

CASCADE CORP
Form 4
July 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MITCHELSON CHARLIE S

(Last) (First) (Middle)

CASCADE CORP, 2201 NE 201ST
STREET

(Street)

FAIRVIEW, OR 97024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

CASCADE CORP [CAE]

3. Date of Earliest Transaction
(Month/Day/Year)

07/11/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/11/2005		M		1,005	A	\$ 13	1,005	D
Common Stock	07/11/2005		M		15,000	A	\$ 9.9375	16,005	D
Common Stock	07/11/2005		S		12,200	D	\$ 45	3,805	D
Common Stock	07/11/2005		S		1,400	D	\$ 45.01	2,405	D
Common Stock	07/11/2005		S		900	D	\$ 45.02	1,505	D

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Common Stock	07/11/2005	S	400	D	\$ 45.04	1,105	D
Common Stock	07/11/2005	S	500	D	\$ 45.05	605	D
Common Stock	07/11/2005	S	100	D	\$ 45.1	505	D
Common Stock	07/11/2005	S	505	D	\$ 45.75	0	D
Common Stock	07/12/2005	M	2,025	A	\$ 16	2,205	D
Common Stock	07/12/2005	M	258	A	\$ 15.25	2,283	D
Common Stock	07/12/2005	M	1,517	A	\$ 16.375	3,800	D
Common Stock	07/12/2005	S	3,800	D	\$ 45	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13	07/11/2005		M	1,005	05/13/1999 ⁽¹⁾ 05/13/2009	Common Stock 1,005
Employee Stock Option (right to	\$ 9.9375	07/11/2005		M	15,000	05/11/2000 ⁽²⁾ 05/11/2010	Common Stock 15,000

buy)

Employee
Stock

Option	\$ 16	07/12/2005	M	2,025	05/14/1996 ⁽³⁾	05/14/2006	Common Stock	2,025
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(right to
buy)Employee
Stock

Option	\$ 15.25	07/12/2005	M	258	05/13/1997 ⁽⁴⁾	05/13/2007	Common Stock	258
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(right to
buy)Employee
Stock

Option	\$ 16.375	07/12/2005	M	1,517	05/14/1998 ⁽⁵⁾	05/14/2008	Common Stock	1,517
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(right to
buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MITCHELSON CHARLIE S
CASCADE CORP
2201 NE 201ST STREET
FAIRVIEW, OR 97024

Vice President

Signatures

Charlie S.
Mitchelson

07/12/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was granted for 1,089 shares on 05-13-1999 and became exercisable for 25% of the shares on each of the first four anniversaries.

(2) The option was granted for 15,000 shares on 05-11-2000 and became exercisable for 25% of the shares on each of the first four anniversaries.

(3) The option was granted for 2,025 shares on 05-14-1996 and became exercisable for 25% of the shares on each of the first four anniversaries.

(4) The option was granted for 1,574 shares on 05-13-1997 and became exercisable for 25% of the shares on each of the first four anniversaries.

(5) The option was granted for 1,517 shares on 05-14-1998 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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