Noellert John Form 3 October 30, 2008

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement ADAPTEC INC [ADPT] Noellert John (Month/Day/Year) 10/23/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 691 SOUTH MILPITAS BLVD. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person MILPITAS, CAÂ 95035 (give title below) (specify below) Form filed by More than One VP, Worldwide Sales Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 91,615 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security |                        | 4.<br>Conversion<br>or Exercise | 5.<br>Ownership<br>Form of | 6. Nature of Indirect Beneficial Ownership |  |
|--------------------------------------------|----------------------------------------------------------|-----------------|------------------------------------------------------------------|------------------------|---------------------------------|----------------------------|--------------------------------------------|--|
|                                            | Date Exercisable                                         |                 | (Instr. 4)                                                       |                        | Price of                        | Derivative                 | (Instr. 5)                                 |  |
|                                            |                                                          | Expiration Date | Title                                                            | Amount or<br>Number of | Derivative                      | Security:                  |                                            |  |
|                                            |                                                          |                 |                                                                  |                        | Security                        | Direct (D)                 |                                            |  |
|                                            |                                                          |                 |                                                                  |                        |                                 | or Indirect                |                                            |  |

#### Edgar Filing: Noellert John - Form 3

|                                              |               |            |                 | Shares |         | (I)<br>(Instr. 5) |   |
|----------------------------------------------|---------------|------------|-----------------|--------|---------|-------------------|---|
| Incentive Stock Option (right to buy)        | 11/04/2008(1) | 08/04/2015 | Common<br>Stock | 46,611 | \$ 3.78 | D                 | Â |
| Non-Qualified Stock<br>Option (right to buy) | 11/04/2008(1) | 08/04/2015 | Common<br>Stock | 3,389  | \$ 3.78 | D                 | Â |
| Incentive Stock Option (right to buy)        | 09/14/2006(2) | 06/14/2013 | Common<br>Stock | 15,000 | \$ 4.24 | D                 | Â |
| Incentive Stock Option (right to buy)        | 02/13/2007(3) | 11/13/2013 | Common<br>Stock | 7,000  | \$ 4.48 | D                 | Â |
| Incentive Stock Option (right to buy)        | 12/15/2006(4) | 12/15/2012 | Common<br>Stock | 25,000 | \$ 5.75 | D                 | Â |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |           |       |  |  |
|--------------------------------|---------------|-----------|-----------|-------|--|--|
| .,                             | Director      | 10% Owner | Officer   | Other |  |  |
| Noellert John                  |               |           | VP,       |       |  |  |
| 691 SOUTH MILPITAS BLVD.       | Â             | Â         | Worldwide | Â     |  |  |
| MILPITAS, CA 95035             |               |           | Sales     |       |  |  |

# **Signatures**

By: John Westfield For: John Noellert 10/30/2008

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- A total of 50,000 stock options were granted on 8/4/2008, of which 46,611 are Incentive Stock Options and 3,389 are Non-Qualified

  (1) Stock Options. The aggregate of these options vest at the rate of 8.33% of the total option shares at the end of each three month period, such that the total option shares will be fully vested on 8/4/2011.
- A total of 15,000 stock options were granted on 6/14/2006. The aggregate of these options vest at a rate of 8.33% of the total option shares at the end of each three month period, such that the total option shares will be fully vested on 06/14/2009.
- (3) A total of 7,000 stock options were granted on 11/13/2006. The aggregate of these options vest at a rate of 8.33% of the total option shares at the end of each three month period, such that the total option shares will be fully vested on 11/13/2009.
- (4) A total of 25,000 stock options were granted on 12/15/2005. The aggregate of these options vest at the rate of 25% on 12/15/2006 and an additional 8.33% of the option shares will vest quarterly thereafter, such that the total option shares will be fully vested on 12/15/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2