Spragens Jeffrey G Form 4 April 15, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

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(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* Spragens Jeffrey G

> (First) (Middle)

4400 BISCAYNE BLVD

(Street)

2. Issuer Name and Ticker or Trading Symbol

SafeStitch Medical, Inc. [SFES]

3. Date of Earliest Transaction (Month/Day/Year) 04/05/2011

Filed(Month/Day/Year)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_X\_\_ 10% Owner \_X\_ Director X\_ Officer (give title \_ Other (specify below) President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**MIAMI, FL 33137** 

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-              | Derivativ | e Secu | ırities Ac  | quired, Disposed                | of, or Benefic  | cially Owned |
|--------------------------------------|---|---|--------------------------|-----------|--------|---|---------------------------------|---|--------------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code (Instr. 3, 4 and 5) |           |        | 5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) |                                 | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |              |
|                                      |   |   | Code V                   | Amount    | or     | Price   | Transaction(s) (Instr. 3 and 4) | (Instr. 4)  |              |
| Common<br>Stock                      | 04/05/2011                              |   | P                        | 5,500     | A      | \$<br>1.179   | 1,868,147                       | D   |              |
| Common<br>Stock                      | 04/05/2011                              |   | P                        | 500       | A      | \$<br>1.169   | 1,868,647                       | D   |              |
| Common<br>Stock                      | 04/05/2011                              |   | P                        | 1,500     | A      | \$<br>1.119   | 1,870,147                       | D   |              |
| Common<br>Stock                      | 04/05/2011                              |   | P                        | 2,500     | A      | \$<br>1.031   | 1,872,647                       | D   |              |
| Common<br>Stock                      | 04/05/2011                              |   | P                        | 1,000     | A      | \$<br>1.409   | 1,873,647                       | D   |              |

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| Common<br>Stock | 04/05/2011 | P | 1,500 | A | \$<br>1.229 | 1,875,147 | D |   |
|-----------------|------------|---|-------|---|-------------|-----------|---|---|
| Common<br>Stock |            |   |       |   |             | 562,818   | I | Held by Joy<br>Fowler<br>Spragens<br>Family Trust |
| Common<br>Stock |            |   |       |   |             | 571,015   | I | Held by<br>RSLS<br>Investments<br>LLC (2)         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.          | 5.         | 6. Date Exerci |            | 7. Titl |              | 8. Price of |
|-------------|-------------|---------------------|--------------------|-------------|------------|----------------|------------|---------|--------------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orNumber   | Expiration Da  | ite        | Amou    | ınt of       | Derivative  |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/Y   | Year)      | Under   | lying        | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | e              |            | Securi  | ities        | (Instr. 5)  |
| , , , , ,   | Derivative  |                     | ` ,                |             | Securities |                |            | (Instr. | 3 and 4)     |             |
|             | Security    |                     |                    |             | Acquired   |                |            |         |              |             |
|             | ·           |                     |                    |             | (A) or     |                |            |         |              |             |
|             |             |                     |                    |             | Disposed   |                |            |         |              |             |
|             |             |                     |                    |             | of (D)     |                |            |         |              |             |
|             |             |                     |                    |             | (Instr. 3, |                |            |         |              |             |
|             |             |                     |                    |             | 4, and 5)  |                |            |         |              |             |
|             |             |                     |                    |             |            |                |            |         | Amount       |             |
|             |             |                     |                    |             |            |                |            |         |              |             |
|             |             |                     |                    |             |            | Date           | Expiration | T:41-   | or<br>Namel  |             |
|             |             |                     |                    |             |            | Exercisable    | Date       | Title   | Number<br>of |             |
|             |             |                     |                    | C-1- V      | (A) (D)    |                |            |         |              |             |
|             |             |                     |                    | Code V      | (A) (D)    |                |            |         | Shares       |             |

## **Reporting Owners**

| Reporting Owner Name / Address                              | Relationships |           |                   |       |  |  |  |  |
|---|---------------|-----------|-------------------|-------|--|--|--|--|
| · · · · · · · · · · · · · · · · · · ·                       | Director      | 10% Owner | Officer           | Other |  |  |  |  |
| Spragens Jeffrey G<br>4400 BISCAYNE BLVD<br>MIAMI, FL 33137 | X             | X         | President and CEO |       |  |  |  |  |

# **Signatures**

/s/ Jeffrey G. 04/15/2011 Spragens

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\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Joy Fowler Spragens Trust is an irrevocable trust established by Mr. Spragens' spouse for the benefit of her descendants and relatives who are unrelated to Mr. Spragens. Mr. Spragens disclaims any beneficial ownership of these shares.
- (2) RSLS Investments LLC is 100% owned by Mr. Spragens' adult children. Although Mr. Spragens is the manager of RSLS Investments LLC, he disclaims any beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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