### Edgar Filing: HAMMERGREN JOHN H - Form 4

| Form 4<br>May 22, 20<br><b>FORM</b><br>Check<br>if no lo<br>subject<br>Section<br>Form 4<br>Form 5<br>obligat<br>may co<br><i>See</i> Ins<br>1(b). | <b>VI 4</b><br>this box<br>nger<br>to<br>16.<br>or<br>ions<br>ntinue.<br>truction<br><b>STATE</b><br><b>STATE</b><br>Section 17 | MENT OF<br>rsuant to Se<br>(a) of the P        | Wa<br>CHA<br>ection<br>ublic U | ashingto<br>NGES II<br>SECU<br>16(a) of<br>Utility Ho | n, D.C. 20<br>N BENEF<br>JRITIES<br>the Securit | <b>549</b><br>ICIA<br>ties E<br>npany | L OWNI<br>xchange 2<br>y Act of 1 | MMISSION<br>ERSHIP OF<br>Act of 1934,<br>935 or Section  | OMB AP<br>OMB<br>Number:<br>Expires:<br>Estimated a<br>burden hour<br>response     | •   |  |
|--|---|--|--------------------------------|---|---|---------------------------------------|-----------------------------------|--|--|---|--|
| (Print or Type   | e Responses)  |  |                                |   |   |                                       |                                   |  |  |   |  |
| HAMMERGREN JOHN H Symbol   |   |  |                                | Ico   |   |                                       |                                   | Relationship of Reporting Person(s) to suer  |  |   |  |
| (Last)   | (First)   |  |                                |   | Transaction                                     |                                       |                                   | (Check   | all applicable)  | )   |  |
|  |   |  |                                | /20/2012 —  |   |                                       |                                   | _X_ Director10% Owner<br>_X_ Officer (give titleOther (specify<br>below) below)<br>Chairman, President & CEO       |  |   |  |
|  |   |  |                                | (Month/Day/Year) Applicable L<br>_X_Form fil          |   |                                       |                                   | pplicable Line)<br>X_ Form filed by Or<br>_ Form filed by Mo   | · Joint/Group Filing(Check<br>by One Reporting Person<br>y More than One Reporting |   |  |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |   |  |                                |   |   |                                       |                                   |  |  |   |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year)   | 2A. Deemed<br>Execution D<br>any<br>(Month/Day | ate, if                        | 3.<br>Transacti<br>Code<br>(Instr. 8)                 | 4. Securitie<br>orDisposed o<br>(Instr. 3, 4 a  | f (D)                                 |                                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4)         | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common   |   |  |                                | Code V  |   | (D)                                   | Price                             |  | _  |   |  |
| Stock  | 05/20/2012  |  |                                | М   | 277,425   | А                                     | \$ 0                              | 277,425  | D  |   |  |
| Common<br>Stock  | 05/20/2012  |  |                                | F   | 128,359<br>(1)                                  | D                                     | \$ 87.45                          | 149,066  | D  |   |  |
| Common<br>Stock  | 05/22/2012  |  |                                | S   | 149,066<br>(2)                                  | D                                     | \$<br>87.0862                     | 0  | D  |   |  |
| Common<br>Stock  |   |  |                                |   |   |                                       |                                   | 590,256.925<br>(3)   | Ι  | By Trust  |  |
| Common<br>Stock  |   |  |                                |   |   |                                       |                                   | 4,061.0296   | Ι  | By<br>Profit-Sharing<br>Investment                                |  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative S<br>Acquired (A<br>Disposed of<br>(Instr. 3, 4, | Securities<br>A) or<br>f (D) | 6. Date Exerv<br>Expiration D<br>(Month/Day/ | ate                | 7. Title and<br>Underlying<br>(Instr. 3 ar |
|---|---|---|---|--|---|------------------------------|--|--------------------|--|
|   |   |   |   | Code V                                 | (A)   | (D)                          | Date<br>Exercisable                          | Expiration<br>Date | Title                                      |
| Restricted<br>Stock Units                           | \$ 0  | 05/20/2012                              |   | M                                      | (11)  | 277,425                      | (4)  | <u>(4)</u>         | Commo<br>Stock                             |
| Restricted<br>Stock Units                           | \$ 0  | 05/22/2012                              |   | А                                      | 157,590   |                              | (6)  | (6)                | Commo<br>Stock                             |
| Employee<br>Stock Option<br>(Right-to-buy)          | \$ 87.24  | 05/22/2012                              |   | А                                      | 298,000   |                              | (5)  | 05/22/2019         | Commo<br>Stock                             |

# **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                           | Relationships     |  |                           |       |  |  |  |
|---|-------------------|--|---------------------------|-------|--|--|--|
|   | Director 10% Owne |  | Officer                   | Other |  |  |  |
| HAMMERGREN JOHN H<br>ONE POST STREET<br>SAN FRANCISCO, CA 94104 | Х                 |  | Chairman, President & CEO |       |  |  |  |

# **Signatures**

| Donna Spinola,                  | 05/22/2012 |  |  |
|---------------------------------|------------|--|--|
| Attorney-in-law                 | 03/22/2012 |  |  |
| **Signature of Reporting Person | Date       |  |  |

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents a withholding of shares to cover taxes applicable to a vesting of RSUs also reported on this Form 4.
- Sale pursuant to a previously adopted plan, intended to comply with Rule 10b5-1(c). (2)

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Represents 474,390.925 shares held under the Hammergren Family Trust; 13,664 under the JHH 2009 GRAT #5; 13,664 under the WLH 2009 GRAT #5; 13,664 under the JHH 2009 GRAT #6; 13,664 under the WLH 2009 GRAT #6; 13,664 under the WLH 2009 GRAT #7; 13,665 under the JHH 2009 GRAT #8; 13,665 under the WLH 2009 GRAT #8; 12,900 under the JHH 2010 GRAT #3; 12,900 under the WLH 2010 GRAT #3; 12,905 under the JHH 2010 GRAT #4; 12,905 under the WLH 2010 GRAT #4.

- (4) These units vested 100% on 05/20/2012.
- (5) This option granted 05/22/2012 will vest 25% per year commencing on the 1st anniversary of the grant date.
- (6) These units will vest 100% on 5/24/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.