AMBARELLA INC Form 4 March 18, 2016

#### FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Day Christop	•	orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol AMBARELLA INC [AMBA]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(check all applicable)		
3101 JAY STREET			(Month/Day/Year) 03/16/2016	Director 10% Owner _X_ Officer (give title Other (specify below)  VP, Marketing		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SANTA CLARA, CA 95054				Form filed by More than One Reporting Person		

SANI	ra C	LARA	A, C.	A 9:	0054

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	03/16/2016		M	3,550	A	<u>(1)</u>	26,785 (2)	D	
Ordinary Shares	03/16/2016		S(3)	1,475	D	\$ 37.12	25,310	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and of Underlyir Securities (Instr. 3 and	ng
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	03/16/2016		M	555	<u>(4)</u>	08/27/2022(4)	Ordinary Shares	555
Restricted Stock Units	<u>(1)</u>	03/16/2016		M	938	(5)	08/26/2023(5)	Ordinary Shares	938
Restricted Stock Units	<u>(1)</u>	03/16/2016		M	1,094	<u>(6)</u>	08/27/2023(6)	Ordinary Shares	1,094
Restricted Stock Units	(1)	03/16/2016		M	963	<u>(7)</u>	09/07/2024(7)	Ordinary Shares	963

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Day Christopher							
3101 JAY STREET			VP, Marketing				
SANTA CLARA, CA 95054							

## **Signatures**

By: /s/ Michael Morehead, Attorney in Fact For:
Christopher Day

03/18/2016

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- (2) Includes 175 shares acquired under the Company's employee stock purchase plan on March 15, 2016.

Reporting Owners 2

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- (3) Shares sold to pay tax obligations resulting from the vesting of restricted stock award and restricted stock units.
- (4) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2012.
- (5) The RSUs vested as to 1/8 of the RSUs on June 15, 2014 and 1/8 of the RSU's will vest each three months thereafter such that the RSUs are 100% vested on March 15, 2016.
- (6) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2013.
- (7) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.