

PITLER DAVID  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PITLER DAVID**

2. Issuer Name and Ticker or Trading Symbol  
**BIO IMAGING TECHNOLOGIES INC [BITI]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. V.P., Operations**

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/04/2008**

**C/O BIO-IMAGING TECHNOLOGIES, INC., 826 NEWTOWN-YARDLEY ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**NEWTOWN, PA 18940**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D) (Instr. 3 and 4)		
Common stock	03/04/2008		S		2,757 (1) D \$ 7.7 (2)	10,000	D
Common stock	03/05/2008		S		243 (1) D \$ 7.43 (3)	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to purchase Common Stock	\$ 1.28	03/04/2008		M	2,757	03/06/2000 03/06/2010	Common Stock	2,757
Option to purchase Common Stock	\$ 1.28	03/05/2008		M	243	03/06/2000 03/06/2010	Common Stock	243

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

PITLER DAVID  
C/O BIO-IMAGING TECHNOLOGIES, INC.  
826 NEWTOWN-YARDLEY ROAD  
NEWTOWN, PA 18940

Sr. V.P., Operations

## Signatures

/s/ Maria T. Kraus as  
attorney-in-fact

03/05/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Such options were exercised and sales were made pursuant to a Rule 10b5-1 trading plan entered into by Mr. Pitler on February 27, 2007.

Such amount represents the average closing price of the common stock sold. The breakdown is as follows: 157 shares at \$7.84; 57 shares

(2) at \$7.81; 343 shares at \$7.80; 200 shares at \$7.79; 100 shares at \$7.78; 100 shares at \$7.75; 100 shares at \$7.74; 100 shares at \$7.73; 100 shares at \$7.72; 1000 shares at \$7.65; and 500 shares at \$7.60.

## Edgar Filing: PITLER DAVID - Form 4

- (3) Such amount represents the average closing price of the common stock sold. The breakdown is as follows: 100 shares at \$7.45; 43 shares @ \$7.44; and 100 shares at \$7.40.
- (4) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.