TIME WARNER INC.
Form 3
January 09, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Desroches Pascal
(Last) (First) (Middle)
ONE TIME WARNER CENTER
(Street)
NEW YORK,Â NYÂ 10019-8016
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/01/2008

3. Issuer Name **and** Ticker or Trading Symbol
TIME WARNER INC. [TWX]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP and Controller

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value $.01	15,623	D	Â
Common Stock, par value $.01	757	I	By Savings Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	02/13/2013	Common Stock, par value $.01	17,500	$ 10.32	D	Â
Employee Stock Option (right to buy)	Â (3)	02/12/2014	Common Stock, par value $.01	25,000	$ 17.28	D	Â
Employee Stock Option (right to buy)	Â (4)	03/02/2016	Common Stock, par value $.01	39,000	$ 17.4	D	Â
Employee Stock Option (right to buy)	Â (5)	02/17/2015	Common Stock, par value $.01	38,500	$ 17.97	D	Â
Employee Stock Option (right to buy)	Â (6)	03/01/2017	Common Stock, par value $.01	28,000	$ 19.97	D	Â
Employee Stock Option (right to buy)	Â (2)	02/14/2012	Common Stock, par value $.01	40,000	$ 26.65	D	Â
Employee Stock Option (right to buy)	Â (2)	01/17/2011	Common Stock, par value $.01	50,000	$ 48.96	D	Â
Restricted Stock Units	Â (7)	Â (7)	Common Stock, par value $.01	32,931	$ (8)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Desroches Pascal ONE TIME WARNER CENTER NEW YORK,Â NYÂ 10019-8016	Â	Â	Â SVP and Controller	Â

Signatures

By: Brenda C. Karickhoff For: Pascal Desroches	01/09/2008
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The Time Warner Savings Plan, a qualified employee benefit plan.
(2)	This option is currently exercisable.
(3)	This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, February 13, 2004.
(4)	This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, March 3, 2006.
(5)	This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, February 18, 2005.
(6)	This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, March 2, 2007.
(7)	These restricted stock units vest in two equal installments on the third and fourth anniversaries of the date of grant, February 18, 2005 (10,083 restricted stock units granted), March 3, 2006 (9,100 restricted stock units granted) and March 2, 2007 (13,748 restricted stock units granted). Shares of Common Stock will be issued to the reporting person upon vesting of the restricted stock units.
(8)	Each restricted stock unit represents a contingent right to receive one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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