NETFLIX INC Form 4

February 03, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Bennett Kelly			2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
100 WINCHESTER CIRCLE		RCLE	(Month/Day/Year) 01/30/2014	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Marketing Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		

LOS GATOS, CA 95032

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	(D) or Indirect (I)	7. Nature of Indirect Direct Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	01/30/2014		M	343 (1)	A	\$ 182.43	343	D		
Common Stock	01/30/2014		S	343 (1)		\$ 407	0	D		
Common Stock	01/30/2014		M	330 (1)	A	\$ 189.37	330	D		
Common Stock	01/30/2014		S	330 (1)	D	\$ 407	0	D		
Common Stock	01/30/2014		M	379 <u>(1)</u>	A	\$ 164.8	379	D		

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Common Stock	01/30/2014	S	379 <u>(1)</u> D	\$ 407	0	D
Common Stock	01/30/2014	M	453 <u>(1)</u> A	\$ 92.01	453	D
Common Stock	01/30/2014	S	453 <u>(1)</u> D	\$ 407	0	D
Common Stock	01/30/2014	M	548 (1) A	\$ 76.01	548	D
Common Stock	01/30/2014	S	548 <u>(1)</u> D	\$ 407	0	D
Common Stock	01/30/2014	M	536 <u>(1)</u> A	\$ 77.69	536	D
Common Stock	01/30/2014	S	536 (1) D	\$ 407	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 76.01	01/30/2014		M		548 (1)	12/03/2012	12/03/2022	Common Stock	548
Non-Qualified Stock Option (right to buy)	\$ 77.69	01/30/2014		M		536 (1)	11/01/2012	11/01/2022	Common Stock	536
Non-Qualified Stock Option (right to buy)	\$ 92.01	01/30/2014		M		453 (1)	01/02/2013	01/02/2023	Common Stock	453

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Non-Qualified Stock Option (right to buy)	\$ 164.8	01/30/2014	M	379 (1)	02/01/2013	02/01/2023	Common Stock	379
Non-Qualified Stock Option (right to buy)	\$ 182.43	01/30/2014	M	343 (1)	04/01/2013	04/01/2023	Common Stock	343
Non-Qualified Stock Option (right to buy)	\$ 189.37	01/30/2014	M	330 (1)	03/01/2013	03/01/2023	Common Stock	330

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bennett Kelly

100 WINCHESTER CIRCLE Chief Marketing Officer

LOS GATOS, CA 95032

Signatures

By: David Hyman, Authorized Signatory For: Kelly
Bennett
01/31/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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