

OTTER TAIL CORP  
Form 4  
August 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOUG KEVIN G

(Last) (First) (Middle)  
215 S CASCADE ST  
(Street)

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
OTTER TAIL CORP [OTTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CFO & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/20/2007		M		10,000 A \$ 26.25	22,311	D
Common Stock	08/20/2007		S		1,200 D \$ 36.3	21,111	D
Common Stock	08/20/2007		S		1,000 D \$ 36.32	20,111	D
Common Stock	08/20/2007		S		800 D \$ 36.33	19,311	D
Common Stock	08/20/2007		S		200 D \$ 36.34	19,111	D

Edgar Filing: OTTER TAIL CORP - Form 4

Common Stock	08/20/2007	S	500	D	\$ 36.35	18,611	D
Common Stock	08/20/2007	S	100	D	\$ 36.39	18,511	D
Common Stock	08/20/2007	S	100	D	\$ 36.4	18,411	D
Common Stock	08/20/2007	S	300	D	\$ 36.41	18,111	D
Common Stock	08/20/2007	S	2,200	D	\$ 36.415	15,911	D
Common Stock	08/20/2007	S	2,668	D	\$ 36.42	13,243	D
Common Stock	08/20/2007	S	100	D	\$ 36.44	13,143	D
Common Stock	08/20/2007	S	477	D	\$ 36.46	12,666	D
Common Stock	08/20/2007	S	355	D	\$ 36.47	12,311 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (right to buy)	\$ 26.25	08/20/2007		M	10,000	<sup>(2)</sup> 04/09/2011	Common Stock	25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOUG KEVIN G 215 S CASCADE ST FERGUS FALLS, MN 56537-2801			CFO & Treasurer	

## Signatures

/s/ Kevin G Moug by Debra J Lill  
-POA

08/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent Common Stock which no longer carries the restriction. See below for other holdings. 1. Direct holding of 838.7780 shares of Common Stock held jointly with his wife in the Dividend Reinvestment Plan. 2. Direct holding of 460.2551 shares of Common Stock held in the Employee Stock Purchase Plan. 3. Direct holding of 2,889 shares of Common Stock which is a Performance Award. 4. Indirect holding of 195.0027 shares of Common Stock held by ESOP. 5. Indirect holding of 213.7924 shares of Common Stock held by his children in custodian accounts. 6. 15,000 stock options with expiration date of 4/9/2011.

(2) There is no specific "Exercisable Date" on these Stock Options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.