ART TECHNOLOGY GROUP INC

Form 4 May 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

Number: 3235-0287

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

See Instruction

Fried pursuant to Section 10(a) of the Section 10(a) o

1(b).

Stock

(Print or Type Responses)

1. Name and A LANG ILEN	Symbol ART T	ART TECHNOLOGY GROUP INC			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 25 FIRST S'	(First) (M	iddle) 3. Date o (Month/I	[ARTG] 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2006			X Director Officer (give below)	10%	Owner er (specify
	(Street) GE, MA 02141	4. If Ame	endment, Dat	Ü		6. Individual or Jo Applicable Line) _X_ Form filed by Form filed by M	•	erson
(City)		Zip) Tab	le I - Non-Do	erivative S	ecurities Acq	Person [uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		(A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/25/2006		M	10,000	A \$ 1.84	44,251	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

1.84

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqu or Di (D)	rities nired (A) sposed of r. 3, 4,	e Expiration Date s (Month/Day/Year) (A) sed of		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to buy)	\$ 1.12						08/25/2005(1)	07/18/2015	Common Stock	25,000
Stock Options (Right to buy)	\$ 1.24						01/14/2003	01/14/2013	Common Stock	25,000
Stock Options (Right to buy)	\$ 1.25						05/19/2004	05/19/2014	Common Stock	25,000
Stock Options (Right to buy)	\$ 1.84	05/25/2006		M		10,000	05/22/2002	05/22/2012	Common Stock	10,000
Stock Options (Right to buy)	\$ 2.23						08/23/2006(2)	05/23/2016	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
LANG ILENE H 25 FIRST STREET 2ND FLOOR CAMBRIDGE, MA 02141	X						
Signatures							
/s/ Jeffrey T. Kowalski by powattorney	er of	05/26/2006					
**Signature of Reporting Person	Date						

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the options shall be exercisable on August 25, 2005 and the remainder of the options shall be exercisable 25% quarterly thereafter.
- (2) Options are exercisable quarterly beginning 3 months from grant date over 2 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.