

CASH JAMES I
Form 4
May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH JAMES I

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O GREYLOCK PARTNERS, 880 WINTER STREET, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WALTHAM, MA 024511465

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
			Code	V	Amount					
COMMON	04/30/2007		M		8,000	A	\$ 53.94	17,160	D	
COMMON	04/30/2007		M		8,000	A	\$ 53.94	25,160	D	
COMMON	04/30/2007		M		8,000	A	\$ 53.94	33,160	D	
COMMON	04/30/2007		S		5,700	D	\$ 53.9	27,460	D	
COMMON	04/30/2007		S		1,600	D	\$ 53.91	25,860	D	
COMMON	04/30/2007		S		600	D	\$	25,260	D	

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					53.92			
COMMON	04/30/2007		S	400	D	\$ 53.93	24,860	D
COMMON	04/30/2007		S	4,500	D	\$ 53.94	20,360	D
COMMON	04/30/2007		S	1,300	D	\$ 53.95	19,060	D
COMMON	04/30/2007		S	3,400	D	\$ 53.96	15,660	D
COMMON	04/30/2007		S	4,900	D	\$ 53.97	10,760	D
COMMON	04/30/2007		S	1,600	D	\$ 53.98	9,160	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
STOCK OPTION (1)	\$ 38.78	04/30/2007		M	8,000	04/28/1998 04/22/2024	COMMON	8,000
STOCK OPTION (1)	\$ 32.45	04/30/2007		M	8,000	04/24/2001 04/22/2024	COMMON	8,000
STOCK OPTION (1)	\$ 38.16	04/30/2007		M	8,000	04/30/2002 04/22/2024	COMMON	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASH JAMES I C/O GREYLOCK PARTNERS 880 WINTER STREET, SUITE 300 WALTHAM, MA 024511465		X		

Signatures

By: Patricia S.
Tomczyk, POA

05/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.