAndLossesOnRemeasuringAvailableforsaleFinancialAssetsMember 2017-01-01 2017-12-31
0000313216 ifrs-full:ReserveOfCashFlowHedgesMember 2017-01-01 2017-12-31 0000313216
ifrs-full:RetainedEarningsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:EquityAttributableToOwnersOfParentMember 2017-01-01 2017-12-31 0000313216
ifrs-full:NoncontrollingInterestsMember 2017-01-01 2017-12-31 0000313216 ifrs-full:IssuedCapitalMember
2017-01-01 2017-12-31 0000313216 ifrs-full:SharePremiumMember 2017-01-01 2017-12-31 0000313216
ifrs-full:TreasurySharesMember 2017-01-01 2017-12-31 0000313216 ifrs-full:IssuedCapitalMember 2017-12-31
0000313216 ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember 2017-12-31 0000313216
ifrs-full:ReserveOfGainsAndLossesOnRemeasuringAvailableforsaleFinancialAssetsMember 2017-12-31 0000313216
ifrs-full:ReserveOfCashFlowHedgesMember 2017-12-31 0000313216 ifrs-full:SharePremiumMember 2017-12-31
0000313216 ifrs-full:RetainedEarningsMember 2017-12-31 0000313216 ifrs-full:TreasurySharesMember 2017-12-31
0000313216 ifrs-full:EquityAttributableToOwnersOfParentMember 2017-12-31 0000313216
ifrs-full:NoncontrollingInterestsMember 2017-12-31 0000313216
ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember ifrs-full:AssociatesMember 2017-12-31 0000313216
ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember ifrs-full:AssociatesMember 2016-12-31 0000313216
ifrs-full:ReserveOfExchangeDifferencesOnTranslationMember ifrs-full:AssociatesMember 2015-12-31 0000313216
ifrs-full:BottomOfRangeMember 2017-12-31 0000313216 ifrs-full:TopOfRangeMember 2017-12-31 0000313216
phg:IFRS9Member 2017-12-31 0000313216 phg:IFRS9Member ifrs-full:SeparateMember 2017-12-31 0000313216
phg:IFRS9Member 2017-01-01 2017-12-31 0000313216 phg:IFRS9Member ifrs-full:SeparateMember 2017-01-01
2017-12-31 0000313216 ifrs-full:SeparateMember 2017-01-01 2017-12-31 0000313216
phg:IFRS15-RoyaltyIncomeMember 2017-01-01 2017-12-31 0000313216 phg:IFRS15-RoyaltyIncomeMember
2017-12-31 0000313216 phg:IFRS15-CostsObtainingContractMember 2017-01-01 2017-12-31 0000313216
phg:IFRS15-CostsObtainingContractMember 2017-12-31 0000313216 phg:IFRS16Member 2017-12-31 0000313216
phg:PersonalHealthMember 2017-01-01 2017-12-31 0000313216 phg:DiagnosisTreatmentMember 2017-01-01
2017-12-31 0000313216 phg:ConnectedCareHealthInformaticsMember 2017-01-01 2017-12-31 0000313216
phg:HealthTechOtherMember 2017-01-01 2017-12-31 0000313216 phg:LegacyItemsMember 2017-01-01
2017-12-31 0000313216 phg:Inter-segmentEliminationsMember 2017-01-01 2017-12-31 0000313216
phg:PersonalHealthMember 2016-01-01 2016-12-31 0000313216 phg:DiagnosisTreatmentMember 2016-01-01
2016-12-31 0000313216 phg:ConnectedCareHealthInformaticsMember 2016-01-01 2016-12-31 0000313216
phg:HealthTechOtherMember 2016-01-01 2016-12-31 0000313216 phg:LegacyItemsMember 2016-01-01
2016-12-31 0000313216 phg:Inter-segmentEliminationsMember 2016-01-01 2016-12-31 0000313216
phg:PersonalHealthMember 2015-01-01 2015-12-31 0000313216 phg:DiagnosisTreatmentMember 2015-01-01
2015-12-31 0000313216 phg:ConnectedCareHealthInformaticsMember 2015-01-01 2015-12-31 0000313216
phg:HealthTechOtherMember 2015-01-01 2015-12-31 0000313216 phg:LegacyItemsMember 2015-01-01
2015-12-31 0000313216 phg:Inter-segmentEliminationsMember 2015-01-01 2015-12-31 0000313216 country:NL
2017-01-01 2017-12-31 0000313216 country:NL 2017-12-31 0000313216 country:US 2017-01-01 2017-12-31
0000313216 country:US 2017-12-31 0000313216 country:CH 2017-01-01 2017-12-31 0000313216 country:CH
2017-12-31 0000313216 country:DE 2017-01-01 2017-12-31 0000313216 country:DE 2017-12-31 0000313216
country:JP 2017-01-01 2017-12-31 0000313216 country:JP 2017-12-31 0000313216 country:FR 2017-01-01
2017-12-31 0000313216 country:FR 2017-12-31 0000313216 country:IN 2017-01-01 2017-12-31 0000313216
country:IN 2017-12-31 0000313216 phg:OtherCountriesMember 2017-01-01 2017-12-31 0000313216
phg:OtherCountriesMember 2017-12-31 0000313216 country:NL 2016-01-01 2016-12-31 0000313216 country:NL
2016-12-31 0000313216 country:US 2016-01-01 2016-12-31 0000313216 country:US 2016-12-31 0000313216
country:CH 2016-01-01 2016-12-31 0000313216 country:CH 2016-12-31 0000313216 country:DE 2016-01-01
2016-12-31 0000313216 country:DE 2016-12-31 0000313216 country:JP 2016-01-01 2016-12-31 0000313216
country:JP 2016-12-31 0000313216 country:FR 2016-01-01 2016-12-31 0000313216 country:FR 2016-12-31
0000313216 country:IN 2016-01-01 2016-12-31 0000313216 country:IN 2016-12-31 0000313216
phg:OtherCountriesMember 2016-01-01 2016-12-31 0000313216 phg:OtherCountriesMember 2016-12-31
0000313216 country:NL 2015-01-01 2015-12-31 0000313216 country:NL 2015-12-31 0000313216 country:US
2015-01-01 2015-12-31 0000313216 country:US 2015-12-31 0000313216 country:CH 2015-01-01 2015-12-31

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

0000313216 country:CH 2015-12-31 0000313216 country:DE 2015-01-01 2015-12-31 0000313216 country:DE
2015-12-31 0000313216 country:JP 2015-01-01 2015-12-31 0000313216 country:JP 2015-12-31 0000313216
country:FR 2015-01-01 2015-12-31 0000313216 country:FR 2015-12-31 0000313216 country:IN 2015-01-01
2015-12-31 0000313216 country:IN 2015-12-31 0000313216 phg:OtherCountriesMember 2015-01-01 2015-12-31
0000313216 phg:OtherCountriesMember 2015-12-31 0000313216 phg:PhilipsLightingBVMember 2016-12-31
0000313216 phg:PhilipsLightingBVMember 2017-12-31 0000313216 phg:PhilipsLightingBVMember 2017-01-01
2017-11-28 0000313216 phg:PhilipsLightingBVMember 2017-11-01 2017-11-30 0000313216
phg:PhilipsLightingBVMember 2017-11-28 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember 2017-06-30 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember phg:USTaxCutsJobsActMember 2017-01-01
2017-12-31 0000313216 phg:CombinedLumiledsAutomotiveLightingBusinessesMember 2017-06-01 2017-06-30
0000313216 phg:OtherOperationsMember phg:AudioVideoMediaAccessoriesBusinessFunaiContractBreachMember
2016-01-01 2016-12-31 0000313216 ifrs-full:DiscontinuedOperationsMember
phg:DeconsolidationPhilipsLightingMember 2017-01-01 2017-11-28 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember 2017-11-01 2017-11-30 0000313216
phg:FunaiArbitrationMember 2016-01-01 2016-12-31 0000313216 phg:PhilipsLightingBVMember
ifrs-full:RetainedEarningsMember 2017-12-31 0000313216 ifrs-full:DiscontinuedOperationsMember
ifrs-full:PropertyPlantAndEquipmentMember 2017-12-31 0000313216 ifrs-full:DiscontinuedOperationsMember
phg:NetBusinessImpactMember 2017-12-31 0000313216 phg:RemainingNineAcquisitionsMember 2017-01-01
2017-12-31 0000313216 phg:RemainingNineAcquisitionsMember ifrs-full:BottomOfRangeMember 2017-01-01
2017-12-31 0000313216 phg:RemainingNineAcquisitionsMember ifrs-full:TopOfRangeMember 2017-01-01
2017-12-31 0000313216 phg:SpectraneticsCorporationMember 2017-08-09 0000313216
phg:SpectraneticsCorporationMember 2017-08-01 2017-08-31 0000313216 phg:SpectraneticsCorporationMember
2017-08-09 2017-12-31 0000313216 ifrs-full:CustomerrelatedIntangibleAssetsMember
phg:SpectraneticsCorporationMember 2017-08-09 0000313216 ifrs-full:TechnologybasedIntangibleAssetsMember
phg:SpectraneticsCorporationMember 2017-08-09 0000313216 ifrs-full:BrandNamesMember
phg:SpectraneticsCorporationMember 2017-08-09 0000313216 phg:SpectraneticsCorporationMember
ifrs-full:CustomerrelatedIntangibleAssetsMember 2017-01-01 2017-12-31 0000313216
phg:SpectraneticsCorporationMember ifrs-full:TechnologybasedIntangibleAssetsMember
ifrs-full:BottomOfRangeMember 2017-01-01 2017-12-31 0000313216 phg:SpectraneticsCorporationMember
ifrs-full:TechnologybasedIntangibleAssetsMember ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31
0000313216 2017-08-09 2017-12-31 0000313216 phg:Pro-formaAdjustmentsForSpectraneticsAcquisitionMember
2017-01-01 2017-12-31 0000313216 phg:Pro-formaPhilipsGroupAfterSpectraneticsAsjustmentsMember 2017-01-01
2017-12-31 0000313216 phg:PhilipsLightingBVMember 2016-12-31 0000313216 phg:PhilipsLightingBVMember
2017-12-31 0000313216 phg:PhilipsLightingBVMember 2017-02-13 2017-04-28 0000313216 2017-01-01
2017-04-30 0000313216 phg:PhilipsLightingBVMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsLightingBVMember 2017-11-01 2017-11-30 0000313216 phg:PhilipsLightingBVMember 2017-01-01
2017-11-28 0000313216 phg:_370WestTrimbleRoadLLCMember 2017-01-01 2017-12-31 0000313216
phg:MetaalraadlampenfabriekVoltB.V.Member 2017-01-01 2017-12-31 0000313216
phg:PhilipsChinaInvestmentCompanyLtdMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsConsumerLifestyleBVMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsDomesticAppliancesPersonalCareCompanyOfZhuhaiSEZLtdMember 2017-01-01 2017-12-31
0000313216 phg:PhilipsElectronicsHongKongLimitedMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsElectronicsNederlandBVMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsElectronicsUKLimitedMember 2017-01-01 2017-12-31 0000313216 phg:PhilipsGmbHMember
2017-01-01 2017-12-31 0000313216 phg:PhilipsJapanLtdMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsMedicalSystemsNederlandBVMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsMedizinSystemeHofheim-WallauGmbHMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsNorthAmericaLLCMember 2017-01-01 2017-12-31 0000313216 phg:PhilipsOralHealthcareLLCMember
2017-01-01 2017-12-31 0000313216 phg:PhilipsUltrasoundIncMember 2017-01-01 2017-12-31 0000313216
phg:RespironicsIncMember 2017-01-01 2017-12-31 0000313216 phg:RIFinanceIncMember 2017-01-01 2017-12-31

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

0000313216 phg:RICInvestmentsLLCMember 2017-01-01 2017-12-31 0000313216 phg:PhilipsLightingBVMember
2016-01-01 2016-12-31 0000313216 phg:PhilipsLightingBVMember 2017-01-01 2017-12-31 0000313216
phg:PhilipsLightingBVMember 2017-12-31 0000313216 phg:PhilipsMedicalCapitalLLCMember 2017-12-31
0000313216 phg:PhilipsMedicalCapitalLLCMember 2016-12-31 0000313216
phg:Share-basedCompensationExpensesMember 2017-01-01 2017-12-31 0000313216
phg:Share-basedCompensationExpensesMember 2016-01-01 2016-12-31 0000313216
phg:Share-basedCompensationExpensesMember 2015-01-01 2015-12-31 0000313216 phg:ProductionMember
ifrs-full:ContinuingOperationsMember 2015-01-01 2015-12-31 0000313216 phg:ProductionMember
ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216 phg:ProductionMember
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216 phg:ResearchAndDevelopmentMember
ifrs-full:ContinuingOperationsMember 2015-01-01 2015-12-31 0000313216 phg:ResearchAndDevelopmentMember
ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216 phg:ResearchAndDevelopmentMember
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216 phg:OtherMember
ifrs-full:ContinuingOperationsMember 2015-01-01 2015-12-31 0000313216 phg:OtherMember
ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216 phg:OtherMember
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216 phg:EmployeesMember
ifrs-full:ContinuingOperationsMember 2015-01-01 2015-12-31 0000313216 phg:EmployeesMember
ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216 phg:EmployeesMember
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216 phg:_3rdPartyWorkersMember
ifrs-full:ContinuingOperationsMember 2015-01-01 2015-12-31 0000313216 phg:_3rdPartyWorkersMember
ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216 phg:_3rdPartyWorkersMember
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216 ifrs-full:ContinuingOperationsMember
2015-01-01 2015-12-31 0000313216 ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216 ifrs-full:CountryOfDomicileMember
ifrs-full:ContinuingOperationsMember 2015-01-01 2015-12-31 0000313216 ifrs-full:CountryOfDomicileMember
ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216 ifrs-full:CountryOfDomicileMember
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216 ifrs-full:ForeignCountriesMember
ifrs-full:ContinuingOperationsMember 2015-01-01 2015-12-31 0000313216 ifrs-full:ForeignCountriesMember
ifrs-full:ContinuingOperationsMember 2016-01-01 2016-12-31 0000313216 ifrs-full:ForeignCountriesMember
ifrs-full:ContinuingOperationsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:PropertyPlantAndEquipmentMember 2015-01-01 2015-12-31 0000313216
ifrs-full:PropertyPlantAndEquipmentMember 2016-01-01 2016-12-31 0000313216
ifrs-full:PropertyPlantAndEquipmentMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ComputerSoftwareMember 2015-01-01 2015-12-31 0000313216 ifrs-full:ComputerSoftwareMember
2016-01-01 2016-12-31 0000313216 ifrs-full:ComputerSoftwareMember 2017-01-01 2017-12-31 0000313216
ifrs-full:OtherIntangibleAssetsMember 2015-01-01 2015-12-31 0000313216 ifrs-full:OtherIntangibleAssetsMember
2016-01-01 2016-12-31 0000313216 ifrs-full:OtherIntangibleAssetsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:CapitalisedDevelopmentExpenditureMember 2015-01-01 2015-12-31 0000313216
ifrs-full:CapitalisedDevelopmentExpenditureMember 2016-01-01 2016-12-31 0000313216
ifrs-full:CapitalisedDevelopmentExpenditureMember 2017-01-01 2017-12-31 0000313216
phg:ConsolidatedFinancialStatementsMember 2015-01-01 2015-12-31 0000313216
phg:ConsolidatedFinancialStatementsMember 2016-01-01 2016-12-31 0000313216
phg:ConsolidatedFinancialStatementsMember 2017-01-01 2017-12-31 0000313216
phg:StatutoryFinancialStatementMember 2015-01-01 2015-12-31 0000313216
phg:StatutoryFinancialStatementMember 2016-01-01 2016-12-31 0000313216
phg:StatutoryFinancialStatementMember 2017-01-01 2017-12-31 0000313216 phg:AcquisitionsDivestmentsMember
2015-01-01 2015-12-31 0000313216 phg:AcquisitionsDivestmentsMember 2016-01-01 2016-12-31 0000313216
phg:AcquisitionsDivestmentsMember 2017-01-01 2017-12-31 0000313216 phg:SustainabilityAssuranceMember
2015-01-01 2015-12-31 0000313216 phg:SustainabilityAssuranceMember 2016-01-01 2016-12-31 0000313216
phg:SustainabilityAssuranceMember 2017-01-01 2017-12-31 0000313216 phg:OtherServicesMember 2015-01-01
2015-12-31 0000313216 phg:OtherServicesMember 2016-01-01 2016-12-31 0000313216 phg:OtherServicesMember

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

2017-01-01 2017-12-31 0000313216 phg:TaxComplianceServicesMember 2015-01-01 2015-12-31 0000313216
phg:TaxComplianceServicesMember 2016-01-01 2016-12-31 0000313216 phg:TaxComplianceServicesMember
2017-01-01 2017-12-31 0000313216 ifrs-full:LandAndBuildingsMember country:US 2017-01-01 2017-12-31
0000313216 2016-10-01 2016-10-31 0000313216 2017-01-01 2017-01-31 0000313216
ifrs-full:ForeignCountriesMember 2015-01-01 2015-12-31 0000313216 ifrs-full:ForeignCountriesMember
2016-01-01 2016-12-31 0000313216 ifrs-full:ForeignCountriesMember 2017-01-01 2017-12-31 0000313216
phg:DeconsolidationPhilipsLightingMember 2017-01-01 2017-12-31 0000313216 phg:USTaxCutsJobsActMember
2017-01-01 2017-12-31 0000313216 phg:AcquisitionsMember 2017-01-01 2017-12-31 0000313216
phg:ForeignCurrencyTranslationMember 2017-01-01 2017-12-31 0000313216 phg:USTaxCutsJobsActMember
phg:RecognizedInNetIncomeMember 2017-01-01 2017-12-31 0000313216 phg:USTaxCutsJobsActMember
phg:RecognizedInEquityStatementMember 2017-01-01 2017-12-31 0000313216 phg:USTaxCutsJobsActMember
ifrs-full:DiscontinuedOperationsMember phg:RecognizedInNetIncomeMember 2017-01-01 2017-12-31 0000313216
ifrs-full:IntangibleAssetsAndGoodwillMember 2016-12-31 0000313216
ifrs-full:IntangibleAssetsAndGoodwillMember 2017-01-01 2017-12-31 0000313216
ifrs-full:IntangibleAssetsAndGoodwillMember 2017-12-31 0000313216
ifrs-full:PropertyPlantAndEquipmentMember 2016-12-31 0000313216 ifrs-full:PropertyPlantAndEquipmentMember
2017-01-01 2017-12-31 0000313216 ifrs-full:PropertyPlantAndEquipmentMember 2017-12-31 0000313216
phg:InventoriesMember 2016-12-31 0000313216 phg:InventoriesMember 2017-01-01 2017-12-31 0000313216
phg:InventoriesMember 2017-12-31 0000313216 ifrs-full:OtherAssetsMember 2016-12-31 0000313216
ifrs-full:OtherAssetsMember 2017-01-01 2017-12-31 0000313216 ifrs-full:OtherAssetsMember 2017-12-31
0000313216 phg:PensionsOtherEmployeeBenefitsMember 2016-12-31 0000313216
phg:PensionsOtherEmployeeBenefitsMember 2017-01-01 2017-12-31 0000313216
phg:PensionsOtherEmployeeBenefitsMember 2017-12-31 0000313216 phg:OtherLiabilitiesMember 2016-12-31
0000313216 phg:OtherLiabilitiesMember 2017-01-01 2017-12-31 0000313216 phg:OtherLiabilitiesMember
2017-12-31 0000313216 phg:DeferredTaxAssetsOnTaxLossCarryforwardsMember 2016-12-31 0000313216
phg:DeferredTaxAssetsOnTaxLossCarryforwardsMember 2017-01-01 2017-12-31 0000313216
phg:DeferredTaxAssetsOnTaxLossCarryforwardsMember 2017-12-31 0000313216
phg:Set-offDefferedTaxPositionsMember 2017-01-01 2017-12-31 0000313216
phg:Set-offDefferedTaxPositionsMember 2017-12-31 0000313216 phg:NetDeferredTaxAssetsMember 2016-12-31
0000313216 phg:NetDeferredTaxAssetsMember 2017-01-01 2017-12-31 0000313216
phg:NetDeferredTaxAssetsMember 2017-12-31 0000313216 ifrs-full:IntangibleAssetsAndGoodwillMember
2015-12-31 0000313216 ifrs-full:IntangibleAssetsAndGoodwillMember 2016-01-01 2016-12-31 0000313216
ifrs-full:PropertyPlantAndEquipmentMember 2015-12-31 0000313216 ifrs-full:PropertyPlantAndEquipmentMember
2016-01-01 2016-12-31 0000313216 phg:InventoriesMember 2015-12-31 0000313216 phg:InventoriesMember
2016-01-01 2016-12-31 0000313216 ifrs-full:OtherAssetsMember 2015-12-31 0000313216
ifrs-full:OtherAssetsMember 2016-01-01 2016-12-31 0000313216 phg:PensionsOtherEmployeeBenefitsMember
2015-12-31 0000313216 phg:PensionsOtherEmployeeBenefitsMember 2016-01-01 2016-12-31 0000313216
phg:OtherLiabilitiesMember 2015-12-31 0000313216 phg:OtherLiabilitiesMember 2016-01-01 2016-12-31
0000313216 phg:DeferredTaxAssetsOnTaxLossCarryforwardsMember 2015-12-31 0000313216
phg:DeferredTaxAssetsOnTaxLossCarryforwardsMember 2016-01-01 2016-12-31 0000313216
phg:Set-offDefferedTaxPositionsMember 2016-12-31 0000313216 phg:NetDeferredTaxAssetsMember 2015-12-31
0000313216 phg:NetDeferredTaxAssetsMember 2016-01-01 2016-12-31 0000313216 phg:PreviousYearMember
2016-12-31 0000313216 phg:PreviousYearMember 2017-12-31 0000313216 ifrs-full:NotLaterThanOneYearMember
2016-12-31 0000313216 ifrs-full:NotLaterThanOneYearMember 2017-12-31 0000313216
ifrs-full:LaterThanOneYearAndNotLaterThanTwoYearsMember 2016-12-31 0000313216
ifrs-full:LaterThanOneYearAndNotLaterThanTwoYearsMember 2017-12-31 0000313216
ifrs-full:LaterThanTwoYearsAndNotLaterThanThreeYearsMember 2016-12-31 0000313216
ifrs-full:LaterThanTwoYearsAndNotLaterThanThreeYearsMember 2017-12-31 0000313216
ifrs-full:LaterThanThreeYearsAndNotLaterThanFourYearsMember 2016-12-31 0000313216
ifrs-full:LaterThanThreeYearsAndNotLaterThanFourYearsMember 2017-12-31 0000313216
ifrs-full:LaterThanFourYearsAndNotLaterThanFiveYearsMember 2016-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:LaterThanFourYearsAndNotLaterThanFiveYearsMember 2017-12-31 0000313216
ifrs-full:LaterThanFiveYearsMember 2016-12-31 0000313216 ifrs-full:LaterThanFiveYearsMember 2017-12-31
0000313216 phg:UnlimitedMember 2016-12-31 0000313216 phg:UnlimitedMember 2017-12-31 0000313216
ifrs-full:LandAndBuildingsMember ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
ifrs-full:MachineryMember ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
phg:OtherEquipmentMember ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
ifrs-full:ConstructionInProgressMember ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
ifrs-full:AccumulatedDepreciationAndAmortisationMember ifrs-full:LandAndBuildingsMember 2016-12-31
0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember ifrs-full:MachineryMember 2016-12-31
0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember phg:OtherEquipmentMember 2016-12-31
0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember 2016-12-31 0000313216
ifrs-full:LandAndBuildingsMember 2016-12-31 0000313216 ifrs-full:MachineryMember 2016-12-31 0000313216
phg:OtherEquipmentMember 2016-12-31 0000313216 ifrs-full:ConstructionInProgressMember 2016-12-31
0000313216 ifrs-full:LandAndBuildingsMember 2017-01-01 2017-12-31 0000313216 ifrs-full:MachineryMember
2017-01-01 2017-12-31 0000313216 phg:OtherEquipmentMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ConstructionInProgressMember 2017-01-01 2017-12-31 0000313216 ifrs-full:LandAndBuildingsMember
ifrs-full:GrossCarryingAmountMember 2017-12-31 0000313216 ifrs-full:MachineryMember
ifrs-full:GrossCarryingAmountMember 2017-12-31 0000313216 phg:OtherEquipmentMember
ifrs-full:GrossCarryingAmountMember 2017-12-31 0000313216 ifrs-full:ConstructionInProgressMember
ifrs-full:GrossCarryingAmountMember 2017-12-31 0000313216 ifrs-full:GrossCarryingAmountMember 2017-12-31
0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember ifrs-full:LandAndBuildingsMember
2017-12-31 0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember ifrs-full:MachineryMember
2017-12-31 0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember phg:OtherEquipmentMember
2017-12-31 0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember 2017-12-31 0000313216
ifrs-full:LandAndBuildingsMember 2017-12-31 0000313216 ifrs-full:MachineryMember 2017-12-31 0000313216
phg:OtherEquipmentMember 2017-12-31 0000313216 ifrs-full:ConstructionInProgressMember 2017-12-31
0000313216 ifrs-full:LandAndBuildingsMember ifrs-full:GrossCarryingAmountMember 2015-12-31 0000313216
ifrs-full:MachineryMember ifrs-full:GrossCarryingAmountMember 2015-12-31 0000313216
phg:OtherEquipmentMember ifrs-full:GrossCarryingAmountMember 2015-12-31 0000313216
ifrs-full:ConstructionInProgressMember ifrs-full:GrossCarryingAmountMember 2015-12-31 0000313216
ifrs-full:GrossCarryingAmountMember 2015-12-31 0000313216
ifrs-full:AccumulatedDepreciationAndAmortisationMember ifrs-full:LandAndBuildingsMember 2015-12-31
0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember ifrs-full:MachineryMember 2015-12-31
0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember phg:OtherEquipmentMember 2015-12-31
0000313216 ifrs-full:AccumulatedDepreciationAndAmortisationMember 2015-12-31 0000313216
ifrs-full:LandAndBuildingsMember 2015-12-31 0000313216 ifrs-full:MachineryMember 2015-12-31 0000313216
phg:OtherEquipmentMember 2015-12-31 0000313216 ifrs-full:ConstructionInProgressMember 2015-12-31
0000313216 ifrs-full:LandAndBuildingsMember 2016-01-01 2016-12-31 0000313216 ifrs-full:MachineryMember
2016-01-01 2016-12-31 0000313216 phg:OtherEquipmentMember 2016-01-01 2016-12-31 0000313216
ifrs-full:ConstructionInProgressMember 2016-01-01 2016-12-31 0000313216 ifrs-full:GoodwillMember
ifrs-full:GrossCarryingAmountMember 2015-12-31 0000313216 ifrs-full:GoodwillMember
ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216 ifrs-full:GoodwillMember
ifrs-full:AccumulatedImpairmentMember 2015-12-31 0000313216 ifrs-full:GoodwillMember
ifrs-full:AccumulatedImpairmentMember 2016-12-31 0000313216 ifrs-full:GoodwillMember 2015-12-31
0000313216 ifrs-full:GoodwillMember 2016-12-31 0000313216 ifrs-full:GoodwillMember 2016-01-01 2016-12-31
0000313216 ifrs-full:GoodwillMember 2017-01-01 2017-12-31 0000313216 ifrs-full:GoodwillMember
ifrs-full:GrossCarryingAmountMember 2017-12-31 0000313216 ifrs-full:GoodwillMember
ifrs-full:AccumulatedImpairmentMember 2017-12-31 0000313216 ifrs-full:GoodwillMember 2017-12-31
0000313216 phg:SpectraneticsCorporationMember 2017-01-01 2017-12-31 0000313216
phg:RemainingAcquisitionsExcludingSpectraneticsMember 2017-01-01 2017-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:GoodwillMember phg:ImageguidedTherapyMember 2016-12-31 0000313216 ifrs-full:GoodwillMember
phg:ImageguidedTherapyMember 2017-12-31 0000313216 ifrs-full:GoodwillMember
phg:PatientCareAndMonitoringSolutionsMember 2016-12-31 0000313216 ifrs-full:GoodwillMember
phg:PatientCareAndMonitoringSolutionsMember 2017-12-31 0000313216
phg:RespiratoryCareAndSleepManagementMember ifrs-full:GoodwillMember 2016-12-31 0000313216
phg:RespiratoryCareAndSleepManagementMember ifrs-full:GoodwillMember 2017-12-31 0000313216
phg:ProfessionalMember ifrs-full:GoodwillMember 2016-12-31 0000313216
phg:OtherUnitsCarryingANonsignificantGoodwillBalanceMember ifrs-full:GoodwillMember 2016-12-31
0000313216 phg:OtherUnitsCarryingANonsignificantGoodwillBalanceMember ifrs-full:GoodwillMember
2017-12-31 0000313216 phg:ImageguidedTherapyMember 2017-01-01 2017-12-31 0000313216
phg:ImageguidedTherapyMember 2017-12-31 0000313216 phg:PatientCareAndMonitoringSolutionsMember
2017-01-01 2017-12-31 0000313216 phg:PatientCareAndMonitoringSolutionsMember 2017-12-31 0000313216
phg:SleepRespiratoryCareMember 2017-01-01 2017-12-31 0000313216 phg:SleepRespiratoryCareMember
2017-12-31 0000313216 phg:ImageguidedTherapyMember 2016-01-01 2016-12-31 0000313216
phg:ImageguidedTherapyMember 2016-12-31 0000313216 phg:PatientCareAndMonitoringSolutionsMember
2016-01-01 2016-12-31 0000313216 phg:PatientCareAndMonitoringSolutionsMember 2016-12-31 0000313216
phg:SleepRespiratoryCareMember 2016-01-01 2016-12-31 0000313216 phg:SleepRespiratoryCareMember
2016-12-31 0000313216 phg:ProfessionalMember 2016-01-01 2016-12-31 0000313216 phg:ProfessionalMember
2016-12-31 0000313216 phg:HomeMonitoringMember 2017-01-01 2017-12-31 0000313216
phg:HomeMonitoringMember 2017-12-31 0000313216 phg:PopulationHealthManagementMember 2017-01-01
2017-12-31 0000313216 phg:PopulationHealthManagementMember 2017-12-31 0000313216
phg:HealthcareInformaticsMember 2017-01-01 2017-12-31 0000313216 phg:HealthcareInformaticsMember
2017-12-31 0000313216 ifrs-full:BrandNamesMember ifrs-full:GrossCarryingAmountMember 2016-12-31
0000313216 ifrs-full:CustomerrelatedIntangibleAssetsMember ifrs-full:GrossCarryingAmountMember 2016-12-31
0000313216 ifrs-full:TechnologybasedIntangibleAssetsMember ifrs-full:GrossCarryingAmountMember 2016-12-31
0000313216 phg:ProductDevelopmentMember ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
phg:ProductDevelopmentConstructionInProgressMember ifrs-full:GrossCarryingAmountMember 2016-12-31
0000313216 ifrs-full:ComputerSoftwareMember ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
ifrs-full:OtherIntangibleAssetsMember ifrs-full:GrossCarryingAmountMember 2016-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember ifrs-full:BrandNamesMember 2016-12-31
0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:CustomerrelatedIntangibleAssetsMember 2016-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:TechnologybasedIntangibleAssetsMember 2016-12-31 0000313216 phg:ProductDevelopmentMember
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember 2016-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
phg:ProductDevelopmentConstructionInProgressMember 2016-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember ifrs-full:ComputerSoftwareMember
2016-12-31 0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:OtherIntangibleAssetsMember 2016-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember 2016-12-31 0000313216
ifrs-full:BrandNamesMember 2016-12-31 0000313216 ifrs-full:CustomerrelatedIntangibleAssetsMember 2016-12-31
0000313216 ifrs-full:TechnologybasedIntangibleAssetsMember 2016-12-31 0000313216
phg:ProductDevelopmentMember 2016-12-31 0000313216 phg:ProductDevelopmentConstructionInProgressMember
2016-12-31 0000313216 ifrs-full:ComputerSoftwareMember 2016-12-31 0000313216
ifrs-full:OtherIntangibleAssetsMember 2016-12-31 0000313216 ifrs-full:CustomerrelatedIntangibleAssetsMember
2017-01-01 2017-12-31 0000313216 ifrs-full:TechnologybasedIntangibleAssetsMember 2017-01-01 2017-12-31
0000313216 phg:ProductDevelopmentConstructionInProgressMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ComputerSoftwareMember 2017-01-01 2017-12-31 0000313216 ifrs-full:OtherIntangibleAssetsMember
2017-01-01 2017-12-31 0000313216 ifrs-full:BrandNamesMember 2017-01-01 2017-12-31 0000313216
phg:ProductDevelopmentMember 2017-01-01 2017-12-31 0000313216 ifrs-full:GrossCarryingAmountMember

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:BrandNamesMember 2017-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
ifrs-full:CustomerrelatedIntangibleAssetsMember 2017-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
ifrs-full:TechnologybasedIntangibleAssetsMember 2017-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
phg:ProductDevelopmentMember 2017-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
phg:ProductDevelopmentConstructionInProgressMember 2017-12-31 0000313216
ifrs-full:GrossCarryingAmountMember ifrs-full:ComputerSoftwareMember 2017-12-31 0000313216
ifrs-full:GrossCarryingAmountMember ifrs-full:OtherIntangibleAssetsMember 2017-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember ifrs-full:BrandNamesMember 2017-12-31
0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:CustomerrelatedIntangibleAssetsMember 2017-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:TechnologybasedIntangibleAssetsMember 2017-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember phg:ProductDevelopmentMember
2017-12-31 0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
phg:ProductDevelopmentConstructionInProgressMember 2017-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember ifrs-full:ComputerSoftwareMember
2017-12-31 0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:OtherIntangibleAssetsMember 2017-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember 2017-12-31 0000313216
ifrs-full:BrandNamesMember 2017-12-31 0000313216 ifrs-full:CustomerrelatedIntangibleAssetsMember 2017-12-31
0000313216 ifrs-full:TechnologybasedIntangibleAssetsMember 2017-12-31 0000313216
phg:ProductDevelopmentMember 2017-12-31 0000313216 phg:ProductDevelopmentConstructionInProgressMember
2017-12-31 0000313216 ifrs-full:ComputerSoftwareMember 2017-12-31 0000313216
ifrs-full:OtherIntangibleAssetsMember 2017-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
ifrs-full:BrandNamesMember 2015-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
ifrs-full:CustomerrelatedIntangibleAssetsMember 2015-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
ifrs-full:TechnologybasedIntangibleAssetsMember 2015-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
phg:ProductDevelopmentMember 2015-12-31 0000313216 ifrs-full:GrossCarryingAmountMember
phg:ProductDevelopmentConstructionInProgressMember 2015-12-31 0000313216
ifrs-full:GrossCarryingAmountMember ifrs-full:ComputerSoftwareMember 2015-12-31 0000313216
ifrs-full:GrossCarryingAmountMember ifrs-full:OtherIntangibleAssetsMember 2015-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember ifrs-full:BrandNamesMember 2015-12-31
0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:CustomerrelatedIntangibleAssetsMember 2015-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:TechnologybasedIntangibleAssetsMember 2015-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember phg:ProductDevelopmentMember
2015-12-31 0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
phg:ProductDevelopmentConstructionInProgressMember 2015-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember ifrs-full:ComputerSoftwareMember
2015-12-31 0000313216 ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember
ifrs-full:OtherIntangibleAssetsMember 2015-12-31 0000313216
ifrs-full:AccumulatedDepreciationAmortisationAndImpairmentMember 2015-12-31 0000313216
ifrs-full:BrandNamesMember 2015-12-31 0000313216 ifrs-full:CustomerrelatedIntangibleAssetsMember 2015-12-31
0000313216 ifrs-full:TechnologybasedIntangibleAssetsMember 2015-12-31 0000313216
phg:ProductDevelopmentMember 2015-12-31 0000313216 phg:ProductDevelopmentConstructionInProgressMember
2015-12-31 0000313216 ifrs-full:ComputerSoftwareMember 2015-12-31 0000313216
ifrs-full:OtherIntangibleAssetsMember 2015-12-31 0000313216 ifrs-full:TechnologybasedIntangibleAssetsMember
2016-01-01 2016-12-31 0000313216 phg:ProductDevelopmentConstructionInProgressMember 2016-01-01
2016-12-31 0000313216 ifrs-full:ComputerSoftwareMember 2016-01-01 2016-12-31 0000313216
ifrs-full:OtherIntangibleAssetsMember 2016-01-01 2016-12-31 0000313216 ifrs-full:BrandNamesMember

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

2016-01-01 2016-12-31 0000313216 ifrs-full:CustomerrelatedIntangibleAssetsMember 2016-01-01 2016-12-31
0000313216 phg:ProductDevelopmentMember 2016-01-01 2016-12-31 0000313216
ifrs-full:ComputerSoftwareMember ifrs-full:InternallyGeneratedMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ComputerSoftwareMember ifrs-full:InternallyGeneratedMember 2016-01-01 2016-12-31 0000313216
ifrs-full:CapitalisedDevelopmentExpenditureMember 2017-01-01 2017-12-31 0000313216
phg:BrandNamesCustomerRelationshipsTechnologyOtherIntangibleAssetsMember 2017-01-01 2017-12-31
0000313216 phg:BrandNamesCustomerRelationshipsTechnologyOtherIntangibleAssetsMember 2016-01-01
2016-12-31 0000313216 phg:SleepRespiratoryCareMember ifrs-full:CustomerrelatedIntangibleAssetsMember
2017-12-31 0000313216 phg:SleepRespiratoryCareMember ifrs-full:CustomerrelatedIntangibleAssetsMember
2016-12-31 0000313216 ifrs-full:FinancialAssetsAvailableforsaleCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2017-01-01 0000313216
ifrs-full:LoansAndReceivablesCategoryMember phg:OtherNon-currentFinancialAssetsMember 2017-01-01
0000313216 ifrs-full:HeldtomaturityInvestmentsCategoryMember phg:OtherNon-currentFinancialAssetsMember
2017-01-01 0000313216 ifrs-full:FinancialAssetsAtFairValueThroughProfitOrLossCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2017-01-01 0000313216
phg:OtherNon-currentFinancialAssetsMember 2017-01-01 0000313216
ifrs-full:LoansAndReceivablesCategoryMember phg:OtherNon-currentFinancialAssetsMember 2017-01-01
2017-12-31 0000313216 ifrs-full:FinancialAssetsAtFairValueThroughProfitOrLossCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2017-01-01 2017-12-31 0000313216
phg:OtherNon-currentFinancialAssetsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:FinancialAssetsAvailableforsaleCategoryMember phg:OtherNon-currentFinancialAssetsMember 2017-01-01
2017-12-31 0000313216 ifrs-full:FinancialAssetsAvailableforsaleCategoryMember 2017-12-31 0000313216
ifrs-full:LoansAndReceivablesCategoryMember phg:OtherNon-currentFinancialAssetsMember 2017-12-31
0000313216 ifrs-full:HeldtomaturityInvestmentsCategoryMember phg:OtherNon-currentFinancialAssetsMember
2017-12-31 0000313216 ifrs-full:FinancialAssetsAtFairValueThroughProfitOrLossCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2017-12-31 0000313216
phg:OtherNon-currentFinancialAssetsMember 2017-12-31 0000313216
ifrs-full:FinancialAssetsAvailableforsaleCategoryMember phg:OtherNon-currentFinancialAssetsMember 2015-12-31
0000313216 ifrs-full:LoansAndReceivablesCategoryMember phg:OtherNon-currentFinancialAssetsMember
2015-12-31 0000313216 ifrs-full:HeldtomaturityInvestmentsCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2015-12-31 0000313216
ifrs-full:FinancialAssetsAtFairValueThroughProfitOrLossCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2015-12-31 0000313216
phg:OtherNon-currentFinancialAssetsMember 2015-12-31 0000313216
ifrs-full:FinancialAssetsAvailableforsaleCategoryMember phg:OtherNon-currentFinancialAssetsMember 2016-01-01
2016-12-31 0000313216 ifrs-full:LoansAndReceivablesCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2016-01-01 2016-12-31 0000313216
ifrs-full:FinancialAssetsAtFairValueThroughProfitOrLossCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2016-01-01 2016-12-31 0000313216
phg:OtherNon-currentFinancialAssetsMember 2016-01-01 2016-12-31 0000313216
ifrs-full:FinancialAssetsAvailableforsaleCategoryMember phg:OtherNon-currentFinancialAssetsMember 2016-12-31
0000313216 ifrs-full:LoansAndReceivablesCategoryMember phg:OtherNon-currentFinancialAssetsMember
2016-12-31 0000313216 ifrs-full:HeldtomaturityInvestmentsCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2016-12-31 0000313216
ifrs-full:FinancialAssetsAtFairValueThroughProfitOrLossCategoryMember
phg:OtherNon-currentFinancialAssetsMember 2016-12-31 0000313216
phg:OtherNon-currentFinancialAssetsMember 2016-12-31 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember
ifrs-full:FinancialAssetsAvailableforsaleCategoryMember 2017-01-01 2017-12-31 0000313216
phg:CombinedLumiledsAutomotiveLightingBusinessesMember
ifrs-full:FinancialAssetsAvailableforsaleCategoryMember 2017-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

phg:CombinedLumiledsAutomotiveLightingBusinessesMember
ifrs-full:FinancialAssetsAvailableforsaleCategoryMember 2017-07-01 2017-12-31 0000313216
phg:TPVTechnologyLimitedMember 2017-01-01 2017-12-31 0000313216 phg:Non-currentAssetsMember
2017-12-31 0000313216 phg:Non-currentAssetsMember 2016-12-31 0000313216 phg:CurrentAssetsMember
2017-12-31 0000313216 phg:CurrentAssetsMember 2016-12-31 0000313216 phg:DiagnosisTreatmentMember
2017-12-31 0000313216 phg:DiagnosisTreatmentMember 2016-12-31 0000313216 phg:LegacyItemsUSMember
2017-01-01 2017-12-31 0000313216 phg:LegacyItemsUSMember 2016-01-01 2016-12-31 0000313216
ifrs-full:AssociatesMember 2017-12-31 0000313216 phg:PersonalHealthMember 2016-12-31 0000313216
phg:PersonalHealthMember 2017-12-31 0000313216 phg:ConnectedCareHealthInformaticsMember 2016-12-31
0000313216 phg:ConnectedCareHealthInformaticsMember 2017-12-31 0000313216 phg:HealthTechOtherMember
2016-12-31 0000313216 phg:HealthTechOtherMember 2017-12-31 0000313216 phg:LightingMember 2016-12-31
0000313216 phg:LegacyItemsMember 2016-12-31 0000313216 ifrs-full:CurrentMember 2016-12-31 0000313216
ifrs-full:CurrentMember 2017-12-31 0000313216 ifrs-full:NotLaterThanOneMonthMember 2016-12-31 0000313216
ifrs-full:NotLaterThanOneMonthMember 2017-12-31 0000313216
ifrs-full:LaterThanOneMonthAndNotLaterThanSixMonthsMember 2016-12-31 0000313216
ifrs-full:LaterThanOneMonthAndNotLaterThanSixMonthsMember 2017-12-31 0000313216
ifrs-full:LaterThanSixMonthsMember 2016-12-31 0000313216 ifrs-full:LaterThanSixMonthsMember 2017-12-31
0000313216 phg:DoubtfulAccountsReceivableMember 2014-12-31 0000313216
phg:DoubtfulAccountsReceivableMember 2015-12-31 0000313216 phg:DoubtfulAccountsReceivableMember
2016-12-31 0000313216 phg:DoubtfulAccountsReceivableMember 2015-01-01 2015-12-31 0000313216
phg:DoubtfulAccountsReceivableMember 2016-01-01 2016-12-31 0000313216
phg:DoubtfulAccountsReceivableMember 2017-01-01 2017-12-31 0000313216
phg:DoubtfulAccountsReceivableMember 2017-12-31 0000313216
ifrs-full:FinancialAssetsIndividuallyAssessedForCreditLossesMember 2017-12-31 0000313216
ifrs-full:FinancialAssetsIndividuallyAssessedForCreditLossesMember 2016-12-31 0000313216
ifrs-full:FinancialAssetsIndividuallyAssessedForCreditLossesMember 2015-12-31 0000313216
ifrs-full:OrdinarySharesMember 2017-12-31 0000313216 ifrs-full:OrdinarySharesMember 2016-12-31 0000313216
ifrs-full:OrdinarySharesMember 2015-12-31 0000313216 ifrs-full:PreferenceSharesMember 2017-12-31 0000313216
ifrs-full:PreferenceSharesMember 2016-12-31 0000313216 ifrs-full:PreferenceSharesMember 2015-12-31
0000313216 ifrs-full:OrdinarySharesMember 2014-12-31 0000313216 ifrs-full:OrdinarySharesMember 2015-12-31
0000313216 ifrs-full:OrdinarySharesMember 2016-12-31 0000313216 ifrs-full:OrdinarySharesMember 2015-01-01
2015-12-31 0000313216 ifrs-full:OrdinarySharesMember 2016-01-01 2016-12-31 0000313216
ifrs-full:OrdinarySharesMember 2017-01-01 2017-12-31 0000313216 ifrs-full:OrdinarySharesMember 2017-12-31
0000313216 phg:TreasurySharesForSharebasedPaymentsMember 2016-01-01 2016-12-31 0000313216
phg:TreasurySharesForSharebasedPaymentsMember 2017-01-01 2017-12-31 0000313216
phg:TreasurySharesForSharebasedPaymentsMember 2015-01-01 2015-12-31 0000313216
phg:TreasurySharesForSharebasedPaymentsMember 2015-12-31 0000313216
phg:TreasurySharesForSharebasedPaymentsMember 2016-12-31 0000313216
phg:TreasurySharesForSharebasedPaymentsMember 2017-12-31 0000313216
phg:TreasurySharesTransactionsMember 2015-01-01 2015-12-31 0000313216
phg:TreasurySharesTransactionsMember 2016-01-01 2016-12-31 0000313216
phg:TreasurySharesTransactionsMember 2017-01-01 2017-12-31 0000313216
phg:TreasurySharesTransactionsMember 2015-12-31 0000313216 phg:TreasurySharesTransactionsMember
2017-12-31 0000313216 ifrs-full:TreasurySharesMember currency:EUR 2017-01-01 2017-12-31 0000313216
phg:ForwardShareRepurchaseContractsMember 2017-12-31 0000313216
phg:ForwardShareRepurchaseContractsMember ifrs-full:WeightedAverageMember 2017-12-31 0000313216
currency:EUR 2017-12-31 0000313216 currency:USD 2017-12-31 0000313216
ifrs-full:PurchasedCallOptionsMember 2017-01-01 2017-12-31 0000313216 phg:DividendDistributionMember
2017-01-01 2017-12-31 0000313216 phg:DividendDistributionMember currency:EUR 2017-01-01 2017-12-31
0000313216 phg:DividendDistributionMember 2017-12-31 0000313216 phg:DividendDistributionMember
2016-01-01 2016-12-31 0000313216 phg:DividendDistributionMember 2016-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

phg:DividendDistributionMember 2015-01-01 2015-12-31 0000313216 phg:DividendDistributionMember
2015-12-31 0000313216 phg:DividendDistributionMember ifrs-full:BottomOfRangeMember 2017-01-01 2017-12-31
0000313216 phg:DividendDistributionMember ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216
phg:RoyalPhilipsNVMember phg:CommercialPaperProgrammeMember 2017-12-31 0000313216
phg:RoyalPhilipsNVMember phg:CommittedRevolvingCreditFacilityMember 2017-04-21 0000313216
phg:RoyalPhilipsNVMember phg:FormerFacilityMember 2017-04-20 0000313216
phg:CreditFacilityWithConsortiumInternationalBanksMember 2017-01-31 0000313216
phg:CreditFacilityWithConsortiumInternationalBanksMember 2017-01-01 2017-01-31 0000313216
phg:BondsDue2018Member 2017-01-31 0000313216 phg:BondsDue2018EarlyRedemptionMember 2017-01-31
0000313216 phg:PhilipsLightingBVMember 2017-05-01 2017-05-31 0000313216
phg:LoanForPurposeFinancingSpectraneticsCorporationAcquisitionForGeneralPurposesMember 2017-08-31
0000313216 phg:Floating-rateBondsMember 2017-09-30 0000313216 phg:Fixed-rateBondsMember 2017-09-30
0000313216 phg:ShareBuybackProgramMember 2017-06-28 0000313216 phg:PurchaseForwardContractsMember
2017-12-31 0000313216 phg:BondsMember ifrs-full:WeightedAverageMember currency:USD 2017-12-31
0000313216 phg:BondsMember ifrs-full:WeightedAverageMember currency:USD 2017-01-01 2017-12-31
0000313216 phg:BondsMember currency:USD 2017-12-31 0000313216 phg:BondsMember
ifrs-full:LaterThanOneYearMember currency:USD 2017-12-31 0000313216 phg:BondsMember
ifrs-full:LaterThanFiveYearsMember currency:USD 2017-12-31 0000313216 phg:BondsMember currency:USD
2016-12-31 0000313216 phg:BondsMember ifrs-full:WeightedAverageMember currency:EUR 2017-12-31
0000313216 phg:BondsMember ifrs-full:WeightedAverageMember currency:EUR 2017-01-01 2017-12-31
0000313216 phg:BondsMember currency:EUR 2017-12-31 0000313216 phg:BondsMember
ifrs-full:LaterThanOneYearMember currency:EUR 2017-12-31 0000313216 phg:BondsMember
ifrs-full:LaterThanFiveYearsMember currency:EUR 2017-12-31 0000313216 phg:BankBorrowingsMember
ifrs-full:WeightedAverageMember 2017-12-31 0000313216 phg:BankBorrowingsMember
ifrs-full:WeightedAverageMember 2017-01-01 2017-12-31 0000313216 phg:BankBorrowingsMember 2017-12-31
0000313216 phg:BankBorrowingsMember ifrs-full:LaterThanOneYearMember 2017-12-31 0000313216
phg:BankBorrowingsMember 2016-12-31 0000313216 phg:OtherLongtermDebtMember
ifrs-full:WeightedAverageMember 2017-12-31 0000313216 phg:OtherLongtermDebtMember
ifrs-full:WeightedAverageMember 2017-01-01 2017-12-31 0000313216 phg:OtherLongtermDebtMember
2017-12-31 0000313216 phg:OtherLongtermDebtMember ifrs-full:LaterThanOneYearMember 2017-12-31
0000313216 phg:OtherLongtermDebtMember ifrs-full:LaterThanFiveYearsMember 2017-12-31 0000313216
phg:OtherLongtermDebtMember 2016-12-31 0000313216 phg:InstitutionalFinancingMember
ifrs-full:WeightedAverageMember 2017-01-01 2017-12-31 0000313216 phg:InstitutionalFinancingMember
2017-12-31 0000313216 phg:InstitutionalFinancingMember ifrs-full:LaterThanOneYearMember 2017-12-31
0000313216 phg:InstitutionalFinancingMember ifrs-full:LaterThanFiveYearsMember 2017-12-31 0000313216
phg:InstitutionalFinancingMember 2016-12-31 0000313216 ifrs-full:LeaseLiabilitiesMember
ifrs-full:WeightedAverageMember 2017-12-31 0000313216 ifrs-full:LeaseLiabilitiesMember
ifrs-full:WeightedAverageMember 2017-01-01 2017-12-31 0000313216 ifrs-full:LeaseLiabilitiesMember 2017-12-31
0000313216 ifrs-full:LeaseLiabilitiesMember ifrs-full:LaterThanOneYearMember 2017-12-31 0000313216
ifrs-full:LeaseLiabilitiesMember ifrs-full:LaterThanFiveYearsMember 2017-12-31 0000313216
ifrs-full:LeaseLiabilitiesMember 2016-12-31 0000313216 ifrs-full:ForwardContractMember
ifrs-full:WeightedAverageMember 2017-01-01 2017-12-31 0000313216 ifrs-full:ForwardContractMember
2017-12-31 0000313216 ifrs-full:ForwardContractMember ifrs-full:LaterThanOneYearMember 2017-12-31
0000313216 phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember
ifrs-full:WeightedAverageMember 2017-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember ifrs-full:WeightedAverageMember
2017-01-01 2017-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember 2017-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember
ifrs-full:LaterThanOneYearMember 2017-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:LaterThanFiveYearsMember 2017-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember 2016-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember ifrs-full:WeightedAverageMember
2016-12-31 0000313216 phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember
ifrs-full:WeightedAverageMember 2016-01-01 2016-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember
ifrs-full:LaterThanOneYearMember 2016-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember
ifrs-full:LaterThanFiveYearsMember 2016-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember 2015-12-31 0000313216
phg:NotLaterThanFiveYearsMember 2017-12-31 0000313216 phg:NotLaterThanFiveYearsMember 2016-12-31
0000313216 phg:Due906202312Member currency:EUR phg:UnsecuredBondsMember
phg:EffectiveInterestRateMember 2017-12-31 0000313216 phg:Due906202312Member currency:EUR
phg:UnsecuredBondsMember 2017-12-31 0000313216 phg:Due90620193MEuribor20bpsMember
phg:UnsecuredBondsMember currency:EUR 2017-12-31 0000313216 phg:Due51525734Member
phg:UnsecuredBondsMember currency:USD phg:EffectiveInterestRateMember 2017-12-31 0000313216
phg:Due51525734Member currency:USD phg:UnsecuredBondsMember 2016-12-31 0000313216
phg:Due51525734Member currency:USD phg:UnsecuredBondsMember 2017-12-31 0000313216
phg:Due60126715Member phg:UnsecuredBondsMember currency:USD phg:EffectiveInterestRateMember
2017-12-31 0000313216 phg:Due60126715Member currency:USD phg:UnsecuredBondsMember 2016-12-31
0000313216 phg:Due60126715Member currency:USD phg:UnsecuredBondsMember 2017-12-31 0000313216
phg:Due51525718Member phg:UnsecuredBondsMember currency:USD phg:EffectiveInterestRateMember
2017-12-31 0000313216 phg:Due51525718Member currency:USD phg:UnsecuredBondsMember 2016-12-31
0000313216 phg:Due51525718Member currency:USD phg:UnsecuredBondsMember 2017-12-31 0000313216
phg:Due31118534Member currency:USD phg:UnsecuredBondsMember 2016-12-31 0000313216
phg:Due31138678Member phg:UnsecuredBondsMember currency:USD phg:EffectiveInterestRateMember
2017-12-31 0000313216 phg:Due31138678Member currency:USD phg:UnsecuredBondsMember 2016-12-31
0000313216 phg:Due31138678Member currency:USD phg:UnsecuredBondsMember 2017-12-31 0000313216
phg:Due31522334Member phg:UnsecuredBondsMember currency:USD phg:EffectiveInterestRateMember
2017-12-31 0000313216 phg:Due31522334Member currency:USD phg:UnsecuredBondsMember 2016-12-31
0000313216 phg:Due31522334Member currency:USD phg:UnsecuredBondsMember 2017-12-31 0000313216
phg:Due315425Member phg:UnsecuredBondsMember currency:USD phg:EffectiveInterestRateMember 2017-12-31
0000313216 phg:Due315425Member currency:USD phg:UnsecuredBondsMember 2016-12-31 0000313216
phg:Due315425Member currency:USD phg:UnsecuredBondsMember 2017-12-31 0000313216
phg:UnsecuredBondsMember 2016-12-31 0000313216 phg:UnsecuredBondsMember 2017-12-31 0000313216
ifrs-full:LaterThanOneYearAndNotLaterThanFiveYearsMember 2016-12-31 0000313216
ifrs-full:LaterThanOneYearAndNotLaterThanFiveYearsMember 2017-12-31 0000313216
phg:BankBorrowingsMember ifrs-full:WeightedAverageMember 2017-12-31 0000313216
phg:BankBorrowingsMember ifrs-full:WeightedAverageMember 2016-12-31 0000313216
phg:Post-employmentBenefitMember 2016-12-31 0000313216 phg:Post-employmentBenefitMember 2017-12-31
0000313216 ifrs-full:WarrantyProvisionMember 2016-12-31 0000313216 ifrs-full:WarrantyProvisionMember
2017-12-31 0000313216 ifrs-full:OtherEnvironmentRelatedProvisionMember 2016-12-31 0000313216
ifrs-full:OtherEnvironmentRelatedProvisionMember 2017-12-31 0000313216 ifrs-full:RestructuringProvisionMember
2016-12-31 0000313216 ifrs-full:RestructuringProvisionMember 2017-12-31 0000313216
ifrs-full:LegalProceedingsProvisionMember 2016-12-31 0000313216 ifrs-full:LegalProceedingsProvisionMember
2017-12-31 0000313216 ifrs-full:MiscellaneousOtherProvisionsMember 2016-12-31 0000313216
ifrs-full:MiscellaneousOtherProvisionsMember 2017-12-31 0000313216 ifrs-full:WarrantyProvisionMember
2017-01-01 2017-12-31 0000313216 ifrs-full:WarrantyProvisionMember 2014-12-31 0000313216
ifrs-full:WarrantyProvisionMember 2015-12-31 0000313216 ifrs-full:WarrantyProvisionMember 2015-01-01
2015-12-31 0000313216 ifrs-full:WarrantyProvisionMember 2016-01-01 2016-12-31 0000313216
ifrs-full:OtherEnvironmentRelatedProvisionMember phg:NotLaterThanFiveYearsMember 2017-01-01 2017-12-31

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

0000313216 ifrs-full:OtherEnvironmentRelatedProvisionMember 2017-01-01 2017-12-31 0000313216
ifrs-full:OtherEnvironmentRelatedProvisionMember 2014-12-31 0000313216
ifrs-full:OtherEnvironmentRelatedProvisionMember 2015-12-31 0000313216
ifrs-full:OtherEnvironmentRelatedProvisionMember 2015-01-01 2015-12-31 0000313216
ifrs-full:OtherEnvironmentRelatedProvisionMember 2016-01-01 2016-12-31 0000313216
phg:PersonalHealthMember ifrs-full:RestructuringProvisionMember 2016-12-31 0000313216
phg:PersonalHealthMember ifrs-full:RestructuringProvisionMember 2017-01-01 2017-12-31 0000313216
phg:PersonalHealthMember ifrs-full:RestructuringProvisionMember 2017-12-31 0000313216
phg:DiagnosisTreatmentMember ifrs-full:RestructuringProvisionMember 2016-12-31 0000313216
phg:DiagnosisTreatmentMember ifrs-full:RestructuringProvisionMember 2017-01-01 2017-12-31 0000313216
phg:DiagnosisTreatmentMember ifrs-full:RestructuringProvisionMember 2017-12-31 0000313216
phg:ConnectedCareHealthInformaticsMember ifrs-full:RestructuringProvisionMember 2016-12-31 0000313216
phg:ConnectedCareHealthInformaticsMember ifrs-full:RestructuringProvisionMember 2017-01-01 2017-12-31
0000313216 phg:ConnectedCareHealthInformaticsMember ifrs-full:RestructuringProvisionMember 2017-12-31
0000313216 phg:HealthTechOtherMember ifrs-full:RestructuringProvisionMember 2016-12-31 0000313216
phg:HealthTechOtherMember ifrs-full:RestructuringProvisionMember 2017-01-01 2017-12-31 0000313216
phg:HealthTechOtherMember ifrs-full:RestructuringProvisionMember 2017-12-31 0000313216 phg:LightingMember
ifrs-full:RestructuringProvisionMember 2016-12-31 0000313216 phg:LightingMember
ifrs-full:RestructuringProvisionMember 2017-01-01 2017-12-31 0000313216 ifrs-full:RestructuringProvisionMember
2017-01-01 2017-12-31 0000313216 phg:PersonalHealthMember ifrs-full:RestructuringProvisionMember 2015-12-31
0000313216 phg:PersonalHealthMember ifrs-full:RestructuringProvisionMember 2016-01-01 2016-12-31
0000313216 phg:DiagnosisTreatmentMember ifrs-full:RestructuringProvisionMember 2015-12-31 0000313216
phg:DiagnosisTreatmentMember ifrs-full:RestructuringProvisionMember 2016-01-01 2016-12-31 0000313216
phg:ConnectedCareHealthInformaticsMember ifrs-full:RestructuringProvisionMember 2015-12-31 0000313216
phg:ConnectedCareHealthInformaticsMember ifrs-full:RestructuringProvisionMember 2016-01-01 2016-12-31
0000313216 phg:HealthTechOtherMember ifrs-full:RestructuringProvisionMember 2015-12-31 0000313216
phg:HealthTechOtherMember ifrs-full:RestructuringProvisionMember 2016-01-01 2016-12-31 0000313216
phg:LightingMember ifrs-full:RestructuringProvisionMember 2015-12-31 0000313216 phg:LightingMember
ifrs-full:RestructuringProvisionMember 2016-01-01 2016-12-31 0000313216 phg:LegacyItemsMember
ifrs-full:RestructuringProvisionMember 2016-01-01 2016-12-31 0000313216 ifrs-full:RestructuringProvisionMember
2015-12-31 0000313216 ifrs-full:RestructuringProvisionMember 2016-01-01 2016-12-31 0000313216
phg:PersonalHealthMember ifrs-full:RestructuringProvisionMember 2014-12-31 0000313216
phg:PersonalHealthMember ifrs-full:RestructuringProvisionMember 2015-01-01 2015-12-31 0000313216
phg:DiagnosisTreatmentMember ifrs-full:RestructuringProvisionMember 2014-12-31 0000313216
phg:DiagnosisTreatmentMember ifrs-full:RestructuringProvisionMember 2015-01-01 2015-12-31 0000313216
phg:ConnectedCareHealthInformaticsMember ifrs-full:RestructuringProvisionMember 2014-12-31 0000313216
phg:ConnectedCareHealthInformaticsMember ifrs-full:RestructuringProvisionMember 2015-01-01 2015-12-31
0000313216 phg:HealthTechOtherMember ifrs-full:RestructuringProvisionMember 2014-12-31 0000313216
phg:HealthTechOtherMember ifrs-full:RestructuringProvisionMember 2015-01-01 2015-12-31 0000313216
phg:LightingMember ifrs-full:RestructuringProvisionMember 2014-12-31 0000313216 phg:LightingMember
ifrs-full:RestructuringProvisionMember 2015-01-01 2015-12-31 0000313216 ifrs-full:RestructuringProvisionMember
2014-12-31 0000313216 ifrs-full:RestructuringProvisionMember 2015-01-01 2015-12-31 0000313216
ifrs-full:LegalProceedingsProvisionMember 2014-12-31 0000313216 ifrs-full:LegalProceedingsProvisionMember
2015-12-31 0000313216 ifrs-full:LegalProceedingsProvisionMember 2015-01-01 2015-12-31 0000313216
ifrs-full:LegalProceedingsProvisionMember 2016-01-01 2016-12-31 0000313216
ifrs-full:LegalProceedingsProvisionMember 2017-01-01 2017-12-31 0000313216
ifrs-full:LegalProceedingsProvisionMember phg:MasimoCorporationMember 2014-10-01 2014-10-31 0000313216
ifrs-full:LegalProceedingsProvisionMember phg:MasimoCorporationMember 2016-11-01 2016-11-30 0000313216
ifrs-full:LegalProceedingsProvisionMember phg:MasimoCorporationMember 2016-11-05 0000313216
ifrs-full:LegalProceedingsProvisionMember phg:MasimoCorporationMember 2016-11-30 0000313216
ifrs-full:MiscellaneousOtherProvisionsMember 2014-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:MiscellaneousOtherProvisionsMember 2015-12-31 0000313216
ifrs-full:MiscellaneousOtherProvisionsMember 2015-01-01 2015-12-31 0000313216
ifrs-full:MiscellaneousOtherProvisionsMember 2016-01-01 2016-12-31 0000313216
ifrs-full:MiscellaneousOtherProvisionsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ProvisionForTaxesOtherThanIncomeTaxMember 2017-12-31 0000313216
ifrs-full:ProvisionForTaxesOtherThanIncomeTaxMember 2016-12-31 0000313216
ifrs-full:OnerousContractsProvisionMember 2017-12-31 0000313216 ifrs-full:OnerousContractsProvisionMember
2016-12-31 0000313216 phg:ProvisionsForEmployeeJubileeFundsMember 2017-12-31 0000313216
phg:ProvisionsForEmployeeJubileeFundsMember 2016-12-31 0000313216 phg:Self-insuranceProvisionsMember
2017-12-31 0000313216 phg:Self-insuranceProvisionsMember 2016-12-31 0000313216
ifrs-full:ProvisionForDecommissioningRestorationAndRehabilitationCostsMember 2017-12-31 0000313216
ifrs-full:ProvisionForDecommissioningRestorationAndRehabilitationCostsMember 2016-12-31 0000313216
phg:ProvisionsForRightsReturnMember 2017-12-31 0000313216 phg:ProvisionsForRightsReturnMember
2016-12-31 0000313216 phg:ProvisionsForOtherEmployeeBenefitsObligatorySeverancePaymentsMember
2017-12-31 0000313216 phg:ProvisionsForOtherEmployeeBenefitsObligatorySeverancePaymentsMember
2016-12-31 0000313216 phg:ProvisionsForContingentConsiderationsMember 2017-12-31 0000313216
phg:ProvisionsForContingentConsiderationsMember 2016-12-31 0000313216 ifrs-full:OtherProvisionsMember
2017-01-01 2017-12-31 0000313216 phg:ProvisionsForEmployeeJubileeFundsMember 2017-01-01 2017-12-31
0000313216 phg:ProvisionsForContingentConsiderationsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ProvisionForDecommissioningRestorationAndRehabilitationCostsMember 2017-01-01 2017-12-31
0000313216 phg:ProvisionsForRightsReturnMember 2017-01-01 2017-12-31 0000313216 phg:USGermanyMember
2017-12-31 0000313216 country:BR 2017-01-01 2017-12-31 0000313216
phg:IncludedInIncomeFromOperationsMember 2015-01-01 2015-12-31 0000313216
phg:IncludedInIncomeFromOperationsMember 2016-01-01 2016-12-31 0000313216
phg:IncludedInIncomeFromOperationsMember 2017-01-01 2017-12-31 0000313216
phg:IncludedInFinancialExpenseMember 2015-01-01 2015-12-31 0000313216
phg:IncludedInFinancialExpenseMember 2016-01-01 2016-12-31 0000313216
phg:IncludedInFinancialExpenseMember 2017-01-01 2017-12-31 0000313216
phg:IncludedInDiscontinuedOperationsMember 2015-01-01 2015-12-31 0000313216
phg:IncludedInDiscontinuedOperationsMember 2016-01-01 2016-12-31 0000313216
phg:IncludedInDiscontinuedOperationsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:PresentValueOfDefinedBenefitObligationMember 2015-12-31 0000313216
ifrs-full:PresentValueOfDefinedBenefitObligationMember 2016-12-31 0000313216
ifrs-full:PresentValueOfDefinedBenefitObligationMember 2016-01-01 2016-12-31 0000313216
ifrs-full:PresentValueOfDefinedBenefitObligationMember 2017-01-01 2017-12-31 0000313216
ifrs-full:PresentValueOfDefinedBenefitObligationMember 2017-12-31 0000313216 ifrs-full:PlanAssetsMember
2015-12-31 0000313216 ifrs-full:PlanAssetsMember 2016-12-31 0000313216 ifrs-full:PlanAssetsMember
2016-01-01 2016-12-31 0000313216 ifrs-full:PlanAssetsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:PlanAssetsMember 2017-12-31 0000313216 ifrs-full:EffectOfAssetCeilingMember 2015-12-31 0000313216
ifrs-full:EffectOfAssetCeilingMember 2016-12-31 0000313216 ifrs-full:EffectOfAssetCeilingMember 2016-01-01
2016-12-31 0000313216 ifrs-full:EffectOfAssetCeilingMember 2017-01-01 2017-12-31 0000313216
ifrs-full:PlanAssetsMember phg:AssetsQuotedInActiveMarketMember 2016-12-31 0000313216
ifrs-full:PlanAssetsMember phg:AssetsQuotedInActiveMarketMember 2017-12-31 0000313216
ifrs-full:PlanAssetsMember phg:AssetsNotQuotedInActiveMarketMember 2016-12-31 0000313216
ifrs-full:PlanAssetsMember phg:AssetsNotQuotedInActiveMarketMember 2017-12-31 0000313216
ifrs-full:ActuarialAssumptionOfDiscountRatesMember 2017-12-31 0000313216
ifrs-full:ActuarialAssumptionOfExpectedRatesOfInflationMember 2017-12-31 0000313216
ifrs-full:ActuarialAssumptionOfExpectedRatesOfSalaryIncreasesMember 2017-12-31 0000313216
ifrs-full:ActuarialAssumptionOfLifeExpectancyAfterRetirementMember 2017-12-31 0000313216
ifrs-full:ActuarialAssumptionOfDiscountRatesMember 2016-12-31 0000313216
ifrs-full:ActuarialAssumptionOfExpectedRatesOfInflationMember 2016-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:ActuarialAssumptionOfExpectedRatesOfSalaryIncreasesMember 2016-12-31 0000313216
ifrs-full:ActuarialAssumptionOfLifeExpectancyAfterRetirementMember 2016-12-31 0000313216 2018-01-01
2018-12-31 0000313216 country:US 2018-01-01 2018-12-31 0000313216 country:DE 2018-01-01 2018-12-31
0000313216 phg:OtherCountriesMember 2018-01-01 2018-12-31 0000313216
phg:UnfundedDefined-benefitPlansMember 2017-01-01 2017-12-31 0000313216 country:US
phg:UnfundedDefined-benefitPlansMember 2017-01-01 2017-12-31 0000313216 country:DE
phg:UnfundedDefined-benefitPlansMember 2017-01-01 2017-12-31 0000313216 phg:OtherCountriesMember
phg:UnfundedDefined-benefitPlansMember 2017-01-01 2017-12-31 0000313216
phg:DefinedContributionPlansMember 2017-01-01 2017-12-31 0000313216 country:NL
phg:DefinedContributionPlansMember 2018-01-01 2018-12-31 0000313216 country:US
phg:DefinedContributionPlansMember 2018-01-01 2018-12-31 0000313216 phg:OtherCountriesMember
phg:DefinedContributionPlansMember 2017-01-01 2017-12-31 0000313216 phg:SalariesWagesMember 2016-12-31
0000313216 phg:SalariesWagesMember 2017-12-31 0000313216 phg:HolidayEntitlementsMember 2016-12-31
0000313216 phg:HolidayEntitlementsMember 2017-12-31 0000313216 phg:OtherPersonnel-relatedCostsMember
2016-12-31 0000313216 phg:OtherPersonnel-relatedCostsMember 2017-12-31 0000313216
phg:GasWaterElectricityRentOtherMember 2016-12-31 0000313216 phg:GasWaterElectricityRentOtherMember
2017-12-31 0000313216 phg:CommunicationITCostsMember 2016-12-31 0000313216
phg:CommunicationITCostsMember 2017-12-31 0000313216 phg:DistributionCostsMember 2016-12-31
0000313216 phg:DistributionCostsMember 2017-12-31 0000313216 phg:CommissionPayableMember 2016-12-31
0000313216 phg:CommissionPayableMember 2017-12-31 0000313216
phg:AdvertisingMarketing-relatedCostsMember 2016-12-31 0000313216
phg:AdvertisingMarketing-relatedCostsMember 2017-12-31 0000313216 phg:OtherSales-relatedCostsMember
2016-12-31 0000313216 phg:OtherSales-relatedCostsMember 2017-12-31 0000313216
phg:Material-relatedCostsMember 2016-12-31 0000313216 phg:Material-relatedCostsMember 2017-12-31
0000313216 phg:Interest-relatedAccrualsMember 2016-12-31 0000313216 phg:Interest-relatedAccrualsMember
2017-12-31 0000313216 phg:DeferredIncomeMember 2016-12-31 0000313216 phg:DeferredIncomeMember
2017-12-31 0000313216 phg:OtherAccruedLiabilitiesMember 2016-12-31 0000313216
phg:OtherAccruedLiabilitiesMember 2017-12-31 0000313216 phg:TPVTechnologyLimitedMember 2017-12-31
0000313216 phg:TPVTechnologyLimitedMember 2016-12-31 0000313216 phg:TPVTechnologyLimitedMember
2015-12-31 0000313216 phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember
2016-12-31 0000313216 phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember
2017-01-01 2017-12-31 0000313216
phg:Long-termBorrowingsIncludingCurrentPortionLong-termBorrowingsMember 2017-12-31 0000313216
phg:BondsMember currency:USD 2016-12-31 0000313216 phg:BondsMember currency:USD 2017-01-01
2017-12-31 0000313216 phg:BondsMember currency:USD 2017-12-31 0000313216 phg:BondsMember
currency:EUR 2017-01-01 2017-12-31 0000313216 phg:BondsMember currency:EUR 2017-12-31 0000313216
phg:BankBorrowingsMember 2016-12-31 0000313216 phg:BankBorrowingsMember 2017-01-01 2017-12-31
0000313216 phg:BankBorrowingsMember 2017-12-31 0000313216 phg:OtherLongtermDebtMember 2016-12-31
0000313216 phg:OtherLongtermDebtMember 2017-01-01 2017-12-31 0000313216 phg:OtherLongtermDebtMember
2017-12-31 0000313216 ifrs-full:LeaseLiabilitiesMember 2016-12-31 0000313216 ifrs-full:LeaseLiabilitiesMember
2017-01-01 2017-12-31 0000313216 ifrs-full:LeaseLiabilitiesMember 2017-12-31 0000313216
phg:ForwardContractsLongTermMember 2017-01-01 2017-12-31 0000313216
phg:ForwardContractsLongTermMember 2017-12-31 0000313216 ifrs-full:ShorttermBorrowingsMember 2016-12-31
0000313216 ifrs-full:ShorttermBorrowingsMember 2017-01-01 2017-12-31 0000313216
ifrs-full:ShorttermBorrowingsMember 2017-12-31 0000313216 phg:Short-termBankBorrowingsMember 2016-12-31
0000313216 phg:Short-termBankBorrowingsMember 2017-01-01 2017-12-31 0000313216
phg:Short-termBankBorrowingsMember 2017-12-31 0000313216 phg:OtherShort-termLoansMember 2016-12-31
0000313216 phg:OtherShort-termLoansMember 2017-01-01 2017-12-31 0000313216
phg:ForwardContractsShortTermMember 2017-01-01 2017-12-31 0000313216
phg:ForwardContractsShortTermMember 2017-12-31 0000313216 ifrs-full:EquityMember 2016-12-31 0000313216
ifrs-full:EquityMember 2017-01-01 2017-12-31 0000313216 ifrs-full:EquityMember 2017-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

phg:SaleLightingSharesNetCostsMember 2017-01-01 2017-12-31 0000313216 phg:DividendPayableMember 2017-01-01 2017-12-31 0000313216 phg:ForwardContractsEquityMember 2017-01-01 2017-12-31 0000313216 phg:ForwardContractsEquityMember 2017-12-31 0000313216 ifrs-full:TreasurySharesMember 2016-12-31 0000313216 ifrs-full:TreasurySharesMember 2017-01-01 2017-12-31 0000313216 ifrs-full:TreasurySharesMember 2017-12-31 0000313216 phg:CathodeRayTubesCRTMember 2012-12-05 0000313216 phg:CompanyLGElectronicsIncMember 2012-12-05 0000313216 ifrs-full:LegalProceedingsContingentLiabilityMember phg:CompanyLGElectronicsIncMember 2012-12-31 0000313216 ifrs-full:TopOfRangeMember 2015-01-01 2015-12-31 0000313216 currency:EUR ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216 phg:CombinedLumiledsAutomotiveLightingBusinessesMember currency:EUR ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216 phg:PerformanceSharePlansMember ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216 phg:PerformanceSharePlansMember ifrs-full:TopOfRangeMember 2016-01-01 2016-12-31 0000313216 phg:PerformanceSharePlansMember ifrs-full:TopOfRangeMember 2015-01-01 2015-12-31 0000313216 phg:PerformanceSharePlansMember 2017-01-01 2017-12-31 0000313216 currency:EUR phg:PerformanceSharePlansMember 2016-12-31 0000313216 currency:EUR phg:PerformanceSharePlansMember 2017-01-01 2017-12-31 0000313216 currency:EUR phg:PerformanceSharePlansMember 2017-12-31 0000313216 currency:USD phg:PerformanceSharePlansMember 2016-12-31 0000313216 currency:USD phg:PerformanceSharePlansMember 2017-01-01 0000313216 phg:PerformanceSharePlansMember currency:USD 2017-01-01 2017-12-31 0000313216 phg:PerformanceSharePlansMember currency:USD 2017-12-31 0000313216 phg:PerformanceSharePlansMember currency:EUR ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216 2013-01-01 2013-01-31 0000313216 currency:EUR phg:RestrictedSharesMember 2016-12-31 0000313216 currency:EUR phg:RestrictedSharesMember 2017-01-01 2017-12-31 0000313216 currency:EUR 2017-01-01 2017-12-31 0000313216 currency:EUR phg:RestrictedSharesMember 2017-12-31 0000313216 currency:USD phg:RestrictedSharesMember 2016-12-31 0000313216 currency:USD phg:RestrictedSharesMember 2017-01-01 2017-12-31 0000313216 currency:USD phg:RestrictedSharesMember 2017-12-31 0000313216 phg:RestrictedSharesMember ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216 phg:RestrictedSharesMember phg:PhilipsGroupDomain ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216 phg:OptionPlansMember currency:EUR 2016-12-31 0000313216 phg:OptionPlansMember currency:EUR 2017-01-01 2017-12-31 0000313216 phg:OptionPlansMember currency:EUR 2017-12-31 0000313216 phg:OptionPlansMember currency:EUR ifrs-full:BottomOfRangeMember 2017-12-31 0000313216 phg:OptionPlansMember currency:EUR ifrs-full:TopOfRangeMember 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:EUR 2017-01-01 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:EUR 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:EUR 2015-12-31 0000313216 phg:OptionPlansMember currency:USD 2016-12-31 0000313216 phg:OptionPlansMember currency:USD 2017-01-01 2017-12-31 0000313216 phg:OptionPlansMember currency:USD 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:USD ifrs-full:BottomOfRangeMember 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:USD ifrs-full:TopOfRangeMember 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:USD 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:USD 2017-01-01 2017-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:USD 2016-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:USD 2015-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:EUR 2016-01-01 2016-12-31 0000313216 phg:OptionPlansMember phg:PhilipsGroupDomain currency:EUR 2015-01-01 2015-12-31 0000313216 phg:PriceRangeOneMember currency:EUR 2017-12-31 0000313216 phg:PriceRangeTwoMember currency:EUR 2017-12-31 0000313216 phg:PriceRangeThreeMember currency:EUR 2017-12-31 0000313216 phg:PriceRangeOneMember currency:USD 2017-12-31 0000313216 phg:PriceRangeTwoMember currency:USD 2017-12-31 0000313216 phg:PriceRangeThreeMember currency:USD 2017-12-31 0000313216 phg:PriceRangeFourMember currency:USD 2017-12-31 0000313216 phg:PriceRangeFiveMember currency:USD 2017-12-31 0000313216 phg:AccelerateOptionsMember currency:EUR 2016-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

phg:AccelerateOptionsMember currency:EUR 2017-01-01 2017-12-31 0000313216 phg:AccelerateOptionsMember
currency:EUR 2017-12-31 0000313216 phg:AccelerateOptionsMember currency:USD 2016-12-31 0000313216
phg:AccelerateOptionsMember currency:USD 2017-01-01 2017-12-31 0000313216 phg:AccelerateOptionsMember
currency:USD 2017-12-31 0000313216 phg:AccelerateOptionsMember phg:PhilipsGroupDomain currency:EUR
ifrs-full:BottomOfRangeMember 2017-12-31 0000313216 phg:AccelerateOptionsMember phg:PhilipsGroupDomain
currency:EUR ifrs-full:TopOfRangeMember 2017-12-31 0000313216 phg:AccelerateOptionsMember
phg:PhilipsGroupDomain currency:USD 2017-12-31 0000313216 phg:AccelerateOptionsMember
phg:PhilipsGroupDomain currency:EUR 2017-12-31 0000313216 phg:AccelerateOptionsMember
phg:PhilipsGroupDomain currency:EUR 2017-01-01 2017-12-31 0000313216 phg:AccelerateOptionsMember
phg:PhilipsGroupDomain currency:USD 2017-01-01 2017-12-31 0000313216 phg:AccelerateOptionsMember
phg:PhilipsGroupDomain currency:EUR 2016-12-31 0000313216 phg:AccelerateOptionsMember
phg:PhilipsGroupDomain currency:USD 2016-12-31 0000313216 phg:AccelerateOptionsMember
phg:PhilipsGroupDomain currency:EUR 2016-01-01 2016-12-31 0000313216 phg:ExecutiveCommitteeMember
2017-12-31 0000313216 phg:ExecutiveCommitteeMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember 2016-01-01 2016-12-31 0000313216 phg:ExecutiveCommitteeMember 2015-01-01
2015-12-31 0000313216 phg:ExecutiveCommitteeMember phg:BaseSalaryMember 2015-01-01 2015-12-31
0000313216 phg:ExecutiveCommitteeMember phg:BaseSalaryMember 2016-01-01 2016-12-31 0000313216
phg:ExecutiveCommitteeMember phg:BaseSalaryMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember phg:AnnualIncentiveMember 2015-01-01 2015-12-31 0000313216
phg:ExecutiveCommitteeMember phg:AnnualIncentiveMember 2016-01-01 2016-12-31 0000313216
phg:ExecutiveCommitteeMember phg:AnnualIncentiveMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PerformanceSharePlansMember 2015-01-01 2015-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PerformanceSharePlansMember 2016-01-01 2016-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PerformanceSharePlansMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember phg:StockOptionsMember 2015-01-01 2015-12-31 0000313216
phg:ExecutiveCommitteeMember phg:StockOptionsMember 2016-01-01 2016-12-31 0000313216
phg:ExecutiveCommitteeMember phg:StockOptionsMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember phg:RestrictedSharesMember 2015-01-01 2015-12-31 0000313216
phg:ExecutiveCommitteeMember phg:RestrictedSharesMember 2016-01-01 2016-12-31 0000313216
phg:ExecutiveCommitteeMember phg:RestrictedSharesMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PensionAllowancesMember 2015-01-01 2015-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PensionAllowancesMember 2016-01-01 2016-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PensionAllowancesMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PensionSchemeCostsMember 2015-01-01 2015-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PensionSchemeCostsMember 2016-01-01 2016-12-31 0000313216
phg:ExecutiveCommitteeMember phg:PensionSchemeCostsMember 2017-01-01 2017-12-31 0000313216
phg:ExecutiveCommitteeMember 2016-12-31 0000313216 phg:ExecutiveCommitteeMember 2015-12-31
0000313216 phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:BoardManagementMember
2016-01-01 2016-12-31 0000313216 phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:F.A.VanHoutenMember phg:BaseSalaryMember phg:BoardManagementMember 2017-01-01 2017-12-31
0000313216 phg:F.A.VanHoutenMember phg:AnnualIncentiveMember phg:BoardManagementMember 2017-01-01
2017-12-31 0000313216 phg:F.A.VanHoutenMember phg:PerformanceSharePlansMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:F.A.VanHoutenMember
phg:StockOptionsMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:F.A.VanHoutenMember phg:RestrictedSharesMember phg:BoardManagementMember 2017-01-01 2017-12-31
0000313216 phg:F.A.VanHoutenMember phg:PensionAllowancesMember phg:BoardManagementMember
2017-01-01 2017-12-31 0000313216 phg:F.A.VanHoutenMember phg:PensionSchemeCostsMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:F.A.VanHoutenMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:A.BhattacharyaMember
phg:BaseSalaryMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:A.BhattacharyaMember phg:AnnualIncentiveMember phg:BoardManagementMember 2017-01-01 2017-12-31

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

0000313216 phg:A.BhattacharyaMember phg:PerformanceSharePlansMember phg:BoardManagementMember
2017-01-01 2017-12-31 0000313216 phg:A.BhattacharyaMember phg:StockOptionsMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:A.BhattacharyaMember
phg:RestrictedSharesMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:A.BhattacharyaMember phg:PensionAllowancesMember phg:BoardManagementMember 2017-01-01
2017-12-31 0000313216 phg:A.BhattacharyaMember phg:PensionSchemeCostsMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:A.BhattacharyaMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:P.A.J.NotaMember
phg:BaseSalaryMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:P.A.J.NotaMember phg:AnnualIncentiveMember phg:BoardManagementMember 2017-01-01 2017-12-31
0000313216 phg:P.A.J.NotaMember phg:PerformanceSharePlansMember phg:BoardManagementMember
2017-01-01 2017-12-31 0000313216 phg:P.A.J.NotaMember phg:StockOptionsMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:P.A.J.NotaMember
phg:RestrictedSharesMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:P.A.J.NotaMember phg:PensionAllowancesMember phg:BoardManagementMember 2017-01-01 2017-12-31
0000313216 phg:P.A.J.NotaMember phg:PensionSchemeCostsMember phg:BoardManagementMember 2017-01-01
2017-12-31 0000313216 phg:P.A.J.NotaMember phg:BoardManagementMember 2017-01-01 2017-12-31
0000313216 phg:M.J.VanGinnekenMember phg:BaseSalaryMember phg:BoardManagementMember 2017-01-01
2017-12-31 0000313216 phg:M.J.VanGinnekenMember phg:AnnualIncentiveMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:PerformanceSharePlansMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:M.J.VanGinnekenMember phg:StockOptionsMember phg:BoardManagementMember 2017-01-01 2017-12-31
0000313216 phg:M.J.VanGinnekenMember phg:RestrictedSharesMember phg:BoardManagementMember
2017-01-01 2017-12-31 0000313216 phg:M.J.VanGinnekenMember phg:PensionAllowancesMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:PensionSchemeCostsMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:M.J.VanGinnekenMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:BaseSalaryMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:AnnualIncentiveMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:PerformanceSharePlansMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:StockOptionsMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:RestrictedSharesMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:PensionAllowancesMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:PensionSchemeCostsMember phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216
phg:F.A.VanHoutenMember phg:BaseSalaryMember phg:BoardManagementMember 2016-01-01 2016-12-31
0000313216 phg:F.A.VanHoutenMember phg:AnnualIncentiveMember phg:BoardManagementMember 2016-01-01
2016-12-31 0000313216 phg:F.A.VanHoutenMember phg:PerformanceSharePlansMember
phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216 phg:F.A.VanHoutenMember
phg:StockOptionsMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:F.A.VanHoutenMember phg:RestrictedSharesMember phg:BoardManagementMember 2016-01-01 2016-12-31
0000313216 phg:F.A.VanHoutenMember phg:PensionAllowancesMember phg:BoardManagementMember
2016-01-01 2016-12-31 0000313216 phg:F.A.VanHoutenMember phg:PensionSchemeCostsMember
phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216 phg:F.A.VanHoutenMember
phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216 phg:A.BhattacharyaMember
phg:BaseSalaryMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:A.BhattacharyaMember phg:AnnualIncentiveMember phg:BoardManagementMember 2016-01-01 2016-12-31
0000313216 phg:A.BhattacharyaMember phg:PerformanceSharePlansMember phg:BoardManagementMember
2016-01-01 2016-12-31 0000313216 phg:A.BhattacharyaMember phg:StockOptionsMember
phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216 phg:A.BhattacharyaMember
phg:RestrictedSharesMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:A.BhattacharyaMember phg:PensionAllowancesMember phg:BoardManagementMember 2016-01-01

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

2016-12-31 0000313216 phg:A.BhattacharyaMember phg:PensionSchemeCostsMember
phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216 phg:A.BhattacharyaMember
phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216 phg:P.A.J.NotaMember
phg:BaseSalaryMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:P.A.J.NotaMember phg:AnnualIncentiveMember phg:BoardManagementMember 2016-01-01 2016-12-31
0000313216 phg:P.A.J.NotaMember phg:PerformanceSharePlansMember phg:BoardManagementMember
2016-01-01 2016-12-31 0000313216 phg:P.A.J.NotaMember phg:StockOptionsMember
phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216 phg:P.A.J.NotaMember
phg:RestrictedSharesMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:P.A.J.NotaMember phg:PensionAllowancesMember phg:BoardManagementMember 2016-01-01 2016-12-31
0000313216 phg:P.A.J.NotaMember phg:PensionSchemeCostsMember phg:BoardManagementMember 2016-01-01
2016-12-31 0000313216 phg:P.A.J.NotaMember phg:BoardManagementMember 2016-01-01 2016-12-31
0000313216 phg:BaseSalaryMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:AnnualIncentiveMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:PerformanceSharePlansMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:StockOptionsMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:RestrictedSharesMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:PensionAllowancesMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:PensionSchemeCostsMember phg:BoardManagementMember 2016-01-01 2016-12-31 0000313216
phg:F.A.VanHoutenMember phg:BaseSalaryMember phg:BoardManagementMember 2015-01-01 2015-12-31
0000313216 phg:F.A.VanHoutenMember phg:AnnualIncentiveMember phg:BoardManagementMember 2015-01-01
2015-12-31 0000313216 phg:F.A.VanHoutenMember phg:PerformanceSharePlansMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:F.A.VanHoutenMember
phg:StockOptionsMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:F.A.VanHoutenMember phg:RestrictedSharesMember phg:BoardManagementMember 2015-01-01 2015-12-31
0000313216 phg:F.A.VanHoutenMember phg:PensionAllowancesMember phg:BoardManagementMember
2015-01-01 2015-12-31 0000313216 phg:F.A.VanHoutenMember phg:PensionSchemeCostsMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:F.A.VanHoutenMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:A.BhattacharyaMember
phg:BaseSalaryMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:A.BhattacharyaMember phg:AnnualIncentiveMember phg:BoardManagementMember 2015-01-01 2015-12-31
0000313216 phg:A.BhattacharyaMember phg:PerformanceSharePlansMember phg:BoardManagementMember
2015-01-01 2015-12-31 0000313216 phg:A.BhattacharyaMember phg:StockOptionsMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:A.BhattacharyaMember
phg:RestrictedSharesMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:A.BhattacharyaMember phg:PensionAllowancesMember phg:BoardManagementMember 2015-01-01
2015-12-31 0000313216 phg:A.BhattacharyaMember phg:PensionSchemeCostsMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:A.BhattacharyaMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:R.H.WirahadiraksaMember
phg:BaseSalaryMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:R.H.WirahadiraksaMember phg:AnnualIncentiveMember phg:BoardManagementMember 2015-01-01
2015-12-31 0000313216 phg:R.H.WirahadiraksaMember phg:PerformanceSharePlansMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:R.H.WirahadiraksaMember
phg:StockOptionsMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:R.H.WirahadiraksaMember phg:RestrictedSharesMember phg:BoardManagementMember 2015-01-01
2015-12-31 0000313216 phg:R.H.WirahadiraksaMember phg:PensionAllowancesMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:R.H.WirahadiraksaMember
phg:PensionSchemeCostsMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:R.H.WirahadiraksaMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:P.A.J.NotaMember phg:BaseSalaryMember phg:BoardManagementMember 2015-01-01 2015-12-31
0000313216 phg:P.A.J.NotaMember phg:AnnualIncentiveMember phg:BoardManagementMember 2015-01-01

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

2015-12-31 0000313216 phg:P.A.J.NotaMember phg:PerformanceSharePlansMember
phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216 phg:P.A.J.NotaMember
phg:StockOptionsMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:P.A.J.NotaMember phg:RestrictedSharesMember phg:BoardManagementMember 2015-01-01 2015-12-31
0000313216 phg:P.A.J.NotaMember phg:PensionAllowancesMember phg:BoardManagementMember 2015-01-01
2015-12-31 0000313216 phg:P.A.J.NotaMember phg:PensionSchemeCostsMember phg:BoardManagementMember
2015-01-01 2015-12-31 0000313216 phg:P.A.J.NotaMember phg:BoardManagementMember 2015-01-01 2015-12-31
0000313216 phg:BaseSalaryMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:AnnualIncentiveMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:PerformanceSharePlansMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:StockOptionsMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:RestrictedSharesMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:PensionAllowancesMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:PensionSchemeCostsMember phg:BoardManagementMember 2015-01-01 2015-12-31 0000313216
phg:F.A.VanHoutenMember phg:VestingDate2017-04-28Member phg:PerformanceSharePlansMember 2016-12-31
0000313216 phg:F.A.VanHoutenMember phg:VestingDate2017-04-28Member phg:PerformanceSharePlansMember
2017-01-01 2017-12-31 0000313216 phg:F.A.VanHoutenMember phg:VestingDate2017-04-28Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:F.A.VanHoutenMember
phg:VestingDate2018-05-05Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:F.A.VanHoutenMember phg:VestingDate2018-05-05Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:F.A.VanHoutenMember phg:VestingDate2018-05-05Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:F.A.VanHoutenMember
phg:VestingDate2019-04-29Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:F.A.VanHoutenMember phg:VestingDate2019-04-29Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:F.A.VanHoutenMember phg:VestingDate2019-04-29Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:F.A.VanHoutenMember
phg:VestingDate2020-05-11Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:F.A.VanHoutenMember phg:VestingDate2020-05-11Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:F.A.VanHoutenMember phg:VestingDate2020-05-11Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:A.BhattacharyaMember
phg:VestingDate2017-04-28Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:A.BhattacharyaMember phg:VestingDate2017-04-28Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:A.BhattacharyaMember phg:VestingDate2017-04-28Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:A.BhattacharyaMember
phg:VestingDate2018-05-05Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:A.BhattacharyaMember phg:VestingDate2018-05-05Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:A.BhattacharyaMember phg:VestingDate2018-05-05Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:A.BhattacharyaMember
phg:VestingDate2019-04-29Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:A.BhattacharyaMember phg:VestingDate2019-04-29Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:A.BhattacharyaMember phg:VestingDate2019-04-29Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:A.BhattacharyaMember
phg:VestingDate2020-05-11Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:A.BhattacharyaMember phg:VestingDate2020-05-11Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:A.BhattacharyaMember phg:VestingDate2020-05-11Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:VestingDate2017-04-28Member phg:PerformanceSharePlansMember 2016-12-31 0000313216
phg:M.J.VanGinnekenMember phg:VestingDate2017-04-28Member phg:PerformanceSharePlansMember 2017-01-01
2017-12-31 0000313216 phg:M.J.VanGinnekenMember phg:VestingDate2017-04-28Member
phg:PerformanceSharePlansMember 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:VestingDate2018-05-05Member phg:PerformanceSharePlansMember 2016-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

phg:ExpiryDate2019-04-14Member phg:OptionPlansMember phg:BoardManagementMember 2017-01-01
2017-12-31 0000313216 phg:M.J.VanGinnekenMember phg:ExpiryDate2019-04-14Member
phg:OptionPlansMember phg:BoardManagementMember 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:ExpiryDate2020-10-18Member phg:OptionPlansMember phg:BoardManagementMember 2016-12-31
0000313216 phg:M.J.VanGinnekenMember phg:ExpiryDate2020-10-18Member phg:OptionPlansMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:ExpiryDate2020-10-18Member phg:OptionPlansMember phg:BoardManagementMember 2017-12-31
0000313216 phg:M.J.VanGinnekenMember phg:ExpiryDate2021-04-18Member phg:OptionPlansMember
phg:BoardManagementMember 2016-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:ExpiryDate2021-04-18Member phg:OptionPlansMember phg:BoardManagementMember 2017-01-01
2017-12-31 0000313216 phg:M.J.VanGinnekenMember phg:ExpiryDate2021-04-18Member
phg:OptionPlansMember phg:BoardManagementMember 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:ExpiryDate2022-01-30Member phg:OptionPlansMember phg:BoardManagementMember 2016-12-31
0000313216 phg:M.J.VanGinnekenMember phg:ExpiryDate2022-01-30Member phg:OptionPlansMember
phg:BoardManagementMember 2017-01-01 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:ExpiryDate2022-01-30Member phg:OptionPlansMember phg:BoardManagementMember 2017-12-31
0000313216 phg:M.J.VanGinnekenMember phg:ExpiryDate2022-04-23Member phg:OptionPlansMember
phg:BoardManagementMember 2016-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:ExpiryDate2022-04-23Member phg:OptionPlansMember phg:BoardManagementMember 2017-01-01
2017-12-31 0000313216 phg:M.J.VanGinnekenMember phg:ExpiryDate2022-04-23Member
phg:OptionPlansMember phg:BoardManagementMember 2017-12-31 0000313216 phg:OptionPlansMember
phg:BoardManagementMember 2016-12-31 0000313216 phg:OptionPlansMember phg:BoardManagementMember
2017-01-01 2017-12-31 0000313216 phg:OptionPlansMember phg:BoardManagementMember 2017-12-31
0000313216 phg:F.A.VanHoutenMember phg:BoardManagementMember 2017-12-31 0000313216
phg:A.BhattacharyaMember phg:BoardManagementMember 2017-12-31 0000313216 phg:M.J.VanGinnekenMember
phg:BoardManagementMember 2017-12-31 0000313216 phg:P.A.J.NotaMember phg:BoardManagementMember
2017-12-31 0000313216 phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:SupervisoryBoardMember 2016-01-01 2016-12-31 0000313216 phg:SupervisoryBoardMember 2015-01-01
2015-12-31 0000313216 phg:J.A.VanDerVeerMember phg:MembershipMember phg:SupervisoryBoardMember
2017-01-01 2017-12-31 0000313216 phg:J.A.VanDerVeerMember phg:CommitteesMember
phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216 phg:J.A.VanDerVeerMember
phg:OtherCompensationMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:J.A.VanDerVeerMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:C.PoonMember phg:MembershipMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:C.PoonMember phg:CommitteesMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:C.PoonMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31
0000313216 phg:C.PoonMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:H.VonProndzynskiMember phg:MembershipMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31
0000313216 phg:H.VonProndzynskiMember phg:CommitteesMember phg:SupervisoryBoardMember 2017-01-01
2017-12-31 0000313216 phg:H.VonProndzynskiMember phg:OtherCompensationMember
phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216 phg:H.VonProndzynskiMember
phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216 phg:J.P.TaiMember phg:MembershipMember
phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216 phg:J.P.TaiMember phg:CommitteesMember
phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216 phg:J.P.TaiMember
phg:OtherCompensationMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:J.P.TaiMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216 phg:N.DhawanMember
phg:MembershipMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:N.DhawanMember phg:CommitteesMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:N.DhawanMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31
0000313216 phg:N.DhawanMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31 0000313216
phg:O.GadieshMember phg:MembershipMember phg:SupervisoryBoardMember 2017-01-01 2017-12-31

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

phg:J.A.VanDerVeerMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.A.VanDerVeerMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.A.VanDerVeerMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.A.VanDerVeerMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.PoonMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.PoonMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.PoonMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.PoonMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.J.A.VanLedeMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.J.A.VanLedeMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.J.A.VanLedeMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:C.J.A.VanLedeMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:E.KistMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:E.KistMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:E.KistMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:E.KistMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:H.VonProndzynskiMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:H.VonProndzynskiMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:H.VonProndzynskiMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:H.VonProndzynskiMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.P.TaiMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.P.TaiMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.P.TaiMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.P.TaiMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:N.DhawanMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:N.DhawanMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:N.DhawanMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:N.DhawanMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:O.GadieshMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:O.GadieshMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:O.GadieshMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:O.GadieshMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:D.E.I.PyottMember phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:D.E.I.PyottMember phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:D.E.I.PyottMember phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:D.E.I.PyottMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:MembershipMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:CommitteesMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:OtherCompensationMember phg:SupervisoryBoardMember 2015-01-01 2015-12-31 0000313216 phg:J.A.VanDerVeerMember phg:BoardManagementMember 2016-12-31 0000313216 phg:J.A.VanDerVeerMember phg:BoardManagementMember 2017-12-31 0000313216 phg:H.VonProndzynskiMember phg:BoardManagementMember 2016-12-31 0000313216 phg:H.VonProndzynskiMember phg:BoardManagementMember 2017-12-31 0000313216 phg:J.P.TaiMember phg:BoardManagementMember 2016-12-31 0000313216 phg:J.P.TaiMember phg:BoardManagementMember 2017-12-31 0000313216 phg:F.A.VanHoutenMember phg:BoardManagementMember 2016-12-31 0000313216 phg:A.BhattacharyaMember phg:BoardManagementMember 2016-12-31 0000313216 phg:M.J.VanGinnekenMember phg:BoardManagementMember 2016-12-31 0000313216 ifrs-full:CarryingAmountMember 2017-12-31 0000313216 ifrs-full:AtFairValueMember 2017-12-31 0000313216 ifrs-full:Level1OfFairValueHierarchyMember 2017-12-31 0000313216 ifrs-full:Level2OfFairValueHierarchyMember 2017-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

ifrs-full:Level3OfFairValueHierarchyMember 2017-12-31 0000313216 ifrs-full:CarryingAmountMember 2016-12-31 0000313216 ifrs-full:AtFairValueMember 2016-12-31 0000313216 ifrs-full:Level1OfFairValueHierarchyMember 2016-12-31 0000313216 ifrs-full:Level2OfFairValueHierarchyMember 2016-12-31 0000313216 ifrs-full:Level3OfFairValueHierarchyMember 2016-12-31 0000313216 phg:CombinedLumiledsAutomotiveLightingBusinessesMember ifrs-full:Level3OfFairValueHierarchyMember 2017-12-31 0000313216 ifrs-full:FinancialAssetsMember ifrs-full:Level3OfFairValueHierarchyMember 2017-01-01 2017-12-31 0000313216 ifrs-full:DerivativesMember 2016-12-31 0000313216 ifrs-full:DerivativesMember 2017-12-31 0000313216 phg:PhilipsLightingNVMember 2017-12-31 0000313216 ifrs-full:LaterThanOneYearAndNotLaterThanThreeYearsMember 2017-12-31 0000313216 ifrs-full:LaterThanThreeYearsAndNotLaterThanFiveYearsMember 2017-12-31 0000313216 currency:USD phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:USD phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:JPY phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:JPY phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:CAD phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:CAD phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:GBP phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:GBP phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:CNY phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:CNY phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:AUD phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:CHF phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:CHF phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:PLN phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:SEK phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:SEK phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:CZK phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:RUB phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 currency:RUB phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 phg:OthersMember phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 phg:OthersMember phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2017-12-31 0000313216 phg:ReceivablesCashFlowMember ifrs-full:CashFlowHedgesMember 2016-12-31 0000313216 phg:PayablesCashFlowMember ifrs-full:CashFlowHedgesMember 2016-12-31 0000313216 ifrs-full:CashFlowHedgesMember 2017-01-01 2017-12-31 0000313216 ifrs-full:CashFlowHedgesMember 2016-01-01 2016-12-31 0000313216 currency:USD 2017-01-01 2017-12-31 0000313216 currency:JPY 2017-01-01 2017-12-31 0000313216 currency:GBP 2017-01-01 2017-12-31 0000313216 currency:PLN 2017-01-01 2017-12-31 0000313216 currency:CHF 2017-01-01 2017-12-31 0000313216 currency:USD 2016-01-01 2016-12-31 0000313216 currency:JPY 2016-01-01 2016-12-31 0000313216 currency:GBP 2016-01-01 2016-12-31 0000313216 currency:AUD 2016-01-01 2016-12-31 0000313216 ifrs-full:HedgesOfNetInvestmentInForeignOperationsMember 2017-01-01 2017-12-31 0000313216 ifrs-full:HedgesOfNetInvestmentInForeignOperationsMember 2016-01-01 2016-12-31 0000313216 ifrs-full:InterestRateRiskMember 2017-12-31 0000313216 ifrs-full:InterestRateRiskMember 2016-12-31 0000313216 ifrs-full:InterestRateRiskMember 2017-01-01 2017-12-31 0000313216 ifrs-full:InterestRateRiskMember 2016-01-01 2016-12-31 0000313216 ifrs-full:Level2And3OfFairValueHierarchyMember 2017-12-31 0000313216 phg:AA-RatedMember phg:_100-500MillionMember 2017-12-31 0000313216 phg:APlusRatedMember phg:_100-500MillionMember 2017-12-31 0000313216 phg:_10-100MillionMember phg:ARatedMember 2017-12-31 0000313216 phg:ARatedMember phg:_100-500MillionMember 2017-12-31 0000313216 phg:A-RatedMember phg:_100-500MillionMember 2017-12-31 0000313216 phg:A-RatedAboveMember phg:_10-100MillionMember 2017-12-31 0000313216 phg:A-RatedAboveMember phg:_100-500MillionMember 2017-12-31 0000313216

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

country:GB 2017-12-31 0000313216 country:DE ifrs-full:BottomOfRangeMember 2017-01-01 2017-12-31
0000313216 country:DE ifrs-full:TopOfRangeMember 2017-01-01 2017-12-31 0000313216
ifrs-full:BottomOfRangeMember 2017-01-01 2017-12-31 0000313216 ifrs-full:TopOfRangeMember 2017-01-01
2017-12-31 xbrli:pure xbrli:shares iso4217:EUR iso4217:EUR xbrli:shares iso4217:USD iso4217:USD xbrli:shares
As filed with the Securities and Exchange Commission on February 20, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Form 20-F

(Mark one)

REGISTRATION STATEMENT PURSUANT TO SECTION 12(b) OR (g) OF THE SECURITIES EXCHANGE ACT OF 1934
OR

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2017

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
OR

SHELL COMPANY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
Commission file number 001-05146-01

KONINKLIJKE PHILIPS NV

(Exact name of Registrant as specified in charter)

ROYAL PHILIPS

(Translation of Registrant's name into English)

The Netherlands

(Jurisdiction of incorporation or organization)

Philips Center, Amstelplein 2, 1096 BC Amsterdam, The Netherlands

(Address of principal executive office)

Marnix van Ginneken, Chief Legal Officer & Secretary to the Board of Management

+31 20 59 77232, marnix.van.ginneken@philips.com, Philips Center, Amstelplein 2, 1096 BC Amsterdam, The Netherlands

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

(Name, Telephone, E-mail and/or Facsimile number and Address of Company Contact Person)

Securities registered or to be registered pursuant to Section 12(b) of the Act:

Title of each class	Name of each exchange on which registered
Common Shares – par value	New York Stock Exchange
Euro (EUR) 0.20 per share	

Securities registered or to be registered pursuant to Section 12(g) of the Act:

None

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act:

None

(Title of class)

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report:

Class	Outstanding at December 31, 2017
Koninklijke Philips N.V.	926,191,723 shares

Common Shares par value EUR 0.20 per share

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes No

If this report is an annual or transition report, indicate by check mark if the registrant is not required to file reports pursuant to section 13 or 15(d) of the Securities Exchange Act of 1934. Yes No

Note-Checking the box above will not relieve any registrant required to file reports pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 from their obligations under those Sections.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated Filer Accelerated filer Non-accelerated filer

Indicate by check mark which basis of accounting the registrant has used to prepare the financial statements included in this filing:

U.S. GAAP International Financial Reporting Standards as issued by Other

by the International Accounting Standards Board

If "Other" has been checked in response to the previous question, indicate by check mark which financial statement item the registrant has elected to follow. Item 17 Item 18

If this is an annual report, indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Table of Contents

- Introduction
 - ◆ Forward-looking statements
- Form 20-F cross reference table
- 1 Message from the CEO
- 2 Our strategic focus
 - ◆ 2.1 Addressing health challenges through innovation
 - ◆ 2.2 How we create value
- 3 Group performance
 - ◆ 3.1 Financial performance
 - ◇ 3.1.1 Philips Lighting sell-down
 - ◇ 3.1.2 Results of operations
 - ◇ 3.1.3 Advertising and promotion
 - ◇ 3.1.4 Pensions
 - ◇ 3.1.5 Restructuring and acquisition-related charges and goodwill impairment charges
 - ◇ 3.1.6 Acquisitions and divestments
 - ◇ 3.1.7 Changes in cash and cash equivalents, including cash flows
 - ◇ 3.1.8 Financing
 - ◇ 3.1.9 Debt position
 - ◇ 3.1.10 Liquidity position
 - ◇ 3.1.11 Shareholders' equity
 - ◇ 3.1.12 Cash obligations
 - ◇ 3.1.13 Procurement
 - ◇ 3.1.14 Real estate
 - ◆ 3.2 Social performance
 - ◇ 3.2.1 Improving people's lives
 - ◇ 3.2.2 Workforce of the Future
 - ◇ 3.2.3 Inclusion & Diversity
 - ◇ 3.2.4 Culture of Performance
 - ◇ 3.2.5 Employee engagement
 - ◇ 3.2.6 Employment
 - ◇ 3.2.7 General Business Principles
 - ◇ 3.2.8 Health and Safety
 - ◇ 3.2.9 Working with stakeholders
 - ◇ 3.2.10 Supplier sustainability
 - ◆ 3.3 Environmental performance
 - ◇ 3.3.1 Green Innovation
 - ◇ 3.3.2 Green Revenues
 - ◇ 3.3.3 Sustainable Operations
 - ◆ 3.4 Our commitment to Quality
 - ◆ 3.5 Proposed distribution to shareholders
 - ◆ 3.6 Critical accounting policies
- 4 Segment performance
 - ◆ 4.1 Personal Health businesses
 - ◇ 4.1.1 About Personal Health businesses
 - ◇ 4.1.2 2017 business highlights
 - ◇ 4.1.3 Financial performance
 - ◇ 4.1.4 Healthy people, sustainable planet
 - ◆ 4.2 Diagnosis & Treatment businesses

- ◇ [4.2.1 About Diagnosis & Treatment businesses](#)
- ◇ [4.2.2 2017 business highlights](#)
- ◇ [4.2.3 Financial performance](#)
- ◇ [4.2.4 Healthy people, sustainable planet](#)
- ◆ [4.3 Connected Care & Health Informatics businesses](#)
 - ◇ [4.3.1 About Connected Care & Health Informatics businesses](#)
 - ◇ [4.3.2 2017 business highlights](#)
 - ◇ [4.3.3 Financial performance](#)
 - ◇ [4.3.4 Healthy people, sustainable planet](#)
- ◆ [4.4 HealthTech Other](#)
 - ◇ [4.4.1 About HealthTech Other](#)
 - ◇ [4.4.2 2017 business highlights](#)
 - ◇ [4.4.3 Financial performance](#)
- ◆ [4.5 Legacy Items](#)
 - ◇ [4.5.1 Financial performance](#)
- [5 Reconciliation of non-IFRS information](#)
- [6 Risk management](#)
 - ◆ [6.1 Our approach to risk management](#)
 - ◆ [6.2 Risk categories and factors](#)
 - ◆ [6.3 Strategic risks](#)
 - ◆ [6.4 Operational risks](#)
 - ◆ [6.5 Compliance risks](#)
 - ◆ [6.6 Financial risks](#)
- [7 Management](#)
- [8 Supervisory Board](#)
- [9 Supervisory Board report](#)
 - ◆ [9.1 Report of the Corporate Governance and Nomination & Selection Committee](#)
 - ◆ [9.2 Report of the Remuneration Committee](#)
 - ◇ [9.2.1 Remuneration policy](#)
 - ◇ [9.2.2 Services agreements](#)
 - ◇ [9.2.3 Scenario analysis](#)
 - ◇ [9.2.4 2017 Internal pay ratios](#)
 - ◇ [9.2.5 Remuneration costs](#)
 - ◇ [9.2.6 Annual base compensation](#)
 - ◇ [9.2.7 2017 Annual Incentive](#)
 - ◇ [9.2.8 2017 Long-Term Incentive Plan](#)
 - ◇ [9.2.9 Pensions](#)
 - ◇ [9.2.10 Additional arrangements](#)
 - ◇ [9.2.11 Remuneration of the Supervisory Board](#)
 - ◇ [9.2.12 Year 2018](#)
 - ◆ [9.3 Report of the Audit Committee](#)
 - ◆ [9.4 Report of the Quality & Regulatory Committee](#)
- [10 Corporate governance](#)
 - ◆ [10.1 Board of Management and Executive Committee](#)
 - ◆ [10.2 Supervisory Board](#)
 - ◆ [10.3 General Meeting of Shareholders](#)
 - ◆ [10.4 Meeting logistics and other information](#)
 - ◆ [10.5 Investor Relations](#)
 - ◆ [10.6 Additional information](#)
- [11 Group financial statements](#)
 - ◆ [11.1 Management's report on internal control](#)

- ◇ 11.1.1 Disclosure controls and procedures
- ◇ 11.1.2 Changes in internal control over financial reporting
- ◆ 11.2 Report of the independent auditors
- ◆ 11.3 Independent auditor's report on internal control over financial reporting
- ◆ 11.4 Independent auditor's reports on the consolidated financial statements
 - ◇ 11.4.1 Independent auditor's report on the consolidated financial statements
 - ◇ 11.4.2 Independent auditors' report on the consolidated financial statements
- ◆ 11.5 Consolidated statements of income
- ◆ 11.6 Consolidated statements of comprehensive income
- ◆ 11.7 Consolidated balance sheets
- ◆ 11.8 Consolidated statements of cash flows
- ◆ 11.9 Consolidated statements of changes in equity
- ◆ 11.10 Notes
 - ◇ 1 Significant accounting policies
 - ◇ 2 Information by segment and main country
 - ◇ 3 Discontinued operations and assets classified as held for sale
 - ◇ 4 Acquisitions and divestments
 - ◇ 5 Interests in entities
 - ◇ 6 Income from operations
 - ◇ 7 Financial income and expenses
 - ◇ 8 Income taxes
 - ◇ 9 Earnings per share
 - ◇ 10 Property, plant and equipment
 - ◇ 11 Goodwill
 - ◇ 12 Intangible assets excluding goodwill
 - ◇ 13 Other financial assets
 - ◇ 14 Other assets
 - ◇ 15 Inventories
 - ◇ 16 Receivables
 - ◇ 17 Equity
 - ◇ 18 Debt
 - ◇ 19 Provisions
 - ◇ 20 Post-employment benefits
 - ◇ 21 Accrued liabilities
 - ◇ 22 Other liabilities
 - ◇ 23 Cash flow statement supplementary information
 - ◇ 24 Contingent assets and liabilities
 - ◇ 25 Related-party transactions
 - ◇ 26 Share-based compensation
 - ◇ 27 Information on remuneration
 - ◇ 28 Fair value of financial assets and liabilities
 - ◇ 29 Details of treasury / other financial risks
 - ◇ 30 Subsequent events
- 12 Company financial statements
 - ◆ 12.1 Statements of income
 - ◆ 12.2 Balance sheets before appropriation of results
 - ◆ 12.3 Statement of changes in equity
 - ◆ 12.4 Notes
 - ◇ A Sales
 - ◇ B Other business income
 - ◇ C Sales and costs by nature

- ◇ DFinancial income and expense
- ◇ EIncome tax
- ◇ FEmployees
- ◇ GIntangible assets
- ◇ HFinancial fixed assets
- ◇ IOther financial assets
- ◇ JReceivables
- ◇ KCash and cash equivalents
- ◇ LShareholders' equity
- ◇ MDebt
- ◇ NOther current liabilities
- ◇ OContractual obligations and contingent liabilities not appearing in the balance sheet
- ◇ PAppropriation of profits and profit distributions
- ◇ QSubsequent events
- ◆ 12.5 Independent auditor's report
- 13Sustainability statements
 - ◆ 13.1Approach to sustainability reporting
 - ◇ 13.1.1Tracking trends
 - ◇ 13.1.2Stakeholders
 - ◇ 13.1.3Reporting standards
 - ◇ 13.1.4Material topics and our focus
 - ◇ 13.1.5Programs and targets
 - ◇ 13.1.6Boundaries of sustainability reporting
 - ◇ 13.1.7Comparability and completeness
 - ◇ 13.1.8Data definitions and scope
 - ◇ 13.1.9Sustainability governance
 - ◇ 13.1.10 External assurance
 - ◆ 13.2Economic indicators
 - ◆ 13.3Social statements
 - ◇ 13.3.1People development
 - ◇ 13.3.2Talent attraction
 - ◇ 13.3.3Employee volunteering
 - ◇ 13.3.4Building employability
 - ◇ 13.3.5The Philips Foundation
 - ◇ 13.3.6General Business Principles
 - ◇ 13.3.7Health and Safety performance
 - ◇ 13.3.8Stakeholder engagement
 - ◇ 13.3.9Supplier indicators
 - ◆ 13.4Environmental statements
 - ◇ 13.4.1Circular Economy
 - ◇ 13.4.2Biodiversity
 - ◇ 13.4.3 Sustainable Operations
 - ◆ 13.5Assurance report of the independent auditor
- 14Five-year overview
 - ◆ 14.1Five-year overview (condensed)
- 15Investor Relations
 - ◆ 15.1Key financials and dividend
 - ◆ 15.2Share information
 - ◆ 15.3Philips' rating
 - ◆ 15.4Performance in relation to market indices
 - ◆ 15.5Financial calendar

- ◆ [15.6 Investor contact](#)
- ◆ [15.7 Taxation](#)
- ◆ [15.8 New York Registry Shares](#)
- [16 Definitions and abbreviations](#)
- [17 Exhibits](#)

IFRS basis of presentation

The financial information included in this document is based on IFRS, as explained in [Significant accounting policies](#), of this report, unless otherwise indicated.

Dutch Financial Markets Supervision Act

This document comprises regulated information within the meaning of the Dutch Financial Markets Supervision Act (*Wet op het financieel toezicht*).

Statutory financial statements and management report

The chapters Group financial statements and Company financial statements contain the statutory financial statements of the Company. The introduction to the chapter Group financial statements sets out which parts of this Annual Report form the Management report within the meaning of Section 2:391 of the Dutch Civil Code (and related Decrees).

In 2017, Philips reinforced its leadership in image-guided therapy solutions with the global launch of Philips Azurion, the next-generation image-guided therapy platform that enables clinicians to perform a wide range of routine and complex procedures, helping them to optimize interventional lab performance and provide superior care.

[Table of Contents](#)

Introduction

This document contains information required for the Annual Report on Form 20-F for the year ended December 31, 2017 of Koninklijke Philips N.V. (the 2017 Form 20-F). Reference is made to the Form 20-F cross reference table herein. Only (i) the information in this document that is referenced in the Form 20-F cross reference table, (ii) this introduction and the cautionary statement “forward-looking statements” on the next two pages and (iii) the Exhibits shall be deemed to be filed with the Securities and Exchange Commission for any purpose. Any additional information in this document which is not referenced in the Form 20-F cross reference table, or the Exhibits themselves, shall not be deemed to be so incorporated by reference, shall not be part of the 2017 Form 20-F and is furnished to the Securities and Exchange Commission for information only.

The terms “Philips”, “Company”, “Philips Group”, “Group”, “we”, “our” and “us” refer to Koninklijke (Royal) Philips N.V. and applicable to its subsidiaries and/or its interest in joint ventures and associates.

IFRS based information

The audited consolidated financial statements as of December 31, 2017 and 2016, and for each of the years in the three-year period ended December 31, 2017, included in the 2017 Form 20-F have been prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by the European Union (EU). All standards and interpretations issued by the International Accounting Standards Board (IASB) and the IFRS Interpretations Committee effective year-end 2017 have been endorsed by the EU, except that the EU did not adopt certain

paragraphs of IAS 39 applicable to certain hedge transactions. Philips has no hedge transactions to which these paragraphs are applicable. Consequently, the accounting policies applied by Philips also comply with IFRS as issued by the IASB.

Use of non-IFRS information

In presenting and discussing the Philips Group financial position, operating results and cash flows, management uses certain non-IFRS financial measures. These non-IFRS financial measures should not be viewed in isolation as alternatives to the equivalent IFRS measure and should be used in conjunction with the most directly comparable IFRS measures. Non-IFRS financial measures do not have standardized meaning under IFRS and therefore may not be comparable to similar measures presented by other issuers. A reconciliation of these non-IFRS measures to the most directly comparable IFRS measures is contained in this document. Reference is made in [Reconciliation of non-IFRS information](#).

Third-party market share data

Statements regarding market share, contained in this document, including those regarding Philips' competitive position, are based on outside sources such as specialized research institutes, industry and dealer panels in combination with management estimates. Where full year information regarding 2017 is not yet available to Philips, market share statements may also be based on estimates and projections prepared by outside sources or management. Rankings are based on sales unless otherwise stated.

Use of fair-value measurements

In presenting the Philips Group's financial position, fair values are used for the measurement of various items in accordance with the applicable accounting standards. These fair values are based on market prices, where available, and are obtained from sources that are deemed to be reliable. Readers are cautioned that these values are subject to changes over time and are only valid at the balance sheet date. When quoted prices or observable market values are not readily available, fair values are estimated using valuation models, and unobservable inputs. Such fair value estimates require management to make significant assumptions with respect to future developments which are inherently uncertain and may therefore deviate from actual developments. Critical assumptions used are disclosed in the financial statements. In certain cases independent valuations are obtained to support management's determination of fair values.

Documents on display

It is possible to read and copy documents referred to in the 2017 Form 20-F that have been filed with the SEC at the SEC's public reference room located at 100 F Street, N.E., Room 1580, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information on the public reference rooms and their copy charges. Philips SEC filings are also publicly available through the SEC's website at www.sec.gov.

For definitions and abbreviations reference is made to [Definitions and abbreviations](#).

[Table of Contents](#)

Forward-looking statements

Pursuant to provisions of the United States Private Securities Litigation Reform Act of 1995, Philips is providing the following cautionary statement.

This document, including the information referred to in the Form 20-F cross reference table, contains certain forward-looking statements with respect to the financial condition, results of operations and business of Philips and certain of the plans and objectives of Philips with respect to these items, in particular, among other statements, certain statements in Item 4 “Information on the Company” with regard to management objectives, market trends, market standing, product volumes, business risks, the implementation of our Accelerate! program, the statements in Item 5 “Operating and financial review and prospects” with regards to trends in results of operations, margins overall market trends, risk management, exchange rates, the statements in Item 8 “Financial Information” relating to legal proceedings and goodwill and statements in Item 11 “Quantitative and qualitative disclosure about market risks” relating to risk caused by derivative positions, interest rate fluctuations and other financial exposure are forward-looking in nature. Forward-looking statements can be identified generally as those containing words such as “anticipates”, “assumes”, “believes”, “estimates”, “expects”, “should”, “will”, “will likely result”, “forecast”, “outlook”, “projects”, “may” or similar expressions. In their nature, these statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these statements.

These factors include, but are not limited to, domestic and global economic and business conditions, developments within the euro zone, the successful implementation of our strategy and our ability to realize the benefits of this strategy, our ability to develop and market new products, changes in legislation, legal claims, intellectual property, disputes, data protection challenges including cybersecurity, changes in exchange and interest rates, changes in tax rates and regulations, pension costs and actuarial assumptions, raw materials and employee costs, our ability to identify and complete successful acquisitions and to integrate those acquisitions into our business, our ability to successfully exit certain businesses or restructure our operations, the rate of technological changes, political, economic and other developments in countries where Philips operates, industry consolidation and competition and the state of international capital markets as they may affect the timing and nature of the disposition by Philips of its interests in Philips Lighting.

As a result, Philips’ actual future results may differ materially from the plans, goals and expectations set forth in such forward-looking statements. For a discussion of factors that could cause future results to differ from such forward-looking statements, reference is made to the information in Item 3D “Risk Factors”.

Table of Contents

Form 20-F cross reference table

Only (i) the information in this document that is referenced in the Form 20-F cross reference table, (ii) the Introduction and the cautionary statements concerning forward-looking statements of this report on pages 5-6, and (iii) the Exhibits shall be deemed to be filed with the Securities and Exchange Commission for any purpose. The content of Philips’ websites and other websites referenced herein should not be considered to be a part of or incorporated into the 2017 Form 20-F. Any additional information which is not referenced in the Form 20-F cross reference table or the Exhibits themselves shall not be deemed to be so incorporated by reference, shall not be part of the 2017 Form 20-F and is furnished to the Securities and Exchange Commission for information only.

The table below sets out the location in this document of the information required by SEC Form 20-F. The exact location is included in the column ‘Location in this document’. The column “Page” refers to the starting page of the section for reference only (and is not intended to refer to the starting page of the specific subsection, if applicable).

Item	Form 20-F caption	Location in this document
Part 1		
1	Identity of directors, senior management and advisors	<i>Not applicable</i>

2	Offer statistics and expected timetable	<i>Not applicable</i>
3	Key information	
	A Selected financial data	<u>Five-year overview (condensed)</u> <u>Key financials and dividend</u> - Proposed distribution <u>Key financials and dividend</u> - Information for investors in New York Registry shares program
	B Capitalization and indebtedness	<i>Not applicable</i>
	C Reason for the offer and use of proceeds	<i>Not applicable</i>
	D Risk factors	<u>Risk categories and factors</u> - <i>Second paragraph</i> <u>Strategic risks</u> <u>Operational risks</u> <u>Compliance risks</u> <u>Financial risks</u>
4	Information on the Company	
	A History and development of the company	<u>Contents - Significant developments</u> <u>Restructuring and acquisition-related charges and goodwill impairment charges</u> <u>Results of operations</u> - Discontinued operations <u>Acquisitions and divestments</u> <u>Changes in cash and cash equivalents, including cash flows</u> <u>Segment performance</u> - Our structure in 2017 <u>Corporate governance</u> - Corporate governance of the Philips Group - Introduction <u>Investor Relations</u> - Corporate seat and head office <u>Discontinued operations and assets classified as held for sale</u> <u>Acquisitions and divestments</u> <u>Subsequent events</u> <u>Investor contact</u> - How to reach us
	B Business Overview	<u>Introduction</u> - Third-party market share data <u>Financial performance</u> - from 3.1.1 to 3.1.6 <u>Procurement</u> <u>Segment performance</u> - Our structure in 2017 <u>About Personal Health businesses</u> <u>Financial performance</u> <u>About Diagnosis & Treatment businesses</u> <u>Financial performance</u> <u>About Connected Care & Health Informatics businesses</u> <u>Financial performance</u> <u>About HealthTech Other</u> <u>Financial performance</u> <u>Legacy Items</u>

	<p><u>Financial performance</u></p> <p><u>Our approach to risk management</u></p> <p><u>Strategic risks - Last paragraph</u></p> <p><u>Operational risks - Fourth & fifth paragraph</u></p> <p><u>Compliance risks</u></p> <p><u>Corporate governance</u> - Corporate governance of the Philips Group - Introduction</p> <p><u>Information by segment and main country</u></p> <p><u>Supplier indicators</u> - Responsible Sourcing of Minerals</p> <p><u>Definitions and abbreviations</u></p>
C Organizational structure	<p><u>Segment performance</u> - Our structure in 2017</p> <p><u>Information by segment and main country</u></p> <p><u>Interests in entities</u></p> <p><u>Exhibit 8</u></p>
D Property, plant and equipment	<p><u>Real estate</u></p> <p><u>Information by segment and main country</u></p> <p><u>Property, plant and equipment</u></p> <p><u>Provisions</u> - Environmental provisions</p> <p><u>Contingent assets and liabilities</u> - Contingent liabilities - Environmental remediation</p>
4A Unresolved staff comments	<i>Not applicable</i>
5 Operating and financial review and prospects	
A Operating results	<p><u>Financial performance</u> - Management summary</p> <p><u>Financial performance</u> - from 3.1.1 to 3.1.5</p> <p><u>Critical accounting policies</u></p> <p><u>About Personal Health businesses</u></p> <p><u>Financial performance</u></p> <p><u>About Diagnosis & Treatment businesses</u></p> <p><u>Financial performance</u></p> <p><u>About Connected Care & Health Informatics businesses</u></p> <p><u>Financial performance</u></p> <p><u>About HealthTech Other</u></p> <p><u>Financial performance</u></p> <p><u>Legacy Items</u></p> <p><u>Financial performance</u></p> <p><u>Reconciliation of non-IFRS information</u></p> <p><u>Strategic risks</u></p> <p><u>Operational risks</u></p> <p><u>Compliance risks</u></p> <p><u>Financial risks</u></p>

	<p><u>Discontinued operations and assets classified as held for sale</u></p> <p><u>Acquisitions and divestments</u></p> <p><u>Income from operations</u></p> <p><u>Financial income and expenses</u></p> <p><u>Goodwill</u></p> <p><u>Intangible assets excluding goodwill</u></p> <p><u>Details of treasury / other financial risks</u></p>
B Liquidity and capital resources	<p><u>Financial performance-</u> from 3.1.1 to 3.1.6 and 3.1.11</p> <p><u>Equity</u></p> <p><u>Debt</u></p> <p><u>Cash flow statement supplementary information</u></p> <p><u>Details of treasury / other financial risks</u></p>
C Research and development, patents and licenses, etc.	<p><u>Results of operations-</u> Research and development expenses</p> <p><u>About HealthTech Other</u></p>
D Trend information	<p><u>Financial performance</u></p> <p><u>Procurement</u></p> <p><u>Strategic risks-</u> First & second paragraph</p>
E Off-balance sheet arrangements	<p><u>Cash obligations</u></p> <p><u>Contingent assets and liabilities</u></p> <p><u>Details of treasury / other financial risks</u></p>
F Tabular disclosure of contractual obligations	<p><u>Cash obligations</u></p> <p><u>Details of treasury / other financial risks</u> - Contractual obligations</p>
G Safe Harbor	<p><u>Forward-looking statements</u></p>
6 Directors, senior management and employees	
A Directors and senior management	<p><u>Management</u></p> <p><u>Supervisory Board</u></p> <p><u>Board of Management and Executive Committee</u> - Introduction</p> <p><u>Board of Management and Executive Committee</u> - (Term of) Appointment, composition and conflicts of interest</p> <p><u>Supervisory Board</u> - (Term of) Appointment, composition and conflicts of interests</p>
B Compensation	<p><u>Report of the Remuneration Committee</u></p> <p><u>Share-based compensation</u></p> <p><u>Information on remuneration</u></p>

C	Board practices	<p><u>Management</u></p> <p><u>Supervisory Board</u></p> <p><u>Supervisory Board report</u></p> <p><u>Board of Management and Executive Committee</u></p> <p><u>Supervisory Board</u></p> <p><u>Meeting logistics and other information</u> - Internal controls and disclosure policies</p> <p><u>Meeting logistics and other information</u> - Auditor information</p>
D	Employees	<p><u>Employment</u></p> <p><u>Income from operations</u> - Employees</p>
E	Share ownership	<p><u>Board of Management and Executive Committee</u> - Amount and composition of the remuneration of the Board of Management</p> <p><u>Equity</u></p> <p><u>Share-based compensation</u></p> <p><u>Information on remuneration</u></p>
7	Major shareholders and related party transactions	
A	Major shareholders	<p><u>Investor Relations</u> - Major shareholders and other information for shareholders</p> <p><u>Additional information</u> - Articles of association</p> <p><u>Share information</u></p>
B	Related party transactions	<p><u>Board of Management and Executive Committee</u></p> <p><u>Interests in entities</u></p> <p><u>Related-party transactions</u></p>
C	Interests of experts and counsel	<p><i>Not applicable</i></p>
8	Financial information	
A	Consolidated statements and other financial information	<p><u>Group financial statements</u> - from 11.5 to 11.10</p> <p><u>Report of the independent auditors</u></p> <p><u>Independent auditor's reports on the consolidated financial statements</u></p> <p><u>Key financials and dividend</u> - Dividend policy</p>
B	Significant changes	<p><u>Subsequent events</u></p>
9	The offer and listing	
A	Offer and listing details	<p><u>Performance in relation to market indices</u></p>
B	Plan of distribution	<p><i>Not applicable</i></p>
C	Markets	<p><u>Performance in relation to market indices</u></p>

D Selling shareholders	<i>Not applicable</i>
E Dilution	<i>Not applicable</i>
F Expense of the issue	<i>Not applicable</i>
10 Additional information	
A Share capital	<i>Not applicable</i>
B Memorandum and articles of association	<u>Board of Management and Executive Committee</u> - (Term of) Appointment and conflicts of interest <u>Supervisory Board</u> - (Term of) Appointment, individual data and conflicts of interest <u>General Meeting of Shareholders</u> - Introduction <u>General Meeting of Shareholders</u> - Main powers of the General Meeting of Shareholders <u>Meeting logistics and other information</u> <u>Additional information</u> - Articles of association <u>Index of exhibits</u> - Exhibit 1
C Material contracts	<u>Services agreements</u>
D Exchange controls	<u>Additional information</u> - Exchange controls
E Taxation	<u>Taxation</u>
F Dividends and paying agents	<i>Not applicable</i>
G Statements by experts	<i>Not applicable</i>
H Documents on display	<u>Introduction</u> - Documents on display
I Subsidiary information	<i>Not applicable</i>
11 Quantitative and qualitative disclosure about market risk	
A Quantitative information about market risk	<u>Details of treasury / other financial risks</u>
B Qualitative information about market risk	<u>Details of treasury / other financial risks</u>
C Interim periods	<i>Not applicable</i>
D Safe harbor	<u>Forward-looking statements</u> <u>Details of treasury / other financial risks</u>
E Small business issuers	<i>Not applicable</i>
12 Description of securities other than equity securities	
A Debt securities	<i>Not applicable</i>
B Warranty and rights	<i>Not applicable</i>

	C Other securities	<i>Not applicable</i>
	D American depository shares	<u>New York Registry Shares</u>
Part 2		
13	Defaults, dividend arrearages and delinquencies	<i>Not applicable</i>
14	Material modifications to the rights of security holders and use of proceeds	<i>Not applicable</i>
15	Controls and procedures	
	A Disclosure controls and procedures	<u>Disclosure controls and procedures</u>
	B Management Annual Report on internal control over financial reporting	<u>Management's report on internal control</u>
	C Attestation report of the registered public accounting firm	<u>Independent auditor's report on internal control over financial reporting</u>
	D Changes in internal control over financial reporting	<u>Changes in internal control over financial reporting</u>
16A	Audit Committee Financial Expert	<u>Supervisory Board</u> - The Audit Committee
16B	Code of Ethics	<u>Our approach to risk management</u> - Financial Code of Ethics
16C	Principal Accountant Fees and Services	<u>Report of the Audit Committee</u> <u>Meeting logistics and other information</u> - Auditor policy <u>Income from operations</u> - Audit fees
16D	Exemptions from the Listing Standards for Audit Committees	<i>Not applicable</i>
16E	Purchases of Equity Securities by the Issuer and Affiliated Purchasers	<u>General Meeting of Shareholders</u> - Repurchase and issue of (rights to) own shares <u>Share information</u> - Share repurchase programs for capital reduction purposes
16F	Change in Registrant's Certifying Accountant	<i>Not applicable</i> <u>Additional information</u> - Corporate governance <u>Additional information</u> - Board structure <u>Additional information</u> - Independence of members of our Supervisory
16G	Corporate Governance	Board <u>Additional information</u> - Committees of our Supervisory Board <u>Additional information</u> - Equity compensation plans <u>Additional information</u> - Code of business conduct
16H	Mine Safety Disclosure	<i>Not applicable</i>

Part 3

17	Financial statements	<i>Not applicable</i>
18	Financial statements	<u>Group financial statements</u> - from 11.5 to 11.10
19	Exhibits	<u>Index of exhibits</u>

Table of Contents

1 Message from the CEO

I am pleased with our transformation progress to become a focused leader in health technology and see tremendous further potential to grow Philips' market positions and expand margins.

Frans van Houten
CEO Royal Philips

Dear Stakeholder,

2017 was a good year of solid progress for Philips, as we continued our transformation to become a focused leader in health technology and delivered on our improvement targets for the year. In line with our commitments we delivered 4% comparable sales growth ¹⁾, resulting in a 10-basis-point gain in market share. We also improved operating profitability, with an Adjusted EBITA ¹⁾ margin increase of 110 basis points, and generated a strong EUR 1.2 billion free cash flow ¹⁾. This underscores our ability to stay the course, in this case against a background of challenging economic circumstances in Europe and considerable uncertainty in the US around healthcare policy.

Our organic growth initiatives are delivering tangible results. Overall we recorded 6% order growth for the year. In Diagnostic Imaging, for instance, we ended the year with high-single-digit order growth and realized market share gains in China and India, driven by the renewal of 60% of our portfolio. We also noted a strong increase in order intake in our Digital Pathology Solutions business, double-digit growth of our Sleep & Respiratory Care devices, and the continued success of our OneBlade hybrid facial hair styler. And we introduced several important innovations, gained traction with our solutions approach – securing multiple long-term strategic partnerships – and continued to invest in quality and talent.

We further strengthened our portfolio through targeted acquisitions, the largest being Spectranetics, a global leader in vascular intervention and lead management solutions. The integration of these acquisitions is on track. Toward the end of the year we deconsolidated Philips Lighting as we reduced our shareholding to below 30%, in line with our stated aim to fully sell down our stake.

2017 saw the completion of the industry reclassification of our stock to Healthcare at all major indices. Our customers and the financial markets appreciate the way we have pivoted and executed on our strategic roadmap. And we increased our brand value to USD 11.5 billion in the 2017 Interbrand ranking.

Continuing to drive our five-year 'Healthy people, sustainable planet' program, with its focus on Circular Economy, Access to Care and Climate Action, we improved the lives of 2.2 billion people around the world in 2017, and we again received top rankings from leading indices such as the Dow Jones Sustainability Index and the Carbon Disclosure Project. At the United Nations in September we made an extended commitment to improve the lives of 300 million people in underserved healthcare communities by 2025.

Overall, I am pleased with the progress we made in 2017. Our purpose is very clear. We are here to improve health and healthcare through innovations! We have a vibrant, highly committed workforce, with employee engagement consistently above the high-performing norm and rising from 74% to 76% this year. We have good momentum on our way to position ourselves for a future with higher growth and earnings potential. Clearly, we can still improve operational excellence: making further progress on product performance and our commitment to quality is our highest

priority for 2018. However, I am very confident in our ability to capture the opportunities and deal with the challenges ahead, as we work toward our goal of improving the lives of 3 billion people a year by 2025.

Innovating with purpose

In the face of growing and aging populations, the rise of chronic diseases, and global resource constraints, health systems the world over are under enormous strain. Digital technology is transforming the healthcare industry, increasingly shifting value towards software and services. It also has the potential to enable more and more people to actively take ownership of their health and well-being.

For Philips – with leadership positions in both personal health and professional healthcare – we see that innovation can transform the delivery of care across the health continuum, enabling new relationships between care providers and patients/consumers, and driving better patient outcomes, higher productivity and a better user experience for all concerned.

We are driving this transformation in different ways:

- By offering consumers connected solutions – like our Sonicare DiamondClean Smart oral care and DreamWear sleep therapy solutions – that support superior preventive care and those living with chronic disease respectively.
- By giving clinicians the solutions they need to perform care with better outcomes and higher productivity, such as our Healthcare Informatics solutions. These support first-time-right diagnosis and increase productivity by integrating radiology, pathology and genomics information at the point of care, with AI-driven clinical decision support.
- By empowering clinicians to deliver precision treatments supported by ground-breaking innovations for image-guided therapies, including our advanced live image-guidance solutions, hybrid operating rooms and smart devices such as our diagnostic and therapeutic catheters.
- By enabling the seamless flow of data needed to care for patients in real time wherever they are, by ‘joining up the dots’ from the ICU to the home with our HealthSuite digital platforms and patient monitoring solutions, again supported by powerful algorithms that can predict adverse patient incidents hours in advance.

All of this with the objective of supporting the shift to value-based healthcare, a model that aims to improve patient outcomes while at the same time increasing productivity – that is *innovation with purpose*. And there’s more to come from our pipeline, thanks to our consistently high levels of investment in R&D, where some 60% of our people are focused on software and data science.

The road forward

Looking ahead, we see significant opportunities to further increase the value we deliver – by boosting growth in our existing core business, growing in adjacencies, and driving customer and operational excellence. We know that our strategy has traction, so now it is execution that matters most.

Boosting growth in core business

One of the ways we will capture new growth in our core business is by continuing to leverage products and solutions that have worked well in mature markets and bringing them to growth geographies where we have a strong footprint and brand recognition – as we have done with our Sonicare power toothbrushes in China.

In addition, we are increasingly partnering with hospital customers in new business models, engaging in long-term strategic partnerships to innovate value-added, integrated solutions that deliver better outcomes and higher

productivity.

We now have over 110 of these long-term partnerships, up from 60-plus in 2016, and the number continues to rise. The combination of compelling solutions and consultative partnership contracts drives above-average growth rates and a higher proportion of recurring revenues.

Growing in adjacencies

We have completed two substantial M&A transactions over the last few years, Volcano and Spectranetics. These were targeted to meet our strategic objectives, to complement our leadership in cardiovascular interventions with smart devices, so that we can support complete vascular procedures. Volcano has worked out very well, having risen to double-digit growth and much improved profitability since we integrated the business; and we have similar expectations of Spectranetics, as we leverage our post-merger integration capabilities to unlock maximum value.

Another route to growth in adjacencies is through organic growth and investments in R&D. To extend our strong portfolio in patient monitoring, for example, we have invested in medical-grade wearables so that patients don't need to be wired up but can be continuously measured, wherever they are. We continue to invest in Digital Pathology, as we believe the digitization of tissue slides is going to completely transform the clinical practice of pathology. We are pleased we are now able to market our IntelliSite Pathology Solution for primary diagnostic use in the USA, and we have since seen a sharp increase in order growth.

At the same time, we do not need to do everything ourselves. In 2017, for example, we entered into a partnership with B. Braun to innovate and accelerate growth in ultrasound-guided regional anesthesia and vascular access. And we have a host of other value-adding alliances where we have decided we can better expand our capabilities through partnering, rather than going it alone.

Continuing the digital transformation of Philips is absolutely fundamental to our future. We continue to invest in our secure HealthSuite digital eco-system platform – to enable digital health propositions that connect consumers and doctors to Philips through the cloud, enabling new business models and unlocking new revenue streams. We currently have over 30 cloud-connected propositions in the market.

Today, we sell a large proportion of our Personal Health products through online channels, aided by digital marketing. And now we are transferring that marketing capability to our health systems channels, so that we become more effective at reaching healthcare professionals. We are also connecting our back-office systems to our customers to enable new recurring revenue streams and enhanced customer loyalty in Software as a Service and Product as a Service business models.

Driving customer and operational excellence

To ensure that our solutions are truly customer-centric, we use 'design thinking' and our proven 'Co-create' methodology, whereby we come together with healthcare professionals to explore how our combined knowledge, resources and shared vision could improve the delivery of care.

In our drive for operational excellence we continue with disciplined implementation of the Philips Business System and Lean principles. The adoption of Hoshin methodology to plan and drive execution has yielded significant gains across the group. Our productivity measures will add up to over EUR 1.2 billion over the three-year period 2017-2019, having delivered around EUR 480 million in 2017.

We continue to drive quality and regulatory performance improvement throughout the company. Nevertheless, we did not fully deliver to our 2017 plan as we continue to address two significant regulatory challenges that arose from years ago. We must continue our improvement journey forcefully.

Building on the strong 6% order growth for the full year 2017, consistent execution on these value drivers will enable us to deliver, in 2018, on our medium-term targets of 4-6% comparable sales growth ¹⁾ and an average annual improvement in Adjusted EBITA ¹⁾ margin of 100 basis points.

In conclusion

We have made strong progress in our transformation to become a focused leader in health technology. Going forward, we are committed to single-mindedly improve performance and attain higher levels of growth. To this end we are continuing to strengthen our culture – putting our customers first, acting with quality and integrity, teaming up to win, taking ownership to deliver fast, and learning, improving and inspiring each other, every step of the way.

I am confident that, by doing so, we will be able to expand our strong positions across the health continuum, extend our solutions capability to address our customers' unmet needs, and deliver the full benefits of data-enabled connected care.

It only remains for me to thank our customers, shareholders and other stakeholders for the support they continue to give us. And to thank our Philips people around the world for their tremendous engagement and efforts over the past year.

Frans van Houten

Chief Executive Officer

¹⁾Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to [Reconciliation of non-IFRS information](#)

[Table of Contents](#)

2Our strategic focus

[Table of Contents](#)

2.1 Addressing health challenges through innovation

All around the world, resource constraints are driving a shift to value-based healthcare – a system that aims to increase access to care and improve patient outcomes while also raising cost productivity. At the same time, aging populations and the rise of chronic diseases like heart disease and respiratory conditions are driving up demand for healthcare.

In parallel, a growing focus on healthy living and prevention means more and more people are looking for new ways to proactively monitor and manage their health, also in home and community settings. And the digitalization of healthcare has reached the point where value is shifting from stand-alone products to solutions combining systems, smart devices, software and services, which deliver greater benefits to customers.

Philips sees significant value in more integrated forms of healthcare, unlocking the power of data and artificial intelligence at the point of care, while at the same time optimizing care delivery across the health continuum. This includes putting increased emphasis on both primary and secondary prevention and population health management programs.

At Philips, we are striving to make the world healthier and more sustainable through innovation, with the goal of improving the lives of 3 billion people a year by 2025.

In today's increasingly connected world, the convergence of Philips' consumer technologies that facilitate healthy living, medical technologies that help clinicians to deliver better diagnosis and treatment, and cloud-based

technologies that support data sharing and analysis, will be a key enabler of more effective, lower-cost integrated health solutions.

We like to visualize healthcare as a continuum since it suggests the notion of continuous care. And it becomes very compelling when one thinks of this continuum as being *connected*.

Healthy living

Prevention

Diagnosis

Treatment

Home care

Connected care and health informatics

By addressing healthcare as a ‘connected whole’ in this way, we can unlock gains and efficiencies and drive innovations that help deliver on the ‘quadruple aim’: enhancing the patient experience, improving health outcomes, lowering the cost of care, and improving the work life of care providers.

With our global reach, deep insights and leading innovations, we are uniquely positioned in ‘the last yard’ to consumers and care providers, delivering:

- connected products and services supporting the health and well-being of people
- integrated modalities and clinical informatics to deliver definitive diagnosis
- real-time guidance and smart devices for minimally invasive interventions
- connected therapeutic products and services for chronic care patients.

Underpinning these solutions, and spanning the health continuum, our connected care and health informatics solutions enable us to:

- connect patients and providers for more effective, coordinated, personalized care
- manage population health, leveraging real-time patient data and clinical analytics.

We are focusing on end-to-end pathways – at present primarily cardiology, oncology, respiratory care, and pregnancy and parenting – where we believe our integral approach can add even greater value for our customers.

More and more, we are teaming up with hospital and health systems to understand their needs, provide integrated solutions, and engage in multi-year cooperation to drive improvements in terms of patient outcomes, quality of care delivery and cost productivity.

In this context, we are pioneering new business models that fit our customers’ needs better. These include Technology Managed Services, as well as Software as a Service and Product as a Service models. We have also started to take co-accountability for our customers’ patient outcomes and productivity.

As we embark on the next phase of our health technology journey, the drivers below are designed to help deliver higher levels of customer value and quality, boost growth, deliver winning solutions, and improve our results:

Focus on

Driven by

Resulting in

Growth in core businesses

- Capture geographic growth opportunities
- Pivot to consultative customer partnerships and business models
- Drive innovative value-added, integrated solutions

Growth in adjacencies

- Portfolio extensions through M&A, organic investments and partnerships

Customer and operational excellence

- Continue to lead the digital transformation
- Improve customer experience, quality systems, operational excellence and productivity

Revenue growth

Margin expansion

Increased cash generation

Improved return on invested capital

Increased shareholder value

[Table of Contents](#)

2.2 How we create value

Meeting people's unmet needs

At Philips, value creation always starts with listening to people in local markets – consumers, doctors, nurses, hospital executives and administrators – so we understand the specific challenges they face in their day-to-day work.

This gives us a deep insight into their needs and aspirations. We then apply our innovative competencies, strong brand, global footprint and talented, engaged people – often in long-term partnerships – to deliver solutions that meet these needs, making the world healthier and more sustainable.

To measure the impact we are having around the world, we have developed our independently verified Lives Improved model. We take a two-dimensional approach – social and ecological – to improving people's lives. Products and solutions that directly support the curative (care) or preventive (well-being) side of people's health, determine the contribution to the social dimension. The contribution to the ecological dimension is determined by means of our Green Products and Solutions portfolio.

Our business system

With its four interlocking elements, the Philips Business System (PBS) is designed to help us deliver on our mission and vision – and to ensure that success is repeatable. As we execute our strategy and invest in the best opportunities, leverage our unique strengths and become operationally excellent, we will be able to consistently deliver value to our customers, consumers and other stakeholders.

- **Strategy – Where we invest:** We manage our businesses with clearly defined strategies to deliver solutions across the health continuum and allocate resources to maximize value creation.
- **Capabilities, Assets and Positions – Our unique strengths:** We strengthen and leverage our core Capabilities, Assets and Positions – our deep customer insights, technological innovation, global footprint, our

people, and the trusted Philips brand – as they create differential value.

- **Excellence – How we operate:** We are a learning organization that applies common operating principles and practices to deliver to our customers with excellence.
- **Path to Value – What we deliver:** We define and execute business plans that deliver sustainable results along a credible Path to Value.

The ‘Creating value for our stakeholders’ diagram, based on the International Integrated Reporting Council framework, shows how – with the Philips Business System at the heart of our endeavors – we use six different forms of capital to drive value in the short, medium and long term. All numbers are for the year ended December 31, 2017.

Capital input

The capitals (resources and relationships) that Philips draws upon for its business activities

Value outcomes

The result of the application of the capitals to Philips’ business activities and processes as shaped by the Philips Business System

Capabilities, Assets and Positions

Our unique strengths

Strategy

Where we invest

Excellence

How we operate

Path to Value

What we deliver

Philips

Business

System

Human

- Employees 73,951, 120 nationalities, 36% female
- Philips University 1,200 new courses, 830,000 hours, 570,000 training completions
- 27,997 employees in growth geographies
- New Inclusion & Diversity programs

Intellectual

- Invested in R&D EUR 1.76 billion (Green Innovation EUR 233 million)
- Employees in R&D 9,787 across the globe including growth markets

Financial

- Net debt EUR 2.8 billion
- Equity EUR 12.0 billion
- Market capitalization EUR 29.2 billion

Manufacturing

- Manufacturing sites 38, cost of materials used EUR 4.9 billion
- Total assets EUR 25.3 billion
- Capital expenditure EUR 420 million

Natural

- Energy used in manufacturing 3,072 terajoules
- Water used 888,000 m³
- Recycled plastics in our products 1,850 tonnes

Social

- Philips Foundation
- Stakeholder engagement
- New volunteering policy

Human

- Employee Engagement Index 76% positive
- Sales per employee EUR 240,429
- Employee benefit expenses EUR 5,824 million

Intellectual

- New patent filings 1,200
- IP Royalties Adjusted EBITA EUR 225 million
- 165 design awards

Financial

- Comparable sales growth 4%
- Adjusted EBITA¹⁾ as a % of sales 12.1%
- Net cash provided by operating activities EUR 1,870 million
- Net capital expenditures EUR 685 million
- Dividend EUR 742 million
- Corporate taxes paid EUR 349 million
- 60% Green Revenues

Manufacturing

- EUR 17.8 billion products and solutions sold, with 2.2 billion Lives improved

Natural

- 11% revenues from circular propositions
- Net CO₂ emissions 627 kilotonnes
- 245,000 tonnes (estimated) products put on the market
- 24.6 kilotonnes waste, of which 80% recycled
- Environmental impact Philips' operations EUR 200 million

Social

- Brand value USD 11.5 billion
- Partnerships with UNICEF, Red Cross and Ashoka

Human

We employ diverse and talented people and give them the skills and training they need to ensure their effectiveness and their personal development and employability.

Intellectual

We apply our innovation and design expertise to create new products and solutions that meet local customer needs.

Financial

We raise the funds we need from shareholders and other capital providers. We allocate this capital to the businesses and markets we think offer the best prospects for growth and returns.

Manufacturing

We apply Lean techniques to our manufacturing processes to produce high-quality products. We manage our supply chain in a responsible way.

Natural

We are a responsible company and aim to minimize the environmental impact of our supply chain, our operations, and also our products and solutions.

Social

We contribute to our customers and society through our products and solutions, our tax payments, the products and services we buy, and our investments in local communities.

- 1) Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to Reconciliation of non-IFRS information.

Table of Contents

3Group performance

2017 was a year of solid progress, as we generated sales of EUR 17.8 billion underpinned by a 4% comparable sales growth, improved our operating profitability margin by 110 basis points, delivered a strong operating cash flow of EUR 1.9 billion, reduced our interest expenses by over EUR 100 million and increased net income from continuing operations to EUR 1,028 million.

Abhijit Bhattacharya

CFO Royal Philips

Table of Contents

3.1Financial performance

Management summary

- Sales rose to EUR 17.8 billion, a nominal increase of 2%, which reflected 3% nominal growth in the Personal Health businesses and Diagnosis & Treatment businesses and flat year-on-year sales in the Connected Care & Health Informatics businesses. On a comparable basis ¹⁾ the 4% growth was driven by 6% growth in the Personal Health businesses and 3% growth in the Connected Care & Health Informatics and Diagnosis & Treatment businesses.
- As of December 31, 2017, Philips' shareholding in Philips Lighting was decreased to 29.01% of Philips Lighting's issued share capital. As a result, Philips no longer has control over Philips Lighting and has ceased to consolidate Philips Lighting. With the completion of this transaction, Philips reached an important milestone in pivoting Philips into a focused health technology company. For further information, refer to Philips Lighting sell-down.
- Net income amounted to EUR 1.9 billion and increased by EUR 379 million compared to 2016, driven by improvements in operational performance, lower net financial expenses and higher discontinued operations results, partly offset by higher restructuring and acquisition-related charges and higher income taxes, which

included a tax charge of EUR 171 million due to the US Tax Cuts and Jobs Act. Net income is not allocated to segments as certain income and expense line items are monitored on a centralized basis.

- Adjusted EBITA 1) totaled EUR 2.2 billion, or 12.1% of sales, an increase of EUR 232 million, or 110 basis points as a % of sales, compared to 2016. The productivity programs delivered annual savings of approximately EUR 483 million, ahead of the targeted savings of EUR 400 million, and included approximately EUR 260 million procurement savings, led by the Design for Excellence (DfX) program, and EUR 223 million savings from other productivity programs.
- Net cash provided by operating activities amounted to EUR 1.9 billion and increased by EUR 700 million compared to 2016. Free cash flow 1) amounted to EUR 1.2 billion and increased by EUR 756 million compared to 2016. The increase was mainly driven by higher earnings and the dividend related to the retained interest in the combined businesses of Lumileds and Automotive, lower outflows related to pension de-risking settlements, as well as the cash outflows in Q4 2016 of EUR 280 million related to the Masimo agreements. For further information on the Masimo agreements, refer to Provisions.
- On June 28, 2017, Royal Philips announced a EUR 1.5 billion share buyback program. Philips started the program in the third quarter of 2017 and continues to make progress. As the program was initiated for capital reduction purposes, Philips intends to cancel all of the shares acquired under the program.
- In line with our mission to improve people's lives, we have embedded sustainability at the heart of our business processes, and Philips was named industry leader in the Dow Jones Sustainability Index for the 3rd year in a row. In the Carbon Disclosure Project, we achieved the highest score for the 5th year in a row. Green Revenues, including products and solutions sales, increased to 60% of total revenues in 2017.

Philips Group

Key data

in millions of EUR unless otherwise stated

2015-2017

	2015	2016	2017
Sales	16,806	17,422	17,780
Nominal sales growth	16%	4%	2%
Comparable sales growth ¹⁾	4%	5%	4%
Income from operations	658	1,464	1,517
<i>as a % of sales</i>	<i>3.9%</i>	<i>8.4%</i>	<i>8.5%</i>
Financial expenses, net	(359)	(442)	(137)
Investments in associates	30	11	(4)
Income taxes	(169)	(203)	(349)
Income from continuing operations	160	831	1,028
Discontinued operations	479	660	843
Net income	638	1,491	1,870
Adjusted EBITA ¹⁾	1,688	1,921	2,153
<i>as a % of sales</i>	<i>10.0%</i>	<i>11.0%</i>	<i>12.1%</i>
Other indicators			
Net income attributable to shareholders per common share in EUR:			
basic	0.68	1.58	1.78
diluted	0.68	1.56	1.75
<i>Net cash provided by operating activities</i>	<i>598</i>	<i>1,170</i>	<i>1,870</i>
<i>Net capital expenditures</i>	<i>(752)</i>	<i>(741)</i>	<i>(685)</i>
Free cash flow ¹⁾	(154)	429	1,185

¹⁾Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to [Reconciliation of non-IFRS information](#).

The year 2016

- Sales rose to EUR 17.4 billion, a nominal increase of 4%, which was driven by 5% nominal growth in the Personal Health businesses and Connected Care & Health Informatics businesses and 3% nominal growth in the Diagnosis & Treatment businesses. On a comparable basis ¹⁾ the 5% growth was driven by 7% growth in the Personal Health businesses and 4% growth in the Connected Care & Health Informatics and Diagnosis & Treatment businesses.
- Green Revenues, including products and solutions sales, increased to 58% of total revenues in 2016. In recognition of our sustainability achievements, Philips was named industry group leader in the Capital Goods category in the 2016 Dow Jones Sustainability Index
- Net income amounted to EUR 1.5 billion and increased by EUR 853 million compared to 2015, driven by improvements in operational performance, lower charges related to pension de-risking, higher discontinued operations results due to the Funai arbitration award, and lower restructuring and acquisition charges. For more details on the Funai arbitration award please refer to [Discontinued operations and assets classified as held for sale](#).
- Adjusted EBITA ¹⁾ totaled EUR 1.9 billion, or 11% of sales, an increase of EUR 233 million, or 100 basis points as a % of sales, compared to 2015. The increase was attributable to higher volumes.
- Net cash provided by operating activities amounted to EUR 1,170 million, an increase of EUR 572 million compared to 2015. Free cash flow ¹⁾ amounted to EUR 429 million and increased by EUR 583 million compared to 2015. The increase was mainly due to higher earnings and lower outflows related to pension de-risking settlements and CRT litigation settlements, partly offset by a EUR 280 million outflow related to legal agreements and a EUR 91 million premium payment related to the October 2016 bond redemption.
- As of October 20, 2016, Philips had completed the 3-year EUR 1.5 billion share buy-back program. During the year Philips returned EUR 868 million in dividends and share repurchases.

¹⁾Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to [Reconciliation of non-IFRS information](#).

[Table of Contents](#)

3.1.1 Philips Lighting sell-down

In September 2014, Philips announced its plan to sharpen its strategic focus by establishing two stand-alone companies focused on the HealthTech and Lighting opportunities respectively. To this end, a stand-alone structure was established for Philips Lighting within the Philips Group, effective February 1, 2016. Then, on May 27, 2016, Philips Lighting was listed and started trading on Euronext in Amsterdam under the symbol 'LIGHT'. Following the listing of Philips Lighting, Philips retained a 71.23% stake. The Initial Public Offering resulted in a net cash inflow of EUR 863 million and an increase of shareholders' equity of EUR 109 million.

In the course of 2017, Philips successfully completed three accelerated bookbuild offerings to institutional investors of a total of 65.35 million shares in Philips Lighting, gradually reducing Philips' stake in Philips Lighting's issued share capital to 29.01% by the end of 2017.

The first two transactions in February and April 2017, involving 48.25 million shares, resulted in a net cash inflow of EUR 1,065 million and had a positive impact on shareholders' equity of the Company of EUR 327 million. In April 2017, we concluded that a loss of control was highly probable due to further sell-downs of the remaining shares within

one year. From that date Lighting was presented as a discontinued operation.

In November 2017, by selling another 17.1 million shares, Philips lost control, resulting in the deconsolidation of Philips Lighting. The sale of shares resulted in a net cash inflow of EUR 544 million and a gain of EUR 599 million recognized in Discontinued operations.

As of December 31, 2017, the retained interest in Philips Lighting represents a value of EUR 1,264 million. Philips will sell down its retained interest in Philips Lighting within one year and it is therefore presented under Assets classified as held for sale. The current position of 29.01% is a temporary position which fits in our overall single coordinated plan to sell Philips Lighting in its entirety. Consequently, any future results related to the retained interest – like value adjustments, results upon disposal and dividends – will be reflected in Discontinued operations.

Subsequent to deconsolidation, Philips recognized a valuation loss of EUR 104 million in discontinued operations related to the retained interest, reflecting the stock price developments of Philips Lighting until December 31, 2017.

Table of Contents

3.1.2 Results of operations

Sales

The composition of sales growth in percentage terms in 2017, compared to 2016, is presented in the table below.

Philips Group
Sales growth composition
in %
2017 versus 2016

	nominal growth	currency effects	consolidation changes	comparable growth ¹⁾
Personal Health	3.0	1.9	0.7	5.6
Diagnosis & Treatment	3.1	2.0	(1.6)	3.5
Connected Care & Health Informatics	0.2	1.9	1.1	3.2
<i>HealthTech Other</i>	(13.2)	0.2	0.1	(12.9)
Philips Group	2.1	1.9	(0.1)	3.9

¹⁾Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to [Reconciliation of non-IFRS information](#).

Group sales amounted to EUR 17,780 million in 2017 and increased 2% on a nominal basis. Adjusted for a 1.8% negative currency effect and consolidation impact, comparable sales ¹⁾ were 4% above 2016.

Our Personal Health businesses' sales amounted to EUR 7,310 million, which was EUR 211 million higher than in 2016, or 3% higher on a nominal basis and 6% higher on a comparable basis ¹⁾. For further information, refer to [Financial performance](#).

Our Diagnosis & Treatment businesses' sales amounted to EUR 6,891 million, which was EUR 205 million higher than in 2016, or 3% higher on both a nominal and a comparable basis ¹⁾. For further information, refer to [Financial performance](#).

Our Connected Care & Health Informatics businesses' sales amounted to EUR 3,163 million, which was EUR 5 million higher than in 2016, flat year-on-year on a nominal basis and 3% higher on a comparable basis ¹⁾. For further information, refer to [Financial performance](#).

HealthTech Other reported sales of EUR 415 million, which was EUR 63 million lower than in 2016. For further information, refer to [Financial performance](#).

The composition of sales growth in percentage terms in 2016, compared to 2015, is presented in the table below.

Philips Group
Sales growth composition
in %
2016 versus 2015

	nominal growth	currency effects	consolidation changes	comparable growth ¹⁾
Personal Health	5.2	2.0	0.0	7.2
Diagnosis & Treatment	3.1	0.9	(0.4)	3.6
Connected Care & Health Informatics	4.5	0.1	(0.1)	4.5
<i>HealthTech Other</i>	(5.0)	0.0	0.0	(5.0)
Philips Group	3.7	1.1	0.1	4.9

¹)Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to Reconciliation of non-IFRS information.

Group sales amounted to EUR 17,422 million in 2016, which represents 4% nominal growth compared to 2015. Adjusted for a 1% negative currency effect and consolidation impact, comparable sales ¹) were 5% above 2015.

Our Personal Health businesses' sales amounted to EUR 7,099 million, which was EUR 348 million higher than in 2015, or 5% higher on a nominal basis and 7% higher on a comparable basis ¹). For further information, refer to Financial performance.

Our Diagnosis & Treatment businesses' sales amounted to EUR 6,686 million, which was EUR 202 million higher than in 2015, or 3% higher on a nominal basis and 4% higher on a comparable basis ¹). For further information, refer to Financial performance.

Our Connected Care & Health Informatics businesses' sales amounted to EUR 3,158 million, which was EUR 136 million higher than in 2015, or 5% higher on a nominal basis and 4% higher on a comparable basis ¹). For further information, refer to Financial performance.

HealthTech Other reported sales of EUR 478 million, which was EUR 25 million lower than in 2015. For further information, refer to Financial performance.

Performance per geographic cluster

Philips Group
Sales by geographic cluster
in millions of EUR
2015 - 2017

Nominal sales growth by geographic cluster
in %
2015 - 2017

	2015	2016	2017
Mature geographies ¹⁾	16.0	3.9	0.8
Growth geographies	15.3	3.2	4.8
Philips Group	15.8	3.7	2.1

¹⁾Mature geographies include Western Europe, North America and Other mature geographies.

Comparable sales growth by geographic cluster ¹⁾

in %

2015 - 2017

	2015	2016	2017
Mature geographies ²⁾	2.7	3.3	1.9
Growth geographies	8.1	8.4	8.0
Philips Group	4.4	4.9	3.9

¹Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to [Reconciliation of non-IFRS information](#).

²Mature geographies include Western Europe, North America and Other mature geographies.

Sales in mature geographies were EUR 91 million higher than in 2016, or 1% higher on a nominal basis and 2% higher on a comparable basis ¹. Sales in Western Europe were 1% higher than in 2016 on a nominal basis and 3% higher on a comparable basis ¹. Comparable sales in Western Europe reflected mid-single-digit growth in the Connected Care & Health Informatics businesses and Personal Health businesses, and flat year-on-year sales in the Diagnosis & Treatment businesses. Sales in North America increased by EUR 130 million, or 2% on a nominal basis and 3% on a comparable basis ¹. Comparable sales in North America reflected mid-single-digit growth in the Connected Care & Health Informatics businesses and low-single-digit growth in the Personal Health businesses and Diagnosis & Treatment businesses. Sales in other mature geographies decreased by 5% on a nominal basis and by 2% on a comparable basis ¹. Comparable sales in other mature geographies showed low-single-digit growth in the Diagnosis & Treatment businesses, while the Connected Care & Health Informatics businesses and Personal Health businesses recorded a low-single-digit decline.

In growth geographies, sales were EUR 266 million higher than in 2016 and increased 5% on a nominal basis. The 8% increase on a comparable basis ¹ reflected double-digit growth in the Personal Health businesses, high-single-digit growth in the Diagnosis & Treatment businesses and low-single-digit growth in the Connected Care & Health Informatics businesses. The increase was driven by double-digit growth in Middle East & Turkey and high-single-digit growth in China, Latin America and Central & Eastern Europe.

Sales in mature geographies were EUR 443 million higher in 2016 than in 2015, or 4% higher on a nominal basis and 3% higher on a comparable basis ¹. Sales in Western Europe were 2% higher than in 2015 on a nominal basis and 4% higher on a comparable basis ¹. Comparable sales in Western Europe reflected growth in the Personal Health businesses and Diagnostics & Treatment businesses, partly offset by a decline in the Connected Care & Health Informatics businesses. Sales in North America increased by EUR 215 million, or 4% on a nominal basis and 3% on a comparable basis ¹. Nominal sales in other mature geographies increased by 9%. Comparable sales ¹ in other mature geographies showed a 2% increase, with growth in the Connected Care & Health Informatics businesses and Personal Health businesses, while Diagnostics & Treatment businesses declined 1%.

In growth geographies, sales were EUR 175 million higher in 2016 than in 2015, which represents a 3% increase on a nominal basis. The 8% increase on a comparable basis ¹ reflected double-digit growth in the Diagnostics & Treatment businesses, high-single-digit growth in the Personal Health businesses and low-single-digit growth in the Connected Care & Health Informatics businesses. The increase was driven by double-digit growth in Central & Eastern Europe and high-single-digit growth in China, Latin America and Middle East & Turkey.

Gross margin

In 2017, Philips' gross margin increased to EUR 8,181 million, or 46.0% of sales, from EUR 7,939 million, or 45.6% of sales, in 2016. Gross margin in 2017 included EUR 98 million of restructuring and acquisition-related charges, whereas 2016 included EUR 22 million of restructuring and acquisition-related charges. 2017 also included EUR 40 million of charges related to quality and regulatory actions, EUR 14 million of charges related to the consent decree focused on the defibrillator manufacturing in the US, and a EUR 36 million net release of provisions. Gross margin in 2016 also included a EUR 12 million net release of provisions and EUR 4 million of charges related to the separation of the Lighting business. The year-on-year increase was mainly driven by improved operational performance in the Personal Health, Diagnosis & Treatment and Connected Care & Health Informatics businesses, partly offset by higher restructuring and acquisition-related charges.

In 2016, Philips' gross margin was EUR 7,939 million, or 45.6% of sales, compared to EUR 7,212 million, or 42.9% of sales, in 2015. 2015 included EUR 114 million of restructuring and acquisition-related charges, EUR 21 million of charges related to the devaluation of the Argentine peso, a EUR 28 million currency revaluation of other provisions,

and EUR 3 million related to the separation of the Lighting business. The year-on-year increase was driven by improved operational performance, as well as lower restructuring and acquisition-related charges.

Selling expenses

Selling expenses amounted to EUR 4,398 million in 2017, or 24.7% of sales, compared to EUR 4,142 million, or 23.8% of sales, in 2016. Selling expenses in 2017 included EUR 127 million of restructuring and acquisition-related charges, compared to EUR 47 million in 2016. Selling expenses in 2017 also included EUR 9 million related to the separation of the Lighting business and EUR 4 million of charges related to the consent decree. Selling expenses in 2016 also included EUR 38 million related to the separation of the Lighting business.

Selling expenses increased from EUR 4,048 million in 2015 to EUR 4,142 million in 2016. Selling expenses as a % of total sales decreased from 24.1% in 2015 to 23.8% in 2016. 2015 included EUR 28 million of restructuring and acquisition-related charges, EUR 31 million of charges related to a legal provision, and EUR 61 million related to the separation of the Lighting business.

General and administrative expenses

General and administrative expenses decreased to EUR 577 million, or 3.2% of sales, in 2017, compared to EUR 658 million, or 3.8% of sales, in 2016. 2017 included EUR 19 million of restructuring and acquisition related-charges, compared to EUR 5 million in 2016. General and administrative expenses in 2017 also included charges of EUR 21 million related to the separation of the Lighting business. 2016 also included charges of EUR 109 million related to the separation of the Lighting business, a EUR 26 million impairment of real estate assets, as well as a EUR 46 million gain from the settlement of a pension-related claim.

General and administrative expenses amounted to EUR 658 million, or 3.8% of sales, in 2016, compared to EUR 1,003 million, or 6.0% of sales, in 2015. 2015 included EUR 31 million of restructuring and acquisition related-charges, as well as charges of EUR 345 million mainly related to settlements for pension de-risking and EUR 110 million related to the separation of the Lighting business.

Research and development expenses

Research and development costs increased from EUR 1,669 million, or 9.6% of sales, in 2016 to EUR 1,764 million, or 9.9% of sales, in 2017. Research and development costs in 2017 included EUR 72 million of restructuring and acquisition-related charges, compared to EUR 21 million in 2016. 2017 also included charges of EUR 22 million related to portfolio rationalization measures, EUR 7 million of charges related to quality and regulatory actions, and EUR 2 million of charges related to the consent decree. The year-on-year increase was mainly due to higher restructuring and acquisition-related charges. Excluding these charges, research and development costs amount to 9.3% of sales.

Philips Group
Research and development expenses
in millions of EUR unless otherwise stated
2015 - 2017

	2015	2016	2017
Personal Health	383	412	415
Diagnosis & Treatment	596	629	715
Connected Care & Health Informatics	386	388	399
<i>HealthTech Other</i>	189	217	221
<i>Legacy Items</i>	8	23	14
Philips Group	1,562	1,669	1,764
<i>as % of sales</i>	<i>9.3%</i>	<i>9.6%</i>	<i>9.9%</i>

Research and development costs increased from EUR 1,562 million, or 9.3% of sales, in 2015 to EUR 1,669 million, or 9.6% of sales, in 2016. 2015 included EUR 16 million of restructuring and acquisition-related charges. The year-on-year increase was mainly due to higher spend in the Personal Health businesses and Diagnosis & Treatment businesses.

Net income, Income from operations (EBIT) and Adjusted EBITA ¹⁾

Net income is not allocated to segments as certain income and expense line items are monitored on a centralized basis, resulting in them being shown on a Philips Group level only.

The overview below shows sales, Income from operations and Adjusted EBITA ¹⁾ according to the 2017 segment classifications.

Philips Group

Sales, Income from operations and Adjusted EBITA ¹⁾

in millions of EUR unless otherwise stated

2016 - 2017

Edgar Filing: KONINKLIJKE PHILIPS NV - Form 20-F

	Sales	Income from operations	%	Adjusted EBITA ¹⁾	%
2017					
Personal Health	7,310	1,075	14.7%	1,221	16.7%
Diagnosis & Treatment	6,891	488	7.1%	716	10.4%
Connected Care & Health Informatics	3,163	206	6.5%	372	11.8%
<i>HealthTech Other</i>	415	(149)		(109)	
<i>Legacy Items</i>	1	(103)		(48)	
Philips Group	17,780	1,517	8.5%	2,153	12.1%
2016					
Personal Health	7,099	953	13.4%	1,108	15.6%
Diagnosis & Treatment	6,686	546	8.2%	631	9.4%
Connected Care & Health Informatics	3,158	275	8.7%	324	10.3%
<i>HealthTech Other</i>	478	(129)		(66)	
<i>Legacy Items</i>	1	(181)		(76)	
Philips Group	17,422	1,464	8.4%	1,921	11.0%

¹⁾Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to Reconciliation of non-IFRS information.

Net income increased by EUR 379 million compared to 2016, driven by improvements in operational performance, lower net financial expenses and higher discontinued operations results, partly offset by higher restructuring and acquisition-related charges and higher income taxes, which included a total non-cash tax charge of EUR 171 million due to the US Tax Cuts and Jobs Act.

In 2017, Income from operations increased by EUR 53 million year-on-year to EUR 1,517 million, or 8.5% of sales. Restructuring and acquisition-related charges amounted to EUR 316 million, including the charges related to Spectranetics, compared to EUR 94 million in 2016. Income from operations in 2017 also included EUR 47 million of charges related to quality and regulatory actions, EUR 31 million of charges related to the separation of the Lighting business, EUR 26 million of provisions related to the CRT (Cathode Ray Tube) litigation in the US, EUR 22 million of charges related to portfolio rationalization measures, EUR 20 million of charges related to the consent decree focused on the defibrillator manufacturing in the US, a EUR 59 million net gain from the sale of real estate assets, and a EUR 36 million net release of provisions. 2016 also included EUR 152 million of charges related to the separation of the Lighting business, a EUR 26 million impairment of real estate assets, a EUR 12 million net release of provisions, and a EUR 46 million gain from the settlement of a pension-related claim.

Adjusted EBITA ¹⁾ amounted to EUR 2,153 million, or 12.1% of sales, and improved by EUR 232 million or 110 basis points as a % of sales compared to 2016. The improvement was mainly attributable to higher volumes, procurement savings and other cost productivity.

Philips Group

Sales, Income from operations and Adjusted EBITA ¹⁾
in millions of EUR unless otherwise stated
2015

	Sales	Income from operations	%	Adjusted EBITA ¹⁾	%
Personal Health	6,751	736	10.9%	966	14.3%
Diagnosis & Treatment	6,484	322	5.0%	515	7.9%
Connected Care & Health Informatics	3,022	173	5.7%	294	9.7%
<i>HealthTech Other</i>	503	49		8	
<i>Legacy Items</i>	46	(622)		(95)	
Philips Group	16,806	658	3.9%	1,688	10.0%

¹⁾Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to [Reconciliation of non-IFRS information](#).

Net income increased by EUR 853 million compared to 2015, driven by improvements in operational performance, lower charges related to pension de-risking, higher discontinued operations results due to the Funai arbitration award, and lower restructuring and acquisition charges.

In 2016, Income from operations increased by EUR 806 million year-on-year to EUR 1,464 million, or 8.4% of sales. 2015 included restructuring and acquisition-related charges of EUR 186 million, charges of EUR 183 million related to the separation of the Lighting business, EUR 345 million mainly related to settlements for pension de-risking, EUR 21 million related to the devaluation of the Argentine peso, EUR 31 million relating to legal provisions, EUR 28 million related to the currency revaluation of other provisions, and a EUR 37 million gain related to the sale of real estate assets.

Adjusted EBITA ¹⁾ improved by EUR 233 million or 100 basis points as a % of sales compared to 2015. The improvement was mainly attributable to higher volumes and cost productivity, partly offset by higher expenditure for growth initiatives and innovation.

Personal Health businesses

In 2017, Income from operations amounted to EUR 1,075 million, or 14.7% of sales, an increase of EUR 122 million and a margin increase of 130 basis points compared to 2016. Adjusted EBITA ¹⁾ amounted to EUR 1,221 million, or 16.7% of sales, an increase of EUR 113 million or 110 basis points as a % of sales compared to 2016. For further information, refer to [Financial performance](#).

In 2016, Income from operations amounted to EUR 953 million, or 13.4% of sales, an increase of EUR 217 million and a margin increase of 250 basis points compared to 2015. Adjusted EBITA ¹⁾ amounted to EUR 1,108 million, or 15.6% of sales, an increase of EUR 142 million or 130 basis points as a % of sales compared to 2015. For further information, refer to [Financial performance](#).

Diagnosis & Treatment businesses

In 2017, Income from operations amounted to EUR 488 million, or 7.1% of sales, a decrease of EUR 58 million and a margin decrease of 110 basis points compared to 2016. Adjusted EBITA ¹⁾ amounted to EUR 716 million, or 10.4% of sales, an increase of EUR 85 million or 100 basis points as a % of sales year-on-year. For further information, refer to [Financial performance](#).

In 2016, Income from operations totaled EUR 546 million, or 8.2% of sales, an increase of EUR 224 million and a margin increase of 320 basis points compared to 2015. Adjusted EBITA ¹⁾ totaled EUR 631 million, or 9.4% of sales, an increase of EUR 116 million or 150 basis points as a % of sales year-on-year. For further information, refer to [Financial performance](#).

Connected Care & Health Informatics businesses

In 2017, Income from operations totaled EUR 206 million, or 6.5% of sales, a decrease of EUR 69 million and a margin decrease of 220 basis points as a % of sales compared to 2016. Adjusted EBITA ¹⁾ totaled EUR 372 million, or 11.8% of sales, an increase of EUR 48 million or 150 basis points as a % of sales year-on-year. For further information, refer to [Financial performance](#).

In 2016, Income from operations totaled EUR 275 million, or 8.7% of sales, an increase of EUR 102 million and a margin increase of 300 basis points as a % of sales compared to 2015. Adjusted EBITA ¹⁾ totaled EUR 324 million, or 10.3% of sales, an increase of EUR 30 million or a margin increase of 50 basis points as a % of sales year-on-year.

For further information, refer to [Financial performance](#)

HealthTech Other

In HealthTech Other we report on the items Innovation, Emerging Businesses, IP Royalties, Central costs and Other.

In 2017, Income from operations amounted to a net cost of EUR 149 million, compared to a net cost of EUR 129 million in 2016. Adjusted EBITA ¹⁾ amounted to a net cost of EUR 109 million, compared to EUR 66 million in 2016. For further information, refer to [Financial performance](#).

In 2016, Income from operations amounted to a net cost of EUR 129 million, compared to net gain of EUR 49 million in 2015. Adjusted EBITA ¹⁾ amounted to a net cost of EUR 66 million, compared to a net gain of EUR 8 million in 2015. For further information, refer to [Financial performance](#).

Legacy Items

Income from operations in 2017 amounted to a loss of EUR 103 million, and improved by EUR 78 million compared to 2016. For further information, refer to [Financial performance](#).

Income from operations in 2016 amounted to a loss of EUR 181 million, and improved by EUR 441 million compared to 2015. For further information, refer to [Financial performance](#).

Financial income and expenses

A breakdown of Financial income and expenses is presented in the following table.

Philips Group
Financial income and expenses
in millions of EUR
2015 - 2017

	2015	2016	2017
Interest expense (net)	(300)	(299)	(182)
Sale of securities	20	3	1
Impairments	(46)	(24)	(2)
Other	(33)	(122)	46
Financial income and expenses	(359)	(442)	(137)

Net interest expense in 2017 was EUR 117 million lower than in 2016, mainly driven by lower interest expenses on net debt ¹⁾, as a result of the bond redemptions. Other financial income amounted to EUR 46 million in 2017, mainly due to dividend income related to the retained interest in the combined businesses of Lumileds and Automotive. For further information, refer to [Financial income and expenses](#).

Net interest expense in 2016 was in line with 2015. Impairments in 2016 included an amount of EUR 24 million related to Corindus Vascular Robotics. Other financial expense amounted to EUR 122 million in 2016, primarily consisting of financial charges related to the early redemption of USD bonds in October 2016 and January 2017, partly offset by a release of an interest provision related to the Masimo litigation. For further information, refer to [Financial income and expenses](#)

Net financial income and expense showed a EUR 359 million expense in 2015. Total financial income of EUR 94 million included EUR 44 million of interest income.

Income taxes

Income taxes amounted to EUR 349 million, compared to EUR 203 million in 2016. The effective income tax rate in 2017 was 25.3%, compared to 19.9% in 2016. This increase was largely due to a tax charge of EUR 72 million for a valuation adjustment of Philips' US deferred tax assets following the enactment of the US Tax Cuts and Jobs Act in December 2017.

For 2018, we expect our effective tax rate to be within the range of 26%-28%, depending on the geographical mix of taxable income.

Income taxes amounted to EUR 203 million in 2016, compared to EUR 169 million in 2015. The effective income tax rate in 2016 was 19.9%, compared to 54.0% in 2015. The decrease was largely due to a change in the weighted average statutory tax rate and the absence of one-off tax charges in 2016 mainly relating to recognition of deferred tax assets.

Investment in associates

Results related to investments in associates decreased from a gain of EUR 11 million in 2016 to a loss of EUR 4 million in 2017, mainly due to an impairment of EUR 4 million and lower share of income of associates in 2017 compared to 2016.

Results related to investments in associates decreased from a gain of EUR 30 million in 2015 to a gain of EUR 11 million in 2016, mainly reflecting the proceeds from the sale of Assembléon Technologies B.V. in 2015.

Discontinued operations

Discontinued operations consist primarily of the segment Lighting, the combined Lumileds and Automotive businesses, and certain divestments formerly reported as discontinued operations. The results related to these businesses are reported under Discontinued operations in the Consolidated statements of income and Consolidated

statements of cash flows.

In 2017, Philips completed several transactions in Philips Lighting shares, which reduced the interest in this company from 71.23% as of December 31, 2016 to 29.01% as of December 31, 2017. In April 2017, triggered by a sale of Philips Lighting shares, we concluded that a loss of control was highly probable due to further sell-downs of the remaining shares within one year. From that date Lighting was presented as a discontinued operation. In November 2017 Philips lost control, resulting in the deconsolidation of Philips Lighting.

On June 30, 2017, Philips completed the sale of an 80.1% interest in the combined Lumileds and Automotive businesses to certain funds managed by affiliates of Apollo Global Management, LLC. The combined businesses of Lumileds and Automotive were reported as discontinued operations as from the end of November 2014.

Philips Group

Discontinued operations, net of income taxes

in millions of EUR

2015 - 2017

	2015	2016	2017
Lighting	247	244	896
The combined Lumileds and Automotive businesses	233	282	(29)
Other	(1)	134	(24)
Discontinued operations, net of income taxes	479	660	843
Net income of Discontinued operations			

Discontinued operations results increased by EUR 183 million, mainly due to a EUR 599 million net gain from the deconsolidation of Philips Lighting, partly offset by a EUR 104 million charge related to the change in value of the retained interest in Philips Lighting, a tax charge of EUR 99 million due to the US Tax Cuts and Jobs Act, and the exclusion of the operational results of the combined businesses of Lumileds and Automotive from Discontinued operations following the divestment in Q2 2017. The year 2016 included the Funai arbitration award.

In 2016, income from discontinued operations increased by EUR 181 million to EUR 660 million. The year-on-year increase was mainly due to the Funai arbitration award of EUR 144 million, which includes disbursements and interest as compensation for damages.

For further information, refer to Discontinued operations and assets classified as held for sale.

Net income

Net income amounted to EUR 1,870 million, an increase of EUR 379 million compared to 2016, driven by improvements in operational performance, lower net financial expenses and higher discontinued operations results, partly offset by higher restructuring and acquisition-related charges and higher income taxes, which included a tax charge of EUR 171 million due to the US Tax Cuts and Jobs Act.

Basic earnings per common share from net income attributable to shareholders increased from EUR 1.58 per common share in 2016 to EUR 1.78 per common share in 2017.

Net income is not allocated to segments as certain income and expense line items are monitored on a centralized basis.

Net income amounted to EUR 1,491 million, an increase of EUR 853 million compared to 2015, driven by improvements in operational performance, lower charges related to the pension de-risking, higher discontinued operations results due to the Funai arbitration award, and lower restructuring and acquisition charges.

Basic earnings per common share from net income attributable to shareholders increased from EUR 0.68 per common share in 2015 to EUR 1.58 per common share in 2016.

Non-controlling interests

Net income attributable to non-controlling interests increased from EUR 43 million in 2016 to EUR 214 million in 2017, mainly as a result of three sales transactions in Philips Lighting shares, which reduced the interest in this company from 71.23% as of December 31, 2016 to 29.01% as of December 31, 2017. Philips Lighting was deconsolidated as from the end of November 2017.

Net income attributable to non-controlling interests increased from EUR 14 million in 2015 to EUR 43 million in 2016, mainly as a result of the sale of the 28.775% minority interest in Philips Lighting.

¹)Non-IFRS financial measure. For the definition and reconciliation to the most directly comparable IFRS measure, refer to Reconciliation of non-IFRS information.

Table of Contents

3.1.3 Advertising and promotion

Philips' total advertising and promotion expenses were EUR 939 million in 2017, an increase of EUR 24 million compared to 2016. The total advertising and promotion investment as a percentage of sales was 5.3% in 2017 and was in line with 2016.

Philips' brand value increased by 2% to over USD 11.5 billion as measured by Interbrand. In the 2017 listing, Philips is ranked the 41st most valuable brand in the world.

Philips' total advertising and promotion expenses were EUR 915 million in 2016, an increase of 3% compared to 2015. The increase was mainly due to investments in key mature geographies such as the United States, Japan and Germany. The total advertising and promotion investment as a percentage of sales was 5.1% in 2015.

Philips' brand value increased by 4% to over USD 11.3 billion as measured by Interbrand. In the 2016 listing, Philips was ranked the 41st most valuable brand in the world.

Table of Contents

3.1.4 Pensions

In 2017, the total costs of post-employment benefits amounted to EUR 69 million for defined-benefit plans and EUR 315 million for defined-contribution plans. These costs are reported in Income from operations except for the net interest cost component which is reported in Financial expense. The net interest cost for defined-benefit plans was EUR 37 million in 2017.

The overall funded status and balance sheet improved in 2017, mainly due to the transfer of Lighting to Discontinued operations and an additional contribution of EUR 219 million in the US.

2017 included a settlement of the Brazil pension plans leading to a decrease of the defined-benefit obligation of EUR 345 million and the recognition of a settlement loss of EUR 1 million.

In 2016, the total costs of post-employment benefits amounted to EUR 29 million for defined-benefit plans and EUR 299 million for defined-contribution plans. The net interest cost for defined-benefit plans was EUR 48 million in 2016.

2016 included a legal claim settlement gain of EUR 46 million related to the UK pension plan.

The overall funded status and balance sheet improved in 2016, mainly due to contributions of EUR 250 million in the US, partly offset by an increase of the defined-benefit obligation due to lower discount rates.

In 2015, the total costs of post-employment benefits amounted to EUR 537 million for defined-benefit plans and EUR 240 million for defined-contribution plans. The net interest cost for defined-benefit plans was EUR 70 million in 2015.

2015 included settlement costs of EUR 329 million, and past service costs of EUR 14 million were recognized related to de-risking actions taken in the UK. Mainly due to the change to defined-contribution accounting for the Dutch pension plan, the Company's defined-benefit obligation decreased from EUR 27 billion to EUR 4.5 billion at the end of 2015.

The overall funded status in 2015 decreased as the surpluses of the Dutch and UK plans were no longer included due to their settlements in 2015. The pension deficits recognized in the balance sheet decreased, mainly due to the de-risking actions in the US.

For further information, refer to Post-employment benefits.

Table of Contents

3.1.5 Restructuring and acquisition-related charges and goodwill impairment charges

Philips Group
Restructuring and related charges
in millions of EUR
2015 - 2017

	2015	2016	2017
Restructuring and related charges per segment:			
Personal Health	38	16	8
Diagnosis & Treatment	25	6	63
Connected Care & Health Informatics	37	9	81
<i>HealthTech Other</i>	(20)	27	59
<i>Legacy Items</i>	1		
Philips Group	81	58	211
Cost breakdown of restructuring and related charges:			
Personnel lay-off costs	105	63	150
Release of provision	(55)	(34)	(37)
Restructuring-related asset impairment	26		