

TENET HEALTHCARE CORP
Form 4
February 25, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FETTER TREVOR

2. Issuer Name and Ticker or Trading Symbol
TENET HEALTHCARE CORP [THC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1445 ROSS AVENUE, SUITE 1400

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

DALLAS, TX 75202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock <u>(1)</u> <u>(2)</u> | 02/21/2014 | | M | | 29,438 A <u>(3)</u> 993,655 | D | |
| Common Stock | 02/21/2014 | | F | | 12,467 <u>(4)</u> D \$ 46.87 981,188 | D | |
| Common Stock <u>(5)</u> | 02/21/2014 | | M | | 29,438 A <u>(3)</u> 1,010,626 | D | |
| Common Stock | 02/21/2014 | | F | | 12,467 <u>(4)</u> D \$ 46.87 998,159 | D | |
| Common Stock | | | | | 2,550 | I | By Spouse |

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As previously reported, on February 23, 2011, the reporting person received a grant of 88,316 performance restricted units that were subject to the issuer's attainment of a specified one-year performance metric for the year then-ending December 31, 2011. The performance metric was met; therefore, these restricted units vest ratably on each of the first, second and third anniversaries of the date of

- (2) grant. The first and second anniversaries occurred on February 23, 2012 and February 22, 2013, respectively, resulting in the vesting and settlement of 29,439 shares of common stock in each case. The third anniversary of this grant occurred on February 21, 2014, resulting in the vesting and settlement of 29,438 shares of common stock as shown in Table I and Table II. Restricted units are settled in shares of the Company's common stock upon vesting.
- (3) Restricted units convert into common stock on a one-for-one basis.
- (4) Shares withheld for payment of taxes upon vesting of restricted units in accordance with Rule 16b-3.

As previously reported, on February 23, 2011, the reporting person received a grant of 88,316 restricted units that vest ratably on each of the first, second and third anniversaries of the date of grant. The first and second anniversaries occurred on February 23, 2012 and

- (5) February 22, 2013, respectively, resulting in the vesting and settlement of 29,439 shares of common stock in each case. The third anniversary of this grant occurred on February 21, 2014, resulting in the vesting and settlement of 29,438 shares of common stock as shown in Table I and Table II. Restricted units are settled in shares of the Company's common stock upon vesting.

As previously reported, on February 28, 2013, the reporting person received a grant of performance restricted units, the target amount of which was 95,396 units. The units were subject to the issuer's attainment of a specified one-year performance metric for the year then-ending December 31, 2013. The performance metric was achieved at the target performance level; therefore, these restricted units vest ratably on each of the first, second and third anniversaries of the date of grant.

- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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