Edgar Filing: PCS EDVENTURES COM INC - Form 4

PCS EDVEN Form 4 June 23, 2006	TURES COM	INC									
FORM								OMB A	PPROVAL		
-	UNITEL) STATES		ITIES AN hington, l			E COMMISSION	OMB Number:	3235-0287		
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATE 5. Filed pu s Section 17	ursuant to s 7(a) of the	F CHAN	GES IN B SECURI 6(a) of the ility Holdi	BENEFIC TIES Securitie	CIAL C es Exch pany Ac	OWNERSHIP OF ange Act of 1934, ct of 1935 or Section 1940	Expires: Estimated a burden hou response	irs per		
(Print or Type R	esponses)										
GROVER ROBERT O S			2. Issuer Name and Ticker or Trading Symbol PCS EDVENTURES COM INC [PCSV]			Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/12/2006			below)	XOfficer (give title Other (specify				
	(Street)			mendment, Date Original Month/Day/Year)			Applicable Line) _X_ Form filed by C	X Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative So	ecurities	Acquired, Disposed of	, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Do (Month/Day/Year) Execu any (Mont		emed	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common				Code V	Amount	(A) or (D) Pr	Transaction(s) (Instr. 3 and 4) 238,790	D			
Stock							256,790	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	A) or	6. Date Exerce Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Option to Purchase Common Stock	\$ 0.54	05/12/2006		A	250,000		<u>(1)</u>	05/12/2009	Common Stock	250,000

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Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
		Executive VP				
	Director		Relationships Director 10% Owner Officer Executive VP			

Signatures

/Robert O.	06/23/2006		
Grover/			
**Signature of	Date		

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) $\frac{5/12/2007\ 75,000\ \text{options}\ \text{become exercisable};\ 5/12/2008\ 75,000\ \text{options}\ \text{become exercisable};\ 5/12/2009\ 100,000\ \text{options}\ \text{become}\ \text{exercisable};\ 5/12/2009\ 100,000\ \text{options}\ \text{become}\ \text{options}\ \text{options}\ \text{become}\ \text{options}\ \text{$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.