BUSCH RALPH B III

Form 4 July 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

BERRY PETROLEUM CO [BRY]

Symbol

(Mr. data)

1(b).

(Print or Type Responses)

BUSCH RALPH B III

1. Name and Address of Reporting Person *

(Last)	(First) (N	Middle) 3. Date	e of Earliest Transaction			
		(Month	n/Day/Year)	Director		10% Owner
C/O BERR	Y PETROLEUM	06/30	/2010	Officer (Other (specify
COMPAN	Y, 1999 BROADW			below)	below)	
SUITE 370		,,,,,				
3011L 370	,0					
	(Street)	4. If A	mendment, Date Original	6. Individual	or Joint/Group F	Filing(Check
		Filed(N	Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
DENVER,	CO 80202				by More than One	Reporting
				Person		
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities A	cquired, Dispose	d of, or Benefic	cially Owned
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, i	f TransactionAcquired (A) or	Securities	Ownership	Indirect
(Instr. 3)		any	Code Disposed of (D)	Beneficially	Form: Direct	
		(Month/Day/Yea	r) (Instr. 8) (Instr. 3, 4 and 5)	Owned	(D) or	Ownership
				Following	Indirect (I)	(Instr. 4)
			(A)	Reported	(Instr. 4)	
			or	Transaction(s) (Instr. 3 and 4)		
			Code V Amount (D) Price	(IIISU. 5 allu 4)		
Class A						
Common				134,028	D	
Stock				, , , ,		
Stock						
Class A						As
				00.000	T	Co-Trustee
Common				80,000	I	of Charitable
Stock						Trust
						11450
Class A				124,665	I	As
Common						Co-Trustee
Stock						of Union
						Bank Trust
						Dank 1165t

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	Persons who respond to the co information contained in this for required to respond unless the displays a currently valid OMB	SEC 1474 (9-02)	
Reminder: Report on a separate line for each class of securities bene	ficially owned directly or indirectly.		
Class A Common Stock	10,432	I	As Custodian for Minor Children
Class A Common Stock	6,000	I	Busch Family Foundation
			Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $(e.g.,\, {\it puts},\, {\it calls},\, {\it warrants},\, {\it options},\, {\it convertible}\, {\it securities})$

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisab Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Secur
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Nonstatutory Stock Options 12-2-2000	\$ 7.8438					12/02/2000	12/02/2010	Class A Common Stock	10
Nonstatutory Stock Options 12-2-01	\$ 7.725					12/02/2001	12/02/2011	Class A Common Stock	10
Nonstatutory Stock Options 12-2-02	\$ 8.07					12/02/2002	12/02/2012	Class A Common Stock	10
Nonstatutory Stock Options 12-2-03	\$ 9.61					12/02/2003	12/02/2013	Class A Common Stock	10
	\$ 21.77					12/02/2004	12/02/2014		10

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Nonstatutory Stock Options 12-2-04							Class A Common Stock	
Nonstatutory Stock Option 12-15-05	\$ 30.645				12/15/2005	12/15/2015	Class A Common Stock	10
Nonstatutory Stock Option 12-15-06	\$ 32.565				12/15/2006	12/14/2016	Class A Common Stock	10
2007 Restricted Stock Unit (1)	\$ 0				01/01/2008(2)	12/13/2017(3)	Class A Common Stock	1,
NSO 2007	\$ 43.61				12/14/2007	12/13/2017	Class A Common Stock	3,
Phantom Stock Units	\$ 0 <u>(4)</u>	06/30/2010	A	749 (5)	08/08/1988	08/08/1988	Class A Common Stock	40

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

BUSCH RALPH B III C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202

Signatures

Kenneth A Olson under POA for Ralph
Busch
07/01/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- (2) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- (3) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

(5)

Reporting Owners 3

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Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.