CLINE THOMAS L Form 4

March 15, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Expires:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

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subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CLINE THOMAS L	2. Issuer Name and Ticker or Trading Symbol F&M BANK CORP [fmbm.ob]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)		
3438 LONG MEADOW DR	(Month/Day/Year) 03/11/2011	X Director 10% Owner Selection Other (specify below) Chairman of the Board		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
TIMBERVILLE, VA 22853		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Ac	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/11/2011		X	3,070	A	\$ 13.25	12,375.9021 (1) (2)	D	
Common Stock	03/11/2011		X	60	A	\$ 13.25	244.2483 (3)	I	By Roth IRA
Common Stock	03/11/2011		X	178	A	\$ 13.25	719.9068 (4)	I	By Traditional IRA
Common Stock	03/11/2011		X	60	A	\$ 13.25	242.0797 <u>(5)</u>	I	By Wife's Roth IRA
Common Stock	03/11/2011		X	58	A	\$ 13.25	234.2378 (6)	I	By Wife

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Subscription Rights (right to buy)	\$ 13.25	03/11/2011		X	3,070	01/19/2011	03/11/2011	Common Stock	3,070
Subscription Rights (right to buy)	\$ 13.25	03/11/2011		X	60	01/19/2011	03/11/2011	Common Stock	60
Subscription Rights (right to buy)	\$ 13.25	03/11/2011		X	178	01/19/2011	03/11/2011	Common Stock	178
Subscription Rights (right to buy)	\$ 13.25	03/11/2011		X	60	01/19/2011	03/11/2011	Common Stock	60
Subscription Rights (right to buy)	\$ 13.25	03/11/2011		X	58	01/19/2011	03/11/2011	Common Stock	58

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CLINE THOMAS L							
3438 LONG MEADOW DR	X		Chairman of the Board				
TIMBERVILLE, VA 22853							

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Signatures

Sylvia T. Bowman Attorney in Fact for Thomas L.
Cline
03/15/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 421.9579 shares Mr. Cline received in the F & M Bank Corp. Dividend Reinvestment Plan.
- (2) 6,902.5374 shares are owned jointly with spouse.
- (3) Includes 7.4004 shares Mr. Cline received in the F&M Bank Corp. Dividend Reinvestment Plan.
- (4) Includes 21.7658 shares Mr. Cline received in the F & M Bank Corp. Dividend Reinvestment Plan.
- (5) Includes 7.3129 shares Mrs Cline received in the F & M Bank Corp. Dividend Reinvestment Plan.
- (6) Includes 8.2378 shares Mrs. Cline received in the F & M Bank Corp. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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