CASCADE CORP

Form 4

December 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer

Expires: January 31, 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WESSINGER HENRY W II			Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			CASCADE CORP [Casc]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
CASCADE (CORP, 2201	NE 201ST	12/20/2011	Officer (give title Other (specify below)		
STREET				below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		

FAIRVIEW, OR 97024

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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X Form filed by One Reporting Person ____ Form filed by More than One Reporting

1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	, ,	` ,
Common Stock	12/20/2011		M	390	A	\$ 37.05	8,147	D	
Common Stock	12/20/2011		M	674	A	\$ 21.15	8,821	D	
Common Stock	12/20/2011		M	303	A	\$ 35.6	9,124	D	
Common Stock	12/20/2011		S	300	D	\$ 45.83	8,824	D	
Common Stock	12/20/2011		S	1,600	D	\$ 45.82	7,224	D	

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Common Stock	12/20/2011	S	300	D	\$ 45.81	6,924	D
Common Stock	12/20/2011	S	200	D	\$ 45.8	6,724	D
Common Stock	12/20/2011	S	17	D	\$ 45.79	6,707	D
Common Stock	12/20/2011	S	117	D	\$ 45.72	6,590	D
Common Stock	12/20/2011	S	200	D	\$ 45.65	6,390	D
Common Stock	12/20/2011	S	100	D	\$ 45.55	6,290	D
Common Stock	12/20/2011	S	117	D	\$ 45.54	6,173	D
Common Stock	12/20/2011	S	116	D	\$ 45.5	6,057	D
Common Stock	12/20/2011	S	200	D	\$ 45.57	5,857	D
Common Stock	12/20/2011	S	117	D	\$ 45.75	5,740	D
Common Stock	12/20/2011	S	17	D	\$ 45.78	5,723	D
Common Stock	12/20/2011	S	1,274	D	\$ 45.85	4,449	D
Common Stock	12/20/2011	S	117	D	\$ 46	4,332	D
Common Stock	12/20/2011	S	17	D	\$ 46.07	4,315	D
Common Stock	12/20/2011	S	100	D	\$ 46.1	4,215	D
Common Stock	12/20/2011	S	100	D	\$ 46.12	4,115	D
Common Stock	12/20/2011	S	517	D	\$ 46.25	3,598	D
Common Stock	12/20/2011	S	136	D	\$ 46.26	3,462	D
Common Stock	12/20/2011	S	18	D	\$ 46.31	3,444	D
Common Stock	12/20/2011	S	100	D	\$ 46.34	3,344	D
	12/20/2011	S	100	D		3,244	D

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Common Stock					\$ 46.36		
Common Stock	12/20/2011	S	117	D	\$ 46.37	3,127	D
Common Stock	12/20/2011	S	300	D	\$ 46.38	2,827	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Director Stock Appreciation Rights	\$ 37.05	12/20/2011		M	2,025	06/06/2006(1)	06/06/2016	Common Stock	2,0
Director Stock Appreication Rights	\$ 21.15	12/20/2011		M	1,250	05/26/2004(2)	05/26/2014	Common Stock	1,2
Director Stock Appreciation Rights	\$ 35.6	12/20/2011		M	1,350	06/07/2005(3)	06/07/2015	Common Stock	1,3

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
	X						

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WESSINGER HENRY W II CASCADE CORP 2201 NE 201ST STREET FAIRVIEW, OR 97024

Signatures

Henry W. Wessinger II 12/22/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Appreciation Rights (SARS) were granted for 5,000 SARs on May 6, 2006 and became exercisable for 25% of the shares on each o the first four anniversaries.
- (2) The Stock Appreciation Rights (SARS) were granted for 5,000 SARS on May 26, 2004 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The Stock Appreciation Rights (SARS) were granted for 2,700 SARS on June 7, 2005 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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