

Cusick Thomas B.
Form 4
March 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Cusick Thomas B.

2. Issuer Name **and** Ticker or Trading
Symbol
COLUMBIA SPORTSWEAR CO
[COLM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O COLUMBIA SPORTSWEAR
COMPANY, 14375 NW SCIENCE
PARK DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2018

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EVP & COO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

PORTLAND, OR 97229

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|--|
| | | | Code | V | Amount (A) or (D) | Price | |
| Common Stock | 03/06/2018 | | M | | 916 ⁽¹⁾ | A \$ 25.545 | 42,788 D |
| Common Stock | 03/06/2018 | | S | | 916 ⁽¹⁾ | D \$ 78.25 | 41,872 D |
| Common Stock | 03/06/2018 | | M | | 3,966 ⁽¹⁾ | A \$ 38.155 | 45,838 D |
| Common Stock | 03/06/2018 | | S | | 3,966 ⁽¹⁾ | D \$ 78.5 | 41,872 D |
| | 03/07/2018 | | M | | | A | 60,110 D |

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| | | | | | | | |
|--------------|------------|---|--|---------------|------------------|--------|---|
| Common Stock | | | | 18,238 (1) | \$ 38.155 | | |
| Common Stock | 03/07/2018 | S | | 18,238 (1) | D \$ 78.5 (4) | 41,872 | D |
| Common Stock | 03/07/2018 | M | | 4,630 (5) | A \$ 0 | 46,502 | D |
| Common Stock | 03/07/2018 | F | | 2,239 (6) | D \$ 78.47 | 44,263 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 25.545 | 03/06/2018 | | M | 916 (1) | 01/31/2014(2) 01/30/2023 | Common Stock 916 |
| Employee Stock Option (right to buy) | \$ 38.155 | 03/06/2018 | | M | 3,966 (1) | 01/30/2015(3) 01/29/2024 | Common Stock 3,966 |
| Employee Stock Option (right to buy) | \$ 38.155 | 03/07/2018 | | M | 18,238 (1) | 01/30/2015(3) 01/29/2024 | Common Stock 18,238 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Cusick Thomas B. C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229 | | | EVP & COO | |

Signatures

Lindsey Kantawee,
Attorney-in-Fact

03/08/2018

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction was effected pursuant to a Rule 10b5-1 trading plan.
- (2) On 1/31/13 the reporting person was granted 31,742 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.
- (3) On 1/30/14 the reporting person was granted 22,204 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.50 to \$78.55, inclusive. The reporting person undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.
- (5) On 2/27/15, the reporting person was granted a performance restricted stock unit grant for 3,326 target shares. 4,630 shares were earned on 3/7/18, based on achieving 139.2% of certain performance criteria for the period 1/1/15 - 12/31/17. Restricted stock units vest and settle in shares of the Company's common stock on a one-for-one basis.
- (6) Shares surrendered to the Company as payment to satisfy tax withholding obligation in connection with the vesting of the restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.