

LOGITECH INTERNATIONAL SA
Form 4
April 24, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sullivan L Joseph

2. Issuer Name and Ticker or Trading Symbol
LOGITECH INTERNATIONAL SA
[LOGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/24/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP, Worldwide Operations

C/O LOGITECH, INC., 7700 GATEWAY BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEWARK, CA 94560

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Registered Shares	04/24/2015		M	25,000 A \$ 13.48	159,896	D	
Registered Shares	04/24/2015		M	48,750 A \$ 14.02	208,646	D	
Registered Shares	04/24/2015		M	112,500 A \$ 7.83	321,146	D	
Registered Shares	04/24/2015		S	186,250 D \$ 15.0459	134,896	D	
				(1)			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Num Shares
Stock Option (right to buy)	\$ 13.48	04/24/2015		M	25,000	<u>(2)</u>	12/12/2018	Registered Shares	25
Stock Option (right to buy)	\$ 14.02	04/24/2015		M	48,750	<u>(3)</u>	06/29/2019	Registered Shares	48
Stock Option (right to buy)	\$ 7.83	04/24/2015		M	112,500	<u>(4)</u>	01/04/2023	Registered Shares	112

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sullivan L Joseph C/O LOGITECH, INC. 7700 GATEWAY BLVD. NEWARK, CA 94560			Sr. VP, Worldwide Operations	

Signatures

/s/ Jon Shanberge as attorney in fact for L. Joseph Sullivan
04/24/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects weighted average sale price. Actual sale prices ranged from \$14.98 to \$15.20. Filer undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (2) The option is exercisable in four equal annual installments. The first two installments became exercisable on December 12, 2009 and December 12, 2010, and the next two installments became exercisable on December 12, 2011 and December 12, 2012.

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- (3) The option is exercisable in four equal annual installments. The first installment became exercisable on June 29, 2010, and the next three installments became exercisable on June 29, 2011, June 29, 2012 and June 29, 2013.

The option vests and becomes exercisable on January 4, 2015 or later if and only when the average closing price per share of the

- (4) Company's shares on the NASDAQ Stock Market over a consecutive 90 day period meets or exceeds the following performance criteria at any point during the first four years after the date of grant: 25% vest at \$11.75, 25% vest at \$13.70, and 50% vest at \$15.66.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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