SEACHANGE INTERNATIONAL INC

Form 4

January 28, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

TERINO EDWARD Issuer Symbol SEACHANGE INTERNATIONAL (Check all applicable) **INC [SEAC]** (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner

2. Issuer Name and Ticker or Trading

Other (specify X_ Officer (give title (Month/Day/Year) below) C/O SEACHANGE 01/26/2016 Chief Operating Officer

INTERNATIONAL, 50 NAGOG **PARK**

1. Name and Address of Reporting Person *

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting ACTON, MA 01720

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities (Instr. 3) Code Beneficially (D) or Beneficial (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

> (A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount

Common 22,920 01/26/2016 \$0 D 190,475 (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Reported

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and J. Underlying S. (Instr. 3 and	Secu
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	An or Nu of
Performance Rights	(2)	01/26/2016		A	45,839	(2)	01/31/2019	Common Stock	45
Incentive Stock Option (right to buy)	\$ 6.05	01/26/2016		A	48,456	01/31/2017(3)	01/26/2023	Common Stock	48

Reporting Owners

Reporting Owner Name / Address		Relationships					
• 0	10% Owner	Officer	Other				
TERINO EDWARD C/O SEACHANGE INTERNATIONAL 50 NAGOG PARK ACTON, MA 01720		Chief Operating Officer					

Signatures

/s/ Edward 01/28/2016 Terino

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities awarded on January 26, 2016 are in the form of restricted stock units (RSUs) issued pursuant to the SeaChange International, Inc. 2011 Compensation and Incentive Plan (the "2011 Plan") that entitle the reporting person to receive one (1) share of common stock per RSU. The RSUs will vest at the rate of 33.33% on each of the first and second anniversary of January 31, 2016 with the balance to be vested on the third anniversary of January 31, 2016.
- Each performance right represents a contingent right to receive up to 1.5 shares of SeaChange common stock. The performance rights

 (2) vest pursuant to the terms of the applicable Performance Stock Unit Agreement based on SeaChange's relative TSR percentile rank to the Standard & Poor's SmallCap 600 Index.
- (3) Twenty-five percent (25%) of the stock options will vest on January 31, 2017, and the remainder will vest quarterly in equal amounts of 9.375% over the next eight quarters starting on April 30, 2017 and ending on January 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2