Birch Robert F Jr Form 4 November 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to

Washington, D.C. 20549

Number: 3235-0287

Synings: January 31,

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
Estimated average burden hours per response... 0.5

Expires:

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Birch Robert F Jr			2. Issuer Name and Ticker or Trading Symbol HOME BANCSHARES INC [HOMB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) P.O. BOX 966	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2010	Director 10% Owner _X Officer (give title Other (specify below) Centennial Bank Regional Pres.			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CONWAY, AR 72033				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi coor Dispo (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/03/2010		M	1,500	A	\$ 8.68	3,000	D	
Common Stock	11/03/2010		S	1,500	D	\$ 21.2	1,500	D	
Common Stock	11/04/2010		M	1,500	A	\$ 8.68	3,000	D	
Common Stock	11/04/2010		S	1,500	D	\$ 21.8067	1,500	D	
Common Stock							664 (2)	I	By wife's IRA

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Common Stock	11,320.68	I	By 401(k)
Common Stock - Restricted	2,200 (1)	D	
Common Stock	47,873.947	I	By the Bob Birch Trust
Common Stock	2,966.801	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Option	\$ 8.68	11/03/2010		M		1,500	11/30/2000	11/30/2010	Common Stock	1,500
Stock Option	\$ 8.68	11/04/2010		M		1,500	11/30/2000	11/30/2010	Common Stock	1,500
Stock Option	\$ 8.68						11/30/2001	11/30/2011	Common Stock	12,09
Stock Option	\$ 8.68						11/30/2002	11/30/2012	Common Stock	12,09
Stock Option	\$ 8.68						11/30/2003	11/30/2013	Common Stock	12,09
Performance Stock Option	\$ 8.68						11/30/2004	11/30/2014	Common Stock	12,09
	\$ 11.09						01/01/2010	03/13/2016		14,82

Performance Common Stock Option Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Birch Robert F Jr P.O. BOX 966 CONWAY, AR 72033

Centennial Bank Regional Pres.

Signatures

/s/Robert F. Birch Jr. by Rachel Starkey

11/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd. The 2009
- (1) participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.
- (2) The reporting person acquired beneficial ownership of these shares upon marriage to the owner of the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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