CHUBB CORP Form 4 May 04, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Rep MARCHIO MICHAEI	-	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	25.11	CHUBB CORP [CB]	(Check all applicable)		
(Last) (First)	(Middle)	3. Date of Earliest Transaction			
		(Month/Day/Year)	Director 10% Owner		
15 MOUNTAIN VIEW	ROAD, P.O.	05/04/2005	_X_ Officer (give title Other (specify		
BOX 1615			below) below) Executive Vice President		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line)		
WARREN, NJ 070611	615		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State)	(Zip)	Table I - Non-Derivative Securities	Acquired, Disposed of, or Beneficially Owne		

(City)	(State) (Zi	Table 1	I - Non-Dei	rivative Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on(A) or Dispo (Instr. 3, 4 and (A) or Amount (I	ased of (D) and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON	05/04/2005		S	3,802 D	\$ 83.78	18,874	D	
COMMON						2,819.92	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		of Der Sect Acq (A) Disp of (I	ivative urities uired or posed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		7. Title and Amou Underlying Securi (Instr. 3 and 4) A or Title N	
				Code	V	(A)	(D)				of Sl
PERFORMANCE SHARES 2004 (1)	\$ 0 (2)							<u>(1)</u>	<u>(1)</u>	COMMON	8
PERFORMANCE SHARES 2005 (3)	\$ 0 (2)							(3)	(3)	COMMON	ŕ
RESTRICTED STOCK UNIT 2004 (4)	\$ 0 (2)							<u>(4)</u>	<u>(4)</u>	COMMON	
RESTRICTED STOCK UNIT 2005 (5)	\$ 0 (2)							(5)	<u>(5)</u>	COMMON	
STOCK OPTION	\$ 60.75							03/06/1999	03/05/2007	COMMON	4
STOCK OPTION	\$ 78.97							03/05/2000	03/04/2008	COMMON	2
STOCK OPTION	\$ 59.78							03/11/2001	03/10/2009	COMMON	d
STOCK OPTION (6)	\$ 66.26							10/30/2003	03/01/2010	COMMON	-
STOCK OPTION (6)	\$ 73.02							11/02/2004	03/02/2010	COMMON	
STOCK OPTION	\$ 70.85							03/01/2002	03/01/2011	COMMON	2
STOCK OPTION	\$ 70.85							03/01/2003	03/01/2011	COMMON	2
STOCK OPTION	\$ 73.68							03/07/2003	03/07/2012	COMMON	2
STOCK OPTION	\$ 73.68							03/07/2004	03/07/2012	COMMON	1
STOCK OPTION	\$ 46.05							03/06/2004	03/06/2013	COMMON	4
STOCK OPTION	\$ 46.05							03/06/2005	03/06/2013	COMMON	4

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

Reporting Owners 2

Relationships

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MARCHIO MICHAEL J 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615

Executive Vice President

Signatures

By: Patricia S. Tomczyk, POA

05/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (2) Variable Pricing
- (3) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2007.
- (4) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (5) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (6) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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