Hobson Derry L. Form 4 May 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Hobson Derry L.

(Last) (First) (Middle)

5301 LEGACY DRIVE

(Street)

PLANO, TX 75070

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

Symbol

Dr Pepper Snapple Group, Inc. [DPS]

3. Date of Earliest Transaction

(Month/Day/Year) 05/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

below)

Director

X_ Officer (give title

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Executive Vice President

10% Owner Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
					Reported		

(A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Employee 05/07/2008

 $A^{(1)}$

7.262 Α

\$0 7.262 D

Employee Share 05/07/2008 $A^{(2)}$ 1.086 Α \$0 1.086 D

Award

Share

Award

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	(3)	05/07/2008		A	15,378	<u>(4)</u>	<u>(4)</u>	Common Stock	15,378
Employee Stock Option (Right to Buy)	\$ 25.36	05/07/2008		A	50,078	<u>(5)</u>	05/07/2018	Common Stock	50,078

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hobson Derry L. 5301 LEGACY DRIVE PLANO, TX 75070

Executive Vice President

Signatures

Reporting Person

Derry L.
Hobson

**Signature of

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This share award was granted in connection with the spin off of the Americas Beverages business by Cadbury Schweppes plc, as described in the Issuer's Form 10 filed with the SEC (the "Spin off"). The share award was converted from the Bonus Share Retention Plan of Cadbury Schweppes plc and granted under the Issuer's Legacy Bonus Share Retention Plan. The share award represents the right to receive the Issuer's Common Stock and the shares will be settled on March 4, 2010. The number of shares issued pursuant to the Spin Off, is subject to the approval of a Cadbury administrative committee and if not approved, or approved with modifications, an amended Form 4 will be filed.

This share award was granted in connection with the Spin Off. The share award was converted from the International Share Award Plan of Cadbury Schweppes plc and granted under the Issuer's Legacy International Share Award Plan. The share award represents the right to receive the Issuer's Common Stock and the shares will be settled on June 2, 2009. The number of shares issued pursuant to the Spin Off, is subject to the approval of a Cadbury administrative committee and if not approved, or approved with modifications, an amended Form 4 will be filed.

Reporting Owners 2

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- (3) Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock and is granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008.
- (4) Restricted stock units will vest in one installment three years from the date of grant and will be settled in shares of the Issuer's Common Stock on the vesting date.
- (5) This option was granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008 and vests in three equal annual installments commencing on May 7, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.