

WAL MART STORES INC  
Form 4  
February 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TURNER BRIAN KEVIN

(Last) (First) (Middle)  
702 S.W. 8TH STREET  
(Street)

BENTONVILLE, AR 72716

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WAL MART STORES INC [WMT]

3. Date of Earliest Transaction (Month/Day/Year)  
02/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/18/2005	02/18/2005	M		5,992 A \$ 11.81	94,285	D
Common Stock	02/18/2005	02/18/2005	M		9,354 A \$ 19.09	103,639	D
Common Stock	02/18/2005	02/18/2005	M		11,820 A \$ 39.875	115,459	D
Common Stock	02/18/2005	02/18/2005	M		10,434 A \$ 46	125,893	D
Common Stock	02/21/2005	02/21/2005	F <sup>(1)</sup>		4,978 D \$ 52.825	120,915	D

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Common Stock	02/22/2005	02/22/2005	S	2,644	D	\$ 52.05	118,271	D	
Common Stock	02/22/2005	02/22/2005	S	6,800	D	\$ 52.04	111,471	D	
Common Stock	02/22/2005	02/22/2005	S	3,222	D	\$ 52.06	108,249	D	
Common Stock	02/22/2005	02/22/2005	S	29,400	D	\$ 52.03	78,849	D	
Common Stock							3,283	I	By 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 19.0938	02/18/2005	02/18/2005	M	9,354	01/09/1999	01/09/1998	Common Stock	9,354
Stock Option	\$ 39.875	02/18/2005	02/18/2005	M	11,820	01/14/2000	01/13/2009	Common Stock	11,820
Stock Options	\$ 11.8125	02/18/2005	02/18/2005	M	5,992	01/08/1998	01/07/2007	Common Stock	5,992
Stock Options	\$ 46	02/18/2005	02/18/2005	M	10,434	02/28/2001	02/27/2010	Common Stock	10,434

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

TURNER BRIAN KEVIN  
702 S.W. 8TH STREET  
BENTONVILLE, AR 72716

Executive Vice President

## Signatures

/s/ Samuel Guess, By Power of  
Attorney

02/23/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were withheld to pay taxes upon the exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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