

DRENNING JOHN B
Form 4
August 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRENNING JOHN B

(Last) (First) (Middle)

THE GUARANTY BUILDING, 140
PEARL ST., SUITE 100

(Street)

BUFFALO, NY 14202-4040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
\$.01 PV Com Stk				(A) or (D)	Price		
			Code	V	Amount		
\$.01 PV C1 B Stk	08/16/2011		J		20,417	A	\$ 0
(1)					141,024	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V	(A)	(D)	Title	Amount or Number of Shares	
<u>Option (2)</u>	\$ 5.43	08/16/2011		J		0		08/14/2002 02/14/2012 PV Com Stk	4,970	\$ 5.43
<u>Option (2)</u>	\$ 5.43	08/16/2011		J		621		08/14/2002 02/14/2012 PV Cl B Stk	1,864	\$ 5.43
<u>Option (2)</u>	\$ 3.77	08/16/2011		J		0		08/11/2003 02/11/2013 PV Com Stk	4,970	\$ 3.77
<u>Option (2)</u>	\$ 3.77	08/16/2011		J		621		08/11/2003 02/11/2013 PV Cl B Stk	1,864	\$ 3.77
<u>Option (2)</u>	\$ 3.99	08/16/2011		J		0		08/19/2004 02/19/2014 PV Com Stk	4,000	\$ 3.99
<u>Option (2)</u>	\$ 3.99	08/16/2011		J		500		08/19/2004 02/19/2014 PV Cl B Stk	1,500	\$ 3.99
<u>Option (2)</u>	\$ 4.76	08/16/2011		J		0		08/28/2005 02/28/2015 PV Com Stk	4,000	\$ 4.76
<u>Option (2)</u>	\$ 4.76	08/16/2011		J		500		08/28/2005 02/28/2015 PV Cl B	1,500	\$ 4.76

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<u>Option (2)</u>	\$ 9.75	08/16/2011	J	0	09/06/2006	03/06/2016	\$0.01 PV Com Stk	5,000	\$ 9.75
<u>Option (2)</u>	\$ 9.75	08/16/2011	J	625	09/06/2006	03/06/2016	\$0.01 PV Cl B Stk	1,875	\$ 9.75
<u>Option (2)</u>	\$ 12.8	08/16/2011	J	0	09/20/2007	03/20/2017	\$0.01 PV Com Stk	5,000	\$ 12.8
<u>Option (2)</u>	\$ 12.8	08/16/2011	J	625	09/20/2007	03/20/2017	\$0.01 PV Cl B Stk	1,875	\$ 12.8
<u>Option (2)</u>	\$ 13.9	08/16/2011	J	0	09/20/2008	03/20/2018	\$0.01 PV Com Stk	2,500	\$ 13.9
<u>Option (2)</u>	\$ 13.9	08/16/2011	J	312	09/20/2008	03/20/2018	\$0.01 PV Cl B Stk	937	\$ 13.9
<u>Option (2)</u>	\$ 6.73	08/16/2011	J	0	09/05/2009	03/05/2019	\$0.01 PV Com Stk	4,000	\$ 6.73
<u>Option (2)</u>	\$ 6.73	08/16/2011	J	400	09/05/2009	03/05/2019	\$0.01 PV Cl B Stk	400	\$ 6.73
<u>Option (2)</u>	\$ 8.03	08/16/2011	J	0	09/02/2010	03/02/2020	\$0.01 PV Com Stk	5,000	\$ 8.03
<u>Option (2)</u>	\$ 8.03	08/16/2011	J	500	09/02/2010	03/02/2020	\$0.01 PV Cl B Stk	500	\$ 8.03
<u>Option (2)</u>	\$ 19.6	08/16/2011	J	0	08/28/2011	02/28/2021	\$0.01 PV Com Stk	2,500	\$ 19.6

Option (2)	\$ 19.6	08/16/2011		J	250	08/28/2011	02/28/2021	\$.01 PV Cl B Stk	250	\$ 19.6
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B THE GUARANTY BUILDING 140 PEARL ST., SUITE 100 BUFFALO, NY 14202-4040	X			

Signatures

/s/David C. Burney as Power of Attorney for John B.
Drenning

08/18/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued pursuant to a one-for-ten distribution of Class B Stock to holders of both Common and Class B Stock on the record date of August 16, 2011.
- (2) Adjusted pursuant to Class B Stock distribution declared by the Board of Directors payable on 8/16/2011 of one share of Class B Stock for every ten shares of Common Stock and Class B Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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