

Staffieri Victor A
Form 4
January 29, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Staffieri Victor A

(Last) (First) (Middle)

TWO NORTH NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PPL Corp [PPL]

3. Date of Earliest Transaction
(Month/Day/Year)

01/25/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chairman of a PPL Subsidiary

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/26/2018		M	V Amount (A) or (D) Price 7,324 A \$ 32.27	7,324	D	
Common Stock	01/26/2018		F ⁽¹⁾	3,092 D \$ 32.27	4,232	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Unit (SIP)	<u>(2)</u>	01/25/2018		A	8,799	<u>(3)</u> <u>(3)</u>	Common Stock	8,799
Performance Stock Unit (SIP)	<u>(5)</u>	01/25/2018		A	17,597	<u>(5)</u> <u>(5)</u>	Common Stock	17,597
Performance Stock Unit (SIP)	<u>(7)</u>	01/25/2018		A	17,597	<u>(7)</u> <u>(7)</u>	Common Stock	17,597
Performance Stock Unit (SIP)	\$ 0	01/26/2018		M	7,324 <u>(8)</u>	<u>(9)</u> <u>(9)</u>	Common Stock	7,324 <u>(8)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Staffieri Victor A TWO NORTH NINTH STREET ALLENTOWN, PA 18101			Chairman of a PPL Subsidiary	

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Victor A. Staffieri

01/29/2018

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by the company at the request of the executive officer to pay taxes due following expiration of the applicable restriction period, under the terms of the Stock Incentive Plan (SIP).
- (2) No conversion or exercise price applies. Under the terms of the Stock Incentive Plan (SIP), a restricted stock unit converts to a share of common stock on the applicable vesting date.
- (3) The units will vest on 01/25/2021.
- (4)

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As of 01/29/2018, total restricted stock units beneficially owned is 67,787.507. This total includes the 01/21/2016 grant of 26,378.761 restricted stock units, the 01/26/2017 grant of 8,624.031 restricted stock units, and the 02/17/2017 grant of 23,985.715 restricted stock units, plus in each case, the incremental addition of restricted stock units credited to the original grant in amounts equal to dividend equivalents deemed earned on shares underlying such restricted stock units, and the 01/25/2018 grant of 8,799 restricted stock units.

- (5) No conversion or exercise price or exercise or expiration date applies. Under the terms of the Stock Incentive Plan (SIP), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2020. Determination of number of underlying securities that have been earned, if any, will be made by the Compensation, Governance and Nominating Committee in January 2021.

- (6) As of 01/29/2018, total performance units beneficially owned is 97,631.118. This total includes the 01/21/2016 grant of 27,943.086 performance units, and the 01/26/2017 grants of 25,870.001 and 8,624.031 performance units, plus in each case, the incremental addition of performance units credited to the original grant in amounts equal to dividend equivalents deemed earned on shares underlying such performance units, and the 01/25/2018 grants of 17,597 and 17,597 performance units.

- (7) No conversion or exercise price or exercise or expiration date applies. Under the terms of the Stock Incentive Plan (SIP), all, some or none of the underlying securities will be earned depending on the Company's return on equity over a three-year performance period ending December 31, 2020. Determination of number of underlying securities that have been earned, if any, will be made by the Compensation, Governance and Nominating Committee in January 2021.

- (8) Total includes the reinvestment of dividends.

- (9) No conversion or exercise price or exercise or expiration date applies. Under the terms of the Stock Incentive Plan (SIP), the underlying securities were earned (25%) based on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2017. Determination of the percentage of the award earned was made by the Compensation, Governance and Nominating Committee on 01/25/2018 and calculation of the underlying shares to be delivered, net of withholding, was completed on 01/26/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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/s/ BRENDA F. JONES, M.D.*

Director

Brenda F. Jones, M.D.

/s/ DAVID L. MEAD*

Director

David L. Mead

/s/ SUSAN D. RECTOR*

Director

Susan D. Rector

/s/ THEODORE P. SAUBER*

Director

Theodore P. Sauber

/s/ PAUL T. THEISEN*

Vice Chairman of the Board and Director

Paul T. Theisen

/s/ THOMAS J. WOLF*

Director

Thomas J. Wolf

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* The above-named directors of the Registrant sign this Registration Statement on Form S-3 by Charles W. Sulerzyski, their attorney-in-fact, pursuant to Powers of Attorney signed by the above-named directors, which Powers of Attorney are filed with this Registration Statement on Form S-3 as exhibits, in the capacities indicated and on the 25th day of May, 2012.

By: /s/ CHARLES W. SULERZYSKI
Charles W. Sulerzyski
President and Chief Executive Officer
Attorney-in-Fact

May 25, 2012

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INDEX TO EXHIBITS

Exhibit	Description of Exhibit
4.6	Form of Indenture for Senior Debt Securities.
4.7	Form of Indenture for Subordinated Debt Securities.
5.1	Opinion of Vorys, Sater, Seymour and Pease LLP.
12.1	Statement of Computation of Ratio of Earnings to Fixed Charges and Preferred Share Dividends.
23.1	Consent of Ernst & Young LLP.
23.2	Consent of Vorys, Sater, Seymour and Pease LLP (included in Exhibit 5.1).
24.1	Powers of Attorney.
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