

Dr Pepper Snapple Group, Inc.  
Form 4  
February 26, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLEN MARTIN M

2. Issuer Name and Ticker or Trading Symbol  
Dr Pepper Snapple Group, Inc.  
[DPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5301 LEGACY DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/24/2016

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President & CFO

PLANO, TX 75024

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/24/2016		A <sup>(1)</sup>		27,764	A	\$ 0
Common Stock	02/24/2016		F <sup>(1)</sup>		10,078	D	\$ 0
Common Stock	02/25/2016		S		15,686	D	\$ 93 <sup>(2)</sup>
Common Stock	02/26/2016		M <sup>(3)</sup>		10,000	A	\$ 43.82
Common Stock	02/26/2016		S		10,000	D	\$ 92.4983
							<sup>(4)</sup>

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Common Stock	02/26/2016	J <sup>(5)</sup>	2,000	D	\$ 0	0 <sup>(6)</sup>	D	
Common Stock	02/26/2016	J <sup>(5)</sup>	2,000	A	\$ 0	65,000	I	By Limited Partnership <sup>(6)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 43.82	02/26/2016		M <sup>(3)</sup>	10,000	<sup>(3)</sup> 03/04/2023	Common Stock	10,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLEN MARTIN M 5301 LEGACY DRIVE PLANO, TX 75024			Executive Vice President & CFO	

## Signatures

Wayne R. Lewis, attorney in fact  
02/26/2016

          Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were issued to the Reporting Person as the result of the vesting of non-derivative performance stock units ("PSU"). The level of achievement of the performance targets set forth in the Issuer's PSU Plan and the number of shares to be issued was approved by the Compensation Committee of the Issuer on February 24, 2016. 10,078 shares were withheld by Issuer to satisfy tax withholding obligations in connection with the vesting of these PSUs.

(2) The price represents the weighted average sale price of the securities disposed of. The range of prices for the transaction is \$92.86-\$93.15. The reporting person shall provide upon request by the SEC, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) This option was granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2009 and vests in three equal annual installments on each anniversary date of the grant commencing on March 4, 2014.

(4) The price represents the weighted average sale price of the securities disposed of. The range of prices for the transaction is \$91.94-\$92.88. The reporting person shall provide upon request by the SEC, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.

(5) The reporting person directed that the 2,000 shares beneficially owned by reporting person be transferred to Martin Robin Partners, L.P., in which the reporting person has a pecuniary interest.

(6) 65,000 shares are beneficially owned by Martin Robin Partners L.P., in which the reporting person has a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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