HP INC Form 4 February 10, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person *LORES ENRIQUE | | | 2. Issuer Name and Ticker or Trading Symbol HP INC [HPQ] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|----------|---------------|---|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 1501 PAGE MILL RD | | | (Month/Day/Year) 11/25/2016 | Director 10% Owner Officer (give title below) Other (specify below) President, PSS | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| PALO ALTO, | CA 94304 | | | Form filed by More than One Reporting Person | | | |
| | (8) | (| | | | | |

| (City) | (State) (| (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|---|---------------------------------------|------------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose 4 and (A) | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 12/11/2016 | | M | 9,719 | A | \$ 15.78 | 129,302 | D | |
| Common Stock | 12/11/2016 | | F | 5,072 | D | \$ 15.78 | 124,230 | D | |
| Common Stock | 12/12/2016 | | S | 980 | D | \$ 15.17 | 123,250 | D | |
| Common Stock | 11/25/2016 | | S | 3,165 | D | \$ 14.84 | 0 | I | By Joint Fund Account with Spouse |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | erivative Expiration Date (Month/Day/Year) uired or cosed of ex. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. P Der Sec (Ins |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|--|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Unit | <u>(1)</u> | 12/11/2016 | | M | 9,719 | (2) | (2) | Common Stock | 9,719 | \$ |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LORES ENRIQUE 1501 PAGE MILL RD PALO ALTO, CA 94304

President, PSS

Signatures

/s/ Katie Colendich as Attorney-in-Fact for Enrique Lores

02/10/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of HP common stock.
 - On 12/11/2013 the reporting person was granted 27,027 RSUs, 9,009 of which vested on each of 12/11/2016, 9/17/2015 and 12/11/2014.
- (2) Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The number of derivative securities in column 5 includes 710 vested dividend equivalent rights.

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