Andreessen Marc L Form 4 April 21, 2011

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Andreessen Marc L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HEWLETT PACKARD CO [HPQ]

(Check all applicable)

(First)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify below)

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER STREET

> (Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Applicable Line)

Filed(Month/Day/Year)

04/19/2011

X Form filed by One Reporting Person Form filed by More than One Reporting

Indirect

Beneficial

Ownership

(Instr. 4)

6. Individual or Joint/Group Filing(Check

PALO ALTO, CA 94304

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

or Price (D)

Code V Amount

Common 04/19/2011 Stock

5,166 M \$0 7,563 (1)

(A)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)		Date (Month/Day/Year)		Undo (Inst
							Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Restricted Stock Units	(2)	12/30/2010		A	19.6658 (3)		04/19/2011(3)	04/19/2020(3)	Cor
Restricted Stock Units	(2)	04/19/2011		M		5,165.8563	04/19/2011(3)	04/19/2020(3)	Cor Si

5. Number of Derivative

6. Date Exercisable and Expiration

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of the Fund, Fundament	Director	10% Owner	Officer	Other		
Andreessen Marc L C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304	X					

3. Transaction Date 3A. Deemed

Signatures

1. Title of

/s/ David Ritenour as Attorney-in-Fact for Marc L.
Andreessen

04/21/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount reported reflects a deminimus adjustment of shares due to the rounding and prior reporting of fractional shares.
- (2) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
 - As previously reported, on 04/19/10 the reporting person was granted 5,127 restricted stock units ("RSUs"). Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 19.6658 dividend equivalent rights being
- (3) reported reflect 9.7056 dividend equivalent rights at \$42.26 per RSU credited to the reporting person's account on 12/30/10 and 9.9602 dividend equivalent rights at \$41.18 per RSU credited to the reporting person's account on 04/06/11. These RSUs cliff vested on 04/19/11, at which time the vested shares were delivered to the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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