Dolan Media CO Form 4 August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

Expires:

Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Baumbach Mark E

(Zip)

(Last) (First) (Middle)

C/O DOLAN MEDIA COMPANY, 706 SECOND **AVENUE SOUTH, SUITE 1200**

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

Dolan Media CO [DM]

3. Date of Earliest Transaction (Month/Day/Year) 08/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

Vice President, Technology

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MINNEAPOLIS, MN 55402

(City)

					-		-
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio	4. Securities Acquired on(A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
(111341. 5)		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(A)	Reported Transaction(s)		
			Code V	or Amount (D) Price	(Instr. 3 and 4)		
Common Stock	08/07/2007		C	667 (1) A (2)	36,667 <u>(1)</u>	D	
Common Stock	08/07/2007		P	500 (3) A \$ 14.5	37,167 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:	ate	7. Title and Underlying (Instr. 3 and	Securities	8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Series C Participating Convertible Preferred Stock	(2)	08/07/2007		С	5	(2)	(2)	Common Stock	667 <u>(1)</u>	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Baumbach Mark E C/O DOLAN MEDIA COMPANY 706 SECOND AVENUE SOUTH, SUITE 1200 MINNEAPOLIS, MN 55402

Vice President, Technology

Signatures

/s/ Mark E. 08/09/2007

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a 9 for 1 stock split, which the Issuer effected on August 7, 2007 through a dividend of 8 shares of its common stock for each share of its common stock outstanding immediately prior to consummation of the Issuer?s initial public offering.
- (2) The series C participating convertible preferred stock converted into the Issuer?s common stock on approximately a 1 to 14.84 basis upon consummation of the Issuer?s initial public offering, and had no expiration date.
- (3) The reported securities were purchased from the Issuer in connection with the Issuer?s reserved share program that was part of the Issuer?s initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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