FIRST COMMUNITY BANCSHARES INC /NV/
Form 5
February 09, 2007

FORM 5

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GROOME HAROLD V JR

(Last) (First) (Middle)

P. O. BOX 989

(Street)

BLUEFIELD,Â VAÂ 24605

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRST COMMUNITY BANCSHARES INC /NV/ [FCBC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
COMMON STOCK	Â	Â	Â	Â	Â	Â	9,664 (1)	D	Â
COMMON STOCK	Â	Â	Â	Â	Â	Â	682.6339 (2)	I	By: Groome Transportation, Inc
COMMON STOCK	Â	Â	Â	Â	Â	Â	2,566.7639 (3)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION	$ 7.66	Â	Â	Â	Â	Â	05/15/1997	05/15/2007	COMMON STOCK	2,479
STOCK OPTION	$ 8.07	Â	Â	Â	Â	Â	12/10/1997	12/10/2007	COMMON STOCK	2,169
STOCK OPTION	$ 9.52	Â	Â	Â	Â	Â	03/08/2001	03/08/2011	COMMON STOCK	3,098

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GROOME HAROLD V JR P. O. BOX 989 BLUEFIELD,Â VAÂ 24605	Â X	Â	Â	Â

Signatures

Harold V. Groome, Jr. by: Robert L. Schumacher (His Attorney-in-Fact)	02/09/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance of 9664 shares per this statement (FORM 5) reflects an increase of 5547 shares to the initial balance of 4117 as reported on FORM 3 due to: a) transfer (decrease in brokerage account) to ex-wife pursuant to a domestic relations order (DRO) of 2058 shares; and b) transfer (increase in brokerage account) from reporting person's Dividend Reinvestment account of 7605 shares.

(2) Total amount of securities reflect the acquisition of shares acquired under the First Community Bancshares dividend reinvestment plan.

(3) Balance of 2566.7639 in the DRP account reported per this statement (FORM 5) reflects a decrease of 14278.4392 shares to the initial balance of 16845.2031 as reported on FORM 3 due to: a) the addition of shares acquired under the First Community Bancshares dividend reinvestment plan of 930.5608 shares; b) a transfer (decrease in DRP account) to reporting person's brokerage account of 7605 shares; and c) a transfer (decrease in DRP account) to ex-wife pursuant to a domestic relations order (DRO) of 7604 shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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