WESSELINK DAVID D

Form 4 May 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

(Print or Type Responses)

1 Name and Address of Reporting Person *

WESSELINK DAVID D			Symbo	2. Issuer Name and Ticker or Trading Symbol METRIS COMPANIES INC [MXT]				Issuer			
(Last) (First) (Middle) 10900 WAYZATA BOULEVARD			(Mont	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2005				(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO			
		(Street)		mendment, D Month/Day/Yea	•	1		Applicable Line) _X_ Form filed b	y One Reporting	Person	
		NKA, MN 55305 (State)	(7:-)					Person	y More than One		
	(City)	(State)	(Zip) T	able I - Non-	Derivative	Secur	ities Ac	equired, Disposed	l of, or Benefic	ially Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea	Code	· · ·	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	05/04/2005		M	38,250	A	\$ 0	58,156	D		
	Common							27,859	I	By Family	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Foundation

By Son

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restriced Stock Units	(1)	05/04/2005		M		19,125	05/04/2005	05/04/2007	Common Stock	19,125
Restricted Stock Units	(1)	05/04/2005		M		19,125	05/04/2005	05/04/2008	Common Stock	19,125

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
WESSELINK DAVID D 10900 WAYZATA BOULEVARD MINNETONKA, MN 55305	X		Chairman and CEO				

Signatures

David D.
Wesselink

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion or exercise price of derivative security is 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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