

Flagship Oil & Gas Corp.

Form 4

April 18, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Flagship Oil & Gas Corp.

(Last) (First) (Middle)

626 JESSAMINE STREET

(Street)

SAN ANTONIO, TX 78209

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Digerati Technologies, Inc. [DTGI]

3. Date of Earliest Transaction
(Month/Day/Year)

08/11/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.001 par value per share	08/11/2017		J <u>(1)</u>		270,000	D	<u>(1)</u>	2,373,048	D	
Common Stock, \$.001 par value per share	08/21/2017		J <u>(1)</u>		260,000	D	<u>(1)</u>	2,113,048	D	
Common Stock,	08/24/2017		J <u>(1)</u>		170,667	D	<u>(1)</u>	1,942,381	D	

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\$.001 par
value per
share

Common
Stock,

\$.001 par value per share	09/11/2017	J ⁽¹⁾	50,995	D	(1)	1,891,386	D
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Common
Stock,

\$.001 par value per share	11/06/2017	J ⁽¹⁾	1,007,732	D	(1)	883,654	D
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Common
Stock,

\$.001 par value per share	11/08/2017	J ⁽¹⁾	135,717	D	(1)	747,937	D
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Common
Stock,

\$.001 par value per share	11/09/2017	J ⁽¹⁾	11,874	D	(1)	736,063	D
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Common
Stock,

\$.001 par value per share	12/28/2017	J ⁽¹⁾	37,158	D	(1)	698,905	D
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Common
Stock,

\$.001 par value per share	12/28/2017	J ⁽¹⁾	303,121	D	(1)	395,784	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security	(Instr. 3, 4, and 5)				Date Exercisable	Expiration Date	Title	Amount Number Shares
	Code	V	(A)	(D)				
Warrant to purchase shares of common stock							Common Stock, \$.001 par value per share	
	(1)		10/04/2017	J(1)	300,000	01/01/2015 01/16/2020		300,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Flagship Oil & Gas Corp. 626 JESSAMINE STREET SAN ANTONIO, TX 78209			X	

Signatures

/s/ Craig K. Clement 04/18/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) With respect to each of the above transactions, on the date set forth, Flagship Oil & Gas Corp. distributed the securities to the equity holders of Flagship Oil & Gas as a dividend payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.