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CORPORATE HIGH YIELD FUND III INC

Form NSAR-A

January 30, 2006

PAGE 1
000 A000000 11/30/2005
000 C000000 0001049549
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 CORPORATE HIGH YIELD FUND III, INC.
001 B000000 811-8497
001 C000000 6092822800
002 A000000 P.O. BOX 9011
002 B000000 PRINCETON
002 C000000 NJ
002 D010000 08543
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008 A000001 FUND ASSET MANAGEMENT, L.P.
008 B000001 A
008 C000001 801-12485
008 D010001 PLAINSBORO
008 D020001 NJ
008 D030001 08536
008 A000002 MERRILL LYNCH ASSET MANAGEMENT U.K., LTD.
008 B000002 S
008 C000002 801-31780
008 D010002 LONDON
008 D050002 ENGLAND
008 D060002 EC4R 9AS
011 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
011 B000001 8-7221
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10281
011 C040001 1201
PAGE 2
012 A000001 EQUISERVE TRUST COMPANY N.A.
012 B000001 85-11340
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
012 C040001 3010

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013 A000001 DELOITTE & TOUCHE LLP
013 B010001 PRINCETON
013 B020001 NJ
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014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000001 8-7221
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
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015 A000002 THE BANK OF NEW YORK
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015 A000004 J.P. MORGAN CHASE BANK
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015 A000005 CUSTODIAL TRUST CO.
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015 A000006 MORGAN GUARANTY TRUST CO. OF NEW YORK
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015 A000007 STATE STREET TRUST COMPANY CANADA
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PAGE 3
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019 C000000 MERRILLLYN
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020 B000001 13-5674085
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020 A000002 CITIGROUP GLOBAL MARKETS INC.
020 B000002 11-2418191

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PAGE 4
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071 A000000 100455
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087	A030000	CYE
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SIGNATURE	DONALD C. BURKE	
TITLE	TREASURER	