### Edgar Filing: FIRST BANCORP /PR/ - Form 4

FIRST BAN	CORP /PR/										
Form 4											
February 20,	2015										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								PPROVAL			
	UNITEDS	DIAIES		hington,			NGE (	20191191155101	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 Eiled purcuant to Section									Expires:	January 31 2005	
				SECUR	ITIES				Estimated average burden hours per response		
obligation may cont See Instru 1(b).	ns Section 17(a	a) of the l	Public Ut		ing Com	ipany	Act of	e Act of 1934, f 1935 or Section 40	n		
(Print or Type F	Responses)										
Lopez-Lay Ginoris Symbol			Symbol	suer Name <b>and</b> Ticker or Trading ol ST BANCORP /PR/ [FBP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	liddle)	3. Date of Earliest Transaction (Chec					k all applicable)			
P.O. BOX 9146 (Month/Da 02/18/20			•				Director10% Owner XOfficer (give titleOther (specify below) below) EVP				
				ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JUAN	, PR 00908-0146							Form filed by M Person	Iore than One Re	eporting	
(City)	(State) (	(Zip)	Table	e I - Non-De	erivative S	Securi	ities Acc	uired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	any		med n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
First BanCorp Common Stock	02/18/2015			А	912 <u>(1)</u>	A	\$ 6.32 (1)	165,419	D		
First BanCorp Common Stock	02/18/2015			F	344 <u>(1)</u>	D	\$ 6.32 (1)	165,075	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Lopez-Lay Ginoris							
P.O. BOX 9146			EVP				
SAN JUAN, PR 00908-0146							

## **Signatures**

/s/Ginoris Lopez-Lay 02/20/2015 <u>\*\*</u>Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive
 Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$6.32 (the closing price of the Issuer's common stock as quoted

on the NYSE on February 18, 2015, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.