

KEEN GORDON L JR  
Form 4  
March 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KEEN GORDON L JR**

2. Issuer Name and Ticker or Trading Symbol  
**AIRGAS INC [ARG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/09/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. VP of Law and Corp. Dev.**

**C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, SUITE 100**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**RADNOR, PA 19087**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	03/09/2005		M	10,000	A	\$ 13.32	323,820 <sup>(1)</sup> D
Common Stock	03/09/2005		M	10,000	A	\$ 17.31	333,820 <sup>(1)</sup> D
Common Stock	03/09/2005		S	20,000	D	\$ 26.0353	313,820 <sup>(1)</sup> D
Common Stock						3,347 <sup>(2)</sup>	I 410(k) Plan
Common Stock						8,000	I Immediate Family



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Includes 8,220 shares of Airgas, Inc. common stock acquired pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") as of 3/09/2005, the date of the latest available statement of the reporting person's ESPP holdings. Since 3/31/2004, the date of the statement relied upon for the amount reported on the reporting person's 5/13/2004 Form 4, a total of 512 shares have been acquired in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c).

The information presented is as of 3/09/2005, the date of the latest available statement of the reporting person's holdings of Airgas, Inc.

- (2) common stock in his 401(k) Plan. Since 3/31/2004, the date of the statement relied upon for the amount reported on the reporting person's 5/13/2004 Form 4, a total of 227 shares have been acquired in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c).
- (3) Not applicable.
- (4) The options vested in four equal annual installments on 5/22/1996, 5/22/1997, 5/22/1998, and 5/22/1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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