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ITT INDUSTRIES INC

Form 4

February 26, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Giuliano, Louis J.

ITT Industries, Inc.

4 West Red Oak Lane

White Plains, NY 10604

Issuer Name and Ticker or Trading Symbol ITT Industries, Inc. ITT

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 1/2/03
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below)

Chairman, President and Chief Executive Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securit	ies A	cquire	ed, Dispose	ed of, or	Bene	eficially	y Owned
1. Title of Security	Trans 		on c	Securities or Disposed Amount	l of (D) A	/		5.Amount of Securities Beneficially Owned at End of Month
Common Stock (IRA) (1)		1	1 1		1	ı		724
Common Stock (ISP) (2)	1							7,038
Common Stock (3)	12/24/				D	 		59,422

Table II Derivativ	√e Securit	ites A	cquirec	d, Dispos	ed of, c	or Beneficially	Owned	
1.Title of Derivative	2.Con-	13.	4.	5.Numb∈	er of De	6.Date Exer 7	.Title and Amount	8.P
Security	version	Trans	action	rivati	ve Secu	cisable and	of Underlying	of
	or Exer			rities	3 Acqui	Expiration	Securities	vat
	cise			red(A)	or Dis	Date (Month/		Sec
	Price of	2		posed	of(D)	Day/Year)		rit
	Deriva-					Date Expir		
	tive				A/	/ Exer- ation	Title and Number	
	Secu-		1 1		D	cisa- Date	of Shares	

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	rity	Date Cod	e V Amount	1	ble			
Employee Stock Option (Right to Buy) (4)								

Explanation of Responses:

- (1) Shares held in an IRA including shares subsequently acquired through a dividend reinvestment program as of Dec. 19, 2002. 500 shares acquired 2/29/00 and 200 shares acquired 3/3/2000.
- (2) Shares acquired under the ITT Industries Investment and Savings Plan reflecting accumulations through December 2, 2002.
- (3) Shares held in the Louis J. Giuliano Revocable Living Trust 5/19/97, Louis Giuliano and Barbara Giuliano Trustees, including shares acquired through a dividend reinvestment program as of

December 19, 2002 ad 7,775 shares reported previously as held directly and subsequently transferred to the trust.

(4) Options granted under the 1994 ITT Industries Incentive Stock Plan exercisable the earlier of January 2, 2012 or after the NYSE closing price remains at a level equal to an increase of 25% from

2/26/03