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VERITAS SOFTWARE CORP /DE/

Form 4 July 08, 2005

FORM 4

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

3235-0287

January 31,

2005

0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

06/30/2005

Stock

BREGMAN MARK			Symbol VERITAS SOFTWARE CORP /DE/ [VRTS]						Issuer (Check all applicable)			
(Last) 350 ELLIS	, ,	(Middle) 3. Date (Month 07/02				ransaction		_	Director 10% Owner _X Officer (give title Other (specify below) Chief Technology Officer			
MOUNTAL	Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - No	on-D) Perivative	Secu	rities Acqui	ired, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transa Code (Instr.	8)	4. Securinor Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/02/2005			D(1)	V	4,713	D	<u>(2)</u>	4,713	D		
Common	0.6.10.0.10.0.0.7			~ (2)		- 40		\$. =	_		

V 740

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

4,713

14.7645

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)			
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Incentive Stock Option (right to buy)	\$ 41.27	07/02/2005		D(4)	V		12,115	<u>(5)</u>	03/04/2012	Common Stock	12
Non-Qualified Stock Option (right to buy)	\$ 16.26	07/02/2005		D(4) V	V		187,500	<u>(6)</u>	11/19/2012	Common Stock	18
Non-Qualified Stock Option (right to buy)	\$ 24.56	07/02/2005		D(4)	V		180,000	<u>(7)</u>	02/15/2012	Common Stock	18
Non-Qualified Stock Option (right to buy)	\$ 33.04	07/02/2005		D(4) V	V		100,000	<u>(8)</u>	02/17/2014	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 41.27	07/02/2005		D(4) V	V		175,385	<u>(9)</u>	03/04/2012	Common Stock	17

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BREGMAN MARK 350 ELLIS STREET MOUNTAIN VIEW, CA 94043

Chief Technology Officer

Signatures

Edward F. Malysz, as attorney-in-fact for Mark Bregman 07/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt transaction pursuant to Rule 16b-3(e) of the Exchange Act of 1934, as amended.

(2)

Reporting Owners 2

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Shares were disposed of pursuant to merger agreement with Symantec Corporation in exchange for shares of Symantec Corporation common stock based on an exchange ratio of 1.1242 and having a value of \$21.22 per share on the effective date of merger.

- (3) Shares were acquired through the 2002 Employee Stock Purchase Plan on 6/30/2005.
- (4) Exempt transaction pursuant to Rule 16b-3(e) of the Exchange Act of 1934, as amended.
- Option, which provided for one-eighth of the option vesting on 8/25/2002 and the remaining option vesting in forty-two equal monthly installments thereafter, and was subject to 50% acceleration of all unvested shares upon a change in control, was assumed by Symantec Corporation and replaced with an option to acquire 13,619 shares of Symantec Corporation common stock having an exercise price of \$36.7106 per share.
- Option, which provided for vesting in forty-eight equal monthly installments beginning 9/1/2002 and was subject to 50% acceleration of (6) all unvested sharesupon a change in control, was assumed by Symantec Corporation and replaced with an option to acquire 210,787 shares of Symantec Corporation common stock having an exercise price of \$14.4636 per share.
- Option, which provided for vesting in forty-eight equal monthly installments beginning 11/15/2004, was assumed by Symantec (7) Corporation and replaced with an option to acquire 202,356 shares of Symantec Corporation common stock having an exercise price of
- (7) Corporation and replaced with an option to acquire 202,356 shares of Symantec Corporation common stock having an exercise price of \$21.8466 per share.
- Option, which provided for vesting in forty-eight equal monthly installments beginning 11/1/2003 and was subject to 50% acceleration of (8) all unvested shares upon a change in control, was assumed by Symantec Corporation and replaced with an option to acquire 112,420 shares of Symantec Corporation common stock having an exercise price of \$29.3898 per share.
- Option, which provided for one-eighth of the option vesting on 8/25/2002 and the remaining option vesting in forty-two equal monthly installments thereafter, and was subject to 50% acceleration of all unvested shares upon a change in control, was assumed by Symantec Corporation and replaced with an option to acquire 197,168 shares of Symantec Corporation common stock having an exercise price of \$36.7106 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.