

SCYNEXIS INC
Form 4
June 20, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Osborne, Jr. Charles F

(Last) (First) (Middle)

C/O SCYNEXIS, INC., 3501 C
TRICENTER BOULEVARD

(Street)

DURHAM, NC 27713

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SCYNEXIS INC [SCYX]

3. Date of Earliest Transaction
(Month/Day/Year)

06/18/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)	(D)				
Stock Option (right to buy)	\$ 9.64	06/18/2014	A		960		<u>(1)</u>	06/17/2024	Common Stock	960
Stock Option (right to buy)	\$ 20.4	06/18/2014	D			960	<u>(1)</u>	10/21/2014	Common Stock	960
Stock Option (right to buy)	\$ 9.64	06/18/2014	A		934		<u>(1)</u>	06/17/2024	Common Stock	934
Stock Option (right to buy)	\$ 20.4	06/18/2014	D			934	<u>(1)</u>	04/27/2015	Common Stock	934
Stock Option (right to buy)	\$ 9.64	06/18/2014	A		490		<u>(1)</u>	06/17/2024	Common Stock	490
Stock Option (right to buy)	\$ 20.4	06/18/2014	D			490	<u>(1)</u>	04/19/2016	Common Stock	490
Stock Option (right to buy)	\$ 9.64	06/18/2014	A		1,225		<u>(1)</u>	06/17/2024	Common Stock	1,225
Stock Option (right to buy)	\$ 20.4	06/18/2014	D			1,225	<u>(1)</u>	04/25/2017	Common Stock	1,225
Stock Option (right to buy)	\$ 9.64	06/18/2014	A		808		<u>(1)</u>	06/17/2024	Common Stock	808
Stock Option (right to	\$ 20.4	06/18/2014	D			808	<u>(1)</u>	04/17/2018	Common Stock	808

buy)

Stock

Option
(right to
buy)

\$ 9.64

06/18/2014

A

1,225

(1)

06/17/2024

Common
Stock

1,225

Stock

Option
(right to
buy)

\$ 25.5

06/18/2014

D

1,225

(1)

04/22/2019

Common
Stock

1,225

Stock

Option
(right to
buy)

\$ 9.64

06/18/2014

A

1,470

(1)

06/17/2024

Common
Stock

1,470

Stock

Option
(right to
buy)

\$ 25.91

06/18/2014

D

1,470

(1)

07/14/2020

Common
Stock

1,470

Stock

Option
(right to
buy)

\$ 9.64

06/18/2014

A

833

(1)

06/17/2024

Common
Stock

833

Stock

Option
(right to
buy)

\$ 30.6

06/18/2014

D

833

(1)

04/20/2020

Common
Stock

833

Stock

Option
(right to
buy)

\$ 9.64

06/18/2014

A

57,420

(4)

06/17/2024

Common
Stock

57,420

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Osborne, Jr. Charles F C/O SCYNEXIS, INC. 3501 C TRICENTER BOULEVARD DURHAM, NC 27713			Chief Financial Officer	

Signatures

/s/ Eileen Pruette, by power of
attorney

06/19/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is fully vested.

The re-pricing of the option is subject to the approval of the Company's stockholders. In connection with the re-pricing of the option, the option was further amended to provide that the term of the option shall be extended until June 17, 2024 and, in the event of the holder's termination of services with the Company, the holder shall have the right to exercise any vested shares under the option until the expiration of the option. In connection with the amendments, the original option is deemed canceled and replaced with a new option.

(3) In connection with the re-pricing of the option, the option was further amended to provide that the term of the option shall be extended until June 17, 2024. In connection with the amendments, the original option is deemed canceled and replaced with a new option.

(4) The option vests in 48 equal monthly installments from the grant date of June 18, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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