Edgar Filing: MONTGOMERY HENRY C - Form 4

MONTGOMER Form 4	Y HENRY C	2									
May 02, 2007 FORM 4 Check this bo	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								PPROVAL 3235-0287 January 31,	
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instructio 1(b).	STATEN Filed put									average urs per . 0.5	
(Print or Type Respo	onses)										
1. Name and Address of Reporting Person <u>*</u> MONTGOMERY HENRY C			2. Issuer Name and Ticker or Trading Symbol CATALYST SEMICONDUCTOR INC [CATS]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O CATALYS SEMICONDUC STENDER WA	ST CTOR, INC.,	Middle) 2975		of Earliest T Day/Year) 2007	ransaction			X Director Officer (giv below)	e title 109 below)	% Owner her (specify	
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secu	rities A	cquired, Disposed o	of, or Beneficia	lly Owned	
	ransaction Date nth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D) 4 and 2 (A) or)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report o	n a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned di	rectly o	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

a currently valid OMB number.

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Code

4.

Execution Date, if

5. Number of

Securities

TransactionDerivative

6. Date Exercisable and

Expiration Date

7. Title and Amount of

Underlying Securities

(Month/Day/Year) Security or Exercise any (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Exercisable Expiration Title Amount Date or Number of Share Stock Option Common \$ 3.84 05/01/2007 05/01/2007 15,000 05/01/2007(1) 05/01/2017 15,00 Α (Right to Stock buy)

Reporting Owners

1. Title of

2.

Derivative Conversion

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MONTGOMERY HENRY C C/O CATALYST SEMICONDUCTOR, INC. 2975 STENDER WAY SANTA CLARA, CA 95054	Х					
Signatures						
Thomas E. Gay III, Attorney-in-Fact for Henry Montgomery	05/02/2007					
<u>**</u> Signature of Reporting Person		Date				

3. Transaction Date 3A. Deemed

(Month/Day/Year)

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents an option in which 100% of the shares underlying the option are vested and exercisable on the date of grant. (1)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays