UFP TECHNOLOGIES INC

Form 4 June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

WORRELL PETER R			Symbol UFP TECHNOLOGIES INC [UFPT]					Issuer			
(Last)					,	(Che	ck all applicable	()			
C/O UFP TECHNOLOGIES, INC., 172 EAST MAIN STREET			3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amer	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check		
GEORGET	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Noi	n-D	erivative S	ecuri	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution		3. Transa Code (Instr.		4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock, \$.01 Par Value	06/01/2006			Code	V	Amount 14,894	(D)	Price \$ 1.2	14,894	D	
Common Stock, \$.01 Par Value	06/01/2006			M		4,500	A	\$ 1.1	19,394	D	
Common Stock, \$.01 Par Value	06/01/2006			M		8,170	A	\$ 3.11	27,564	D	
Common Stock, \$.01	06/01/2006			S		2,355	D	\$ 5.59	25,209	D	

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Par Value						
Common Stock, \$.01 Par Value	06/01/2006	S	2,400	D	\$ 5.6 22,809	D
Common Stock, \$.01 Par Value	06/01/2006	S	3,314	D	\$ 5.61 19,495	D
Common Stock, \$.01 Par Value	06/01/2006	S	208	D	\$ 5.62 19,287	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,992	D	\$ 5.63 16,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,600	D	\$ 5.65 14,695	D
Common Stock, \$.01 Par Value	06/01/2006	S	400	D	\$ 5.68 14,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,595	D	\$ 5.7 8,700	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,700	D	\$ 5.75 6,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,000	D	\$ 5.77 1,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,000	D	\$ 5.8 0	D
Common Stock, \$.01 Par Value	06/02/2006	M	29	A	\$ 3.11 29	D
Common Stock, \$.01 Par Value	06/02/2006	M	4,500	A	\$ 3.11 4,529	D
Common Stock, \$.01 Par Value	06/02/2006	M	6,971	A	\$ 3.12 11,500	D
Common Stock, \$.01 Par Value	06/02/2006	M	3,500	A	\$ 3.68 15,000	D

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Common Stock, \$.01 Par Value	06/02/2006	S	12,900	D	\$ 5.7	2,100	D
Common Stock, \$.01 Par Value	06/02/2006	S	100	D	\$ 5.73	2,000	D
Common Stock, \$.01 Par Value	06/02/2006	S	2,000	D	\$ 5.82	0 (1) (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.2	06/01/2006		M		14,894	06/04/2003	06/04/2013	Common Stock, \$.01 Par Value	14,894
Stock Option (Right to Buy)	\$ 1.1	06/01/2006		M		4,500	07/01/2003	07/01/2013	Common Stock, \$.01 Par Value	4,500
Stock Option (Right to Buy)	\$ 3.11	06/01/2006		M		8,170	06/02/2004	06/02/2014	Common Stock, \$.01 Par Value	8,170
Stock Option (Right to Buy)	\$ 3.11	06/02/2006		M		29	06/02/2004	06/02/2014	Common Stock, \$.01 Par Value	29
	\$ 3.11	06/02/2006		M		4,500	07/01/2004	07/01/2014		4,500

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Stock Option (Right to Buy)						Common Stock, \$.01 Par Value	
Stock Option (Right to Buy)	\$ 3.12	06/02/2006	M	6,971	06/02/2005 06/02/2015	Common Stock, \$.01 Par Value	6,971
Stock Option (Right to Buy)	\$ 3.68	06/02/2006	M	3,500	07/01/2005 07/01/2015	Common Stock, \$.01 Par Value	3,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WORRELL PETER R C/O UFP TECHNOLOGIES, INC. 172 EAST MAIN STREET GEORGETOWN, MA 01833

X

Signatures

Patrick J. Kinney, Jr. as attorney-in-fact for Peter R. Worrell 06/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also holds 10,000 shares indirectly by the Bigelow Company Profit Sharing Plan and Trust
- (2) The reporting person also holds 4,400 shares indirectly by his spouse. The reporting person disclaims beneficial ownership of the shares held by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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