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MUNICIPAL MORTGAGE & EQUITY LLC Form 8-K February 18, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

the following provisions:

February 12, 2010

Municipal Mortgage & Equity, LLC

(Exact name of registrant as specified in its charter)

Delaware	001-11981	52-1449733
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
621 E Pratt Street, Suite 300, Baltimore, Maryland		21202
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area	a code:	(443) 263-2900
	Not Applicable	
Former name of	or former address, if changed since la	est report

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On February 12, 2010, MMA Financial Holdings Inc ("MFH") a subsidiary of Municipal Mortgage & Equity LLC (the "Company") entered into a repurchase and sale agreement (the "Repurchase Agreement"). Pursuant to the Repurchase Agreement, MFH repurchased, junior subordinated securities issued by MFH and having an outstanding principal amount of \$2,540,000, for the purchase price of \$240,000.

This repurchase follows two prior repurchases by the Company of \$5,719,500 in junior subordinated securities for a total purchase price of approximately \$686,340. These repurchases were referenced in the Company's current report on Form 8-K filed on December 17, 2009.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Municipal Mortgage & Equity, LLC

February 18, 2010 By: /s/ Michael L. Falcone

Name: Michael L. Falcone Title: President and CEO